

Maritime Telegraph and Telephone Company, Limited

7%
Cumulative Preferred Stock
Dividends payable quarterly
Shares par value \$100
Price Par and Accrued Interest Yielding 7 p.c.
Send for Special Circular.

Eastern Securities Co. Ltd.

Jas. MacMurray, Managing Director.
St. John, N. B.
Halifax, N. S.

MONTREAL SALES.

(McDougall and Cowans.)
Montreal, Monday, Aug. 12—
Morning.
Steel Can. Pfd.—50 @ 94½, 25 @ 94½.
Can. Loco.—50 @ 84½, 25 @ 84½.
Steamships Com.—40 @ 43½.
Steamships Pfd.—115 @ 78.
Brazilian—25 @ 28.
Can. Com. Com.—60 @ 64½, 25 @ 64½.
Steel Can. Com.—\$10 @ 67½, 100 @ 67½, 125 @ 67½, 250 @ 67½, 500 @ 67½, 1000 @ 67½.
Dun. Iron Com.—170 @ 62-68, 200 @ 62½, 80 @ 62½.
Shawinigan—60 @ 112½, 100 @ 112½.
1931 War Loan—200 @ 94½.
1937 War Loan—500 @ 93½.
Smelting—120 @ 25.
Lake Woods—25 @ 145.
Laurentide Pulp—25 @ 170.
B. C. Fish—125 @ 50½, 25 @ 50½.
Norden—70 @ 118½.
Ont. Steel—15 @ 30.
Wayagamack Bonds—1000 @ 78.
Scotia—50 @ 67, 1 @ 69½, 25 @ 68½.
Quebec Railway—50 @ 18.
Vab. Cot.—15 @ 54½, 10 @ 54½, 20 @ 54½, 25 @ 54½.
North American Pulp—100 @ 36.
Laurentide Pulp—10 @ 53.
St. Laur. Pfd.—5 @ 92.
Span. R. R. Com.—260 @ 14, 20 @ 14½.
Span. River Pfd.—52 @ 53, 100 @ 54.
Dom. Bridge—65 @ 124, 24 @ 123½, 25 @ 123.
Brompton—210 @ 58.
Tooke's Pfd.—4 @ 72½.
Bank Commerce—4 @ 185.
Can. Cotton—40 @ 64.
Afternoon.
Steamships Com.—10 @ 43½.
Steel Can. Com.—352 @ 69, 270 @ 68½, 25 @ 68½, 75 @ 68-68½, 225 @ 68½.
Dun. Iron Com.—50 @ 62½, 25 @ 62½, 80 @ 62½.
Shawinigan—6 @ 112½.
1937 War Loan—1000 @ 93½.
Can. Car Pfd.—100 @ 11.
Laurentide Pulp—5 @ 174, 150 @ 175, 100 @ 175, 10 @ 175½.
B. C. Fish—30 @ 50½.
General Electric—25 @ 102.
Ont. Steel—50 @ 30.
Scotia—230 @ 69, 30 @ 69½.
Quebec Railway—25 @ 18.
Vab. Cotton—100 @ 54½.
Maple Milling Co.—25 @ 116, 25 @ 116½.
Laur. Power—10 @ 53.
Bid. Ask.
Ames Holden Com.—27 @ 28.
Ames Holden Pfd.—27 @ 28½.
Brazilian L. H. and P.—27 @ 28½.
Canada Car.—27 @ 28.
Canada Car Pfd.—90½ @ 91.
Canada Cement—64½ @ 64½.
Canada Cement Pfd.—90½ @ 91.
Dom. Bridge—123½ @ 123½.
Dom. Iron Com.—62½ @ 62½.
Dom. Tex. Com.—91½ @ 91½.
Laurentide Paper Co.—175½ @ 175½.
MacDonald Com.—14½ @ 15.
N. Scotia Steel and C.—69½ @ 70.
Ogilvie—175 @ 180.
Quebec Railway—18 @ 19.
Shaw W. and P. Co.—112½ @ 112½.
Spanish River Com.—14 @ 14.
Steel Can. Com.—68½ @ 69.

MONTREAL PRODUCE.

Montreal, Aug. 12—
OATS—Canadian western, No. 2, \$1.22 to \$1.28.
OATS—Extra No. 1 feed 99 to \$1.00.
FLOUR—Manitoba spring wheat, new standard grade, \$1.195 to \$1.1105.
BRAN—\$25.00.
SHORTS—\$40.00.
MOULDER—\$67.00.
HAY—No. 2, per ton car lots, \$15.00 to \$15.50.
POTATOES—Per bag, car lots \$2.10 to \$2.25.

COTTON MARKET.

(McDougall and Cowans.)
High. Low. Close.
Jan. 29.85 28.72 28.94
Mar. 29.81 28.70 28.90
May 29.85 28.91 28.90
Oct. 30.70 29.20 29.53
Dec. 30.10 28.90 29.00

Paul F. Blanchet
Chartered Accountant
TELEPHONE CONNECTION
St. John and Rothesay

STEEL SITUATION SHOWS CONDITION OF PROSPERITY

Big Earnings Hold Up Leading Industrial Stocks Just Now.

SCARCITY OF TIME MONEY HINDRANCE

Bullish Operations Expected To Continue Along Moderate Lines.

(McDougall & Cowans)
New York, Aug. 12.—Financial channels are dwelling upon the phenomenal showing of the United States Steel and Bethlehem Steel Corporations as bearing upon the general steel situation and in making comment in connection with the point that the last vestige of doubt should disappear as to the splendid future of these concerns and their investment desirability.
"Big earnings hold up the leading industrial stocks and scarcity of time money sits on the lid," says a prominent stock exchange house. "This money shortage is likely to remain for a few weeks, earnings are certain to expand as efficiency increases in war work even with heavy taxation."

Upon all moderate recessions in the general market during the past ten days these stocks have found buyers orders from important quarters, according to our advice: T. B. U. S. T. R. G. M. N. P. B. L. and Can. They are destined for higher prices in the future on the character of the comment noted.
Bullish operations expected to continue along moderate lines. Purchases of small recessions are deemed advisable.

D. J. & CO.

N. Y. QUOTATIONS.

(McDougall and Cowans.)
Open. High. Low. Close.
Am. Best Sug. 70 70 69½ 69½
Am. Car. Pfd. 84½ 85 84½ 85
Am. Loco. 67½ 67½ 67½ 67½
Am. Sug. 110½ 110½ 110½ 110½
Am. Smelt. 79 79 78½ 78½
Am. Steel Pfd. 74½ 75 74½ 75
Am. Woolen 58½ 58½ 58½ 58½
Am. Tel. 92 92 91½ 92
Anaconda 66½ 66½ 66½ 66½
Am. Can. 47½ 47½ 47½ 47½
Atchafalpa 85 85½ 85 85½
Balt. and Ohio 35 35 35 35
Bald Loco. 95½ 95½ 95½ 95½
Beth Steel 85 85 83½ 83½
Brook. Rap. Tr. 41½ 41½ 41½ 41½
Butte and Sup. 25½ 25½ 25½ 25½
C. P. R. 174½ 174½ 174½ 174½
Ches. and Ohio 57½ 57½ 57½ 57½
China 39½ 39½ 39½ 39½
Can. Pac. 154 154½ 154 154½
Dillards 59½ 59½ 58½ 58½
Gr. Nor. 32½ 32½ 32½ 32½
Gr. Nor. Pfd. 32½ 32½ 32½ 32½
Indus. Alcohol 128½ 128½ 128½ 128½
Gen. Motors 148 148 148 148
Inspira Cop. 52½ 52½ 52½ 52½
Lehigh Val. 57½ 57½ 57½ 57½
Mer. Mar. Pfd. 98½ 98½ 98½ 98½
Mex. Petrol. 102½ 102½ 102½ 102½
Midvale Steel 53½ 53½ 53½ 53½
Miss. Pac. 23½ 24 23½ 24
N. Y. N. H. & H. 40½ 40½ 40½ 40½
N. Y. Cent. 72½ 72½ 72½ 72½
Nor. and West. 104½ 104½ 104½ 104½
Nor. Pac. 88½ 88½ 88½ 88½
Penn. 44½ 44½ 44½ 44½
Press. St. Car. 71½ 71½ 71½ 71½
Reading Com. 89½ 89½ 89½ 89½
Repub. Steel 93½ 93½ 92½ 92½
St. Paul 45½ 45½ 45½ 45½
Soo. Pac. 86 86 86 86
Sou. Rail. 23½ 24½ 23½ 24½
Studebaker 45½ 45½ 45 45
Union Pac. 122½ 124½ 122½ 123½
U. S. St. Com. 112½ 112½ 111½ 111½
Utah Cop. 81½ 81½ 81½ 81½
Westinghouse 42½ 42½ 42½ 42½

CHICAGO PRODUCE.

(McDougall and Cowans.)
CORN—No. 2, yellow, \$1.82 to \$1.85.
CORN—No. 3, yellow, \$1.77 to \$1.80.
CORN—No. 4, yellow, nominal.
OATS—No. 3 white, 66 3/4 to 68.
RYE—No. 2, \$1.56 to \$1.56½.
BARLEY—90 to \$1.00.
TIMOTHY—\$6.00 to \$9.00.
CLOVER—Nominal.
PORK—Nominal.
LARD—\$26.65.
RIBS—24 to 25.
Corn. High. Low. Close.
Aug. 160½ 158½ 160½
Sept. 162½ 158½ 162½
Oct. 163½ 159½ 163½
Oats. High. Low. Close.
Aug. 67 67 67
Sept. 69½ 67½ 69
Oct. 70½ 68½ 70
Pork. High. Low. Close.
Aug. 44.25 44.25 44.25
Sept. 44.25 44.25 44.25

VICTORY BONDS

Purchased and Sold
McDOUGALL & COWANS
Members Montreal Stock Exchange
58 Prince William St., St. John, N. B.
Branch Offices
Quebec, Montreal, Winnipeg, Halifax
Connected by Private Wire.

FIRE INSURANCE

INSURE WITH **The British America Assurance Company**
ESTABLISHED 1833.
Losses paid since organization exceed Thirty-Seven Million Dollars.
Knowlton & Gilchrist, Papez Building, Cor. Princess and Canterbury Streets, St. John, N. B.
General Agents. Agents Wanted in Unrepresented Places.



(British and Colonial Press, Ltd.)
Lyon Cohen, Montreal.

CANADIAN PACIFIC ADVANCED THREE POINTS MONDAY

Grangers and Transcontinentals Most Active, St. Paul Pfd. Rising 3 1/4.

UNION PACIFIC AND OTHER ROADS STRONG

United States Steel Gains At First, But Loses 1 1/2 Later.

New York, Aug. 12.—Railroad stocks were the conspicuous features of today's sluggish and irregular market, moving up to best prices of several months, presumably in anticipation of a speedy settlement of the question of stabilizing earnings and dividends.
Grangers and Transcontinentals were most active, St. Paul common and preferred advancing 3 1/4 and 3 1/4, respectively. Canadian Pacific caused a scramble of short coverings on its extreme gain of 3 points. Union Pacific rose 2, Great Northern 1 1/2 and Northern Pacific and Southern Pacific 1 each.
U. S. Steel Falls.
Reading did not move with other coolers during the morning, but hardened later on the steady inquiry for Erie, Baltimore and Ohio, Chesapeake and Ohio, Pittsburgh Coal and Pittsburgh and West Virginia, Rock Islands, Kansas City Southern, New York Central and New Haven.

Foreign news yielded none of its hopeful character, but war issues rested on their laurels of last week. United States Steel made a trivial gain at the outset, but reacted abruptly later, closing at a loss of 1 1/2 points.
Shipments and Oils also failed to fulfill last Saturday's promise of improvement and Coppers were again inclined to sag on very moderate offerings with Berlin Locomotive and Harvester, while Tobaccos were inactive at irregular changes. General Motors enlivened the final dealings at an advance of 1/2 per cent. Total sales amounted to 425,000 shares.
Investment bonds and Internationals were firm, Anglo-French 5's leading the latter group. Liberty 3 1/2's were at the new high of 100.06 for the year. Sales, par value, aggregated \$5,450,000. Old U. S. bonds were unchanged on call.

CHINA GREEN TEAS QUOTED HIGHER

Sugar None Too Plentiful—Canned Fruits High—Prunes May Still Come in.

Toronto, Aug. 12.—The following comment on the market situation as regards foodstuffs appears in Canadian Grocer:
Toronto, Aug. 12.—The sugar situation is one of extreme interest at the present time, and indications are that supplies will be none too heavy from now until the end of the year. The trade should urge conservation along lines suggested by the Canada Food Board, otherwise enforced action may be expected.
Prices on the 1918 pack canned salmon are out and reveal a substantial advance over last year's option though in some quarters the opinion was expressed that quotations are lower than had been expected.
Prices named on China green teas show very substantial gains over opening prices of last year. In respect to Japan, prices on second crop teas, which usually cost from 4 to 5 cents per pound less than the first crop, are actually costing slightly more than first crop.

HUN HEADQUARTERS ARE SHIFTED TO BACK OF RHINE

Encouraging War News Continues To Be Received This Week.

MARKET HOWEVER CLOSES WEAKER

Character of Stock Market Continues Largely Professional.

(McDougall & Cowans)

New York, Aug. 12.—This afternoon's dealings were an excellent illustration of the purely trading character of recent stock markets.
The Ralls, which had for a long time been neglected, and which seemed to be attracting renewed interest, this morning became fairly active and strong after noon, while the industrials reacted. Steel, which had sold above 112 most of the early session, declined to 111 1/4 when traders shifted their attention to the Railroad.
Of the industrials acted in about the same manner. The belief that Secretary McAdoo will shortly reach a decision in the railroad contract controversy has brought this class of securities into the foreground. There was no news of importance during the afternoon. Money continued firm around 6 per cent. Favorable war news continued to arrive during the afternoon, the latest statement being that the German great headquarters of a speedy settlement of the question of stabilizing earnings and dividends.
The close was reactionary, with industrials about the low of the day and the rails only fractionally below the best.
E. & C. RANDOLPH.

NO BROAD UPWARD MOVEMENT YET

Sentiment of Active Traders Favorable To U. S. Steel, Crucible, Baldwin, Burns Bros. and Anaconda.

(McDougall & Cowans)
New York, Aug. 12.—While no broad movement seems likely, special advances are not opposed. It is not considered likely that the money situation will prohibit such activities. Favorable war news and expectation of a railroad contract the week are the immediate influential factors of optimism. Sentiment in active traders is friendly to U. S. Steel, C. R. U., U. C. Stores, Baldwin, Burns Bros., Mexican Pete, and Anaconda.
N. Y. F. B.

LINSEED OIL IS TEN CENTS DOWN

Fifty Cents Advance in Galvanized Sheets—Steel and Iron Tending Higher.

Toronto, Aug. 12.—"Hardware and Metal" says: Linseed oil features the markets this week in a decline in some quarters of 10 cents per gallon. A decided drop in the seed market of 35 cents over figures prevailing last week has brought this about, though the feeling generally is that little lower prices can be looked for.
A 50 cent advance in galvanized sheets has been made in some quarters. The question of supplies becomes increasingly difficult, and jobbers face a period when dwindling stocks are about the best they have to look forward to. Practically all sheets showing sold are going to manufacturers engaged in war work. Jobbers have served a very useful purpose, it is estimated, in looking after this demand, when otherwise a cessation of operations might have resulted from inability to get delivery from the mills.
Further advances in manufactured steel and iron products are apparent in quotations named on screw hook and strap hings, spring butts, floor hings and shelf brackets.

Montreal, Aug. 12.—James Carruthers has resigned from the presidency of the Halifax Shipyards Company. He objects to the formation of a subsidiary concern, which he contends may deprive the shareholders of the parent company of profits it might make.
The subsidiary Mr. Carruthers claims he objects to is known as the Maritime Wrecking Company. He says the Halifax Shipyards Company can handle all wrecking work itself.
Roy M. Wolvin, vice-president and managing director of the Halifax Shipyards Limited, on being informed of the above report, stated that no one interested in the Halifax Shipyards was in any way, either directly or indirectly, interested in any subsidiary company which is in connection with the new company, and that there must be some misunderstanding in this connection.
Edward Soule, of Brock & Paterson has returned from a pleasant vacation in St. Leonards and vicinity. James McNulty, 116 Brussels street is reported very ill.

HALIFAX SHIPYARD HEAD RESIGNS

Difference of Opinion or Misunderstanding in Affairs of the Company Develops.

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CUNARD

PASSENGER SERVICE BETWEEN MONTREAL AND GREAT BRITAIN

Money sent by Mail or Cable

Apply to Local Agents or THE ROBERT REPOD CO. LIMITED General Agents 162 Prince William St., St. John, N. B.

Stmr. Champlain

UNTIL FURTHER NOTICE, Steamer will leave St. John on TUESDAY and THURSDAY at 12 o'clock noon, and SATURDAY at 2 p.m., for Upper James and intermediate landings; returning on alternate days, due in St. John at 1.30 p.m.

R. S. ORCHARD, Manager.

The Maritime Steamship Co. Limited.

TIME TABLE

On and after June 1st, 1918, a steamer of this company leaves St. John every Saturday, 7.30 a.m., for Black's Harbor, calling at Dipper Harbor and Beaver Harbor.
Leaves Black's Harbor Monday, two hours of high water, for St. Andrews, calling at Lord's Cove, Richardson, Lete or Back Bay.
Leaves St. Andrews Monday evening or Tuesday morning, according to the tide, for St. George, Back Bay and Black's Harbor.
Leaves Dipper Harbor for St. John, 8 a.m. Thursday.
Agent—Thorne Wharf and Warehousing Co. Ltd., Phone 2581. Manager Lewis Connors.
This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

CHANGE OF TIME

GRAND MANAN S. S. CO.

GRAND MANAN ROUTE

Until further notice the S. S. "Grand Manan" has withdrawn the summer Friday trips and will sail as follows:—
Leave Grand Manan Mondays at 7.00 a.m., for St. John, via Eastport, Campbell, and at Wilson's Beach.
Returning, leave Turnbull's Wharf, St. John, Wednesdays at 7.00 a.m., for Grand Manan, via Wilson's Beach, Campbell and Eastport.
Leave Grand Manan Thursdays at 7.00 a.m., for St. Stephen, via Campbell, Eastport, and St. Andrews.
Returning, leave St. Stephen Fridays at 7.00 a.m., for Grand Manan, via St. Andrews, Eastport, and Campbell.
Leave Grand Manan Saturdays at 7.00 a.m., for St. Andrews.
Returning same day, leaving St. Andrews at 1.30 p.m., calling at Campbell and Eastport both ways.
SCOTT D. GUTHRIE, MANAGER, GRAND MANAN.
Atlantic Daylight Time.

Do Wives Expect Too Much of Their Husbands?

You will remember the discussion we had in The Standard last Saturday—Whether women got more out of life than men.
Well, this week we have another argument just as interesting, by the same writers. Miss Elliott takes the affirmative this time and Miss Eldridge the negative.
And we give you as well the report on the submarines referred to a day or two ago, together with many other features of exceptional interest.

Do not fail to procure a copy of the Saturday Standard: If your news dealer does not keep it, ask him to get the paper for you, or better still, subscribe direct. The Saturday Standard alone is worth five dollars per year of any man's money. By mail only \$3.00 per year daily.

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Returning, leave St. Stephen Fridays at 7.00 a.m., for Grand Manan, via St. Andrews, Eastport, and Campbell.
Leave Grand Manan Saturdays at 7.00 a.m., for St. Andrews.
Returning same day, leaving St. Andrews at 1.30 p.m., calling at Campbell and Eastport both ways.
SCOTT D. GUTHRIE, MANAGER, GRAND MANAN.
Atlantic Daylight Time.

TRAVELLING?

Passage Tickets By All Ocean Steamship Lines.

WM. THOMSON & CO. LIMITED

Royal Bank Bldg., St. John.

DOMINION COAL COMPANY

DOMINION COAL COMPANY LIMITED

GENERAL SALES OFFICE 118 ST. JAMES ST. MONTREAL

R. P. & W. F. STARR, LIMITED Agents At St. John.

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SYDNEY SOFT COAL

JAMES S. MCGIVERN

TEL. 42. 5 MILL STREET

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We are in a favorable position for prompt deliveries on castings in

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OR Semi-Steel

Up to 30,000 lbs. in weight.

L. MATHESON & Co. Ltd. BOILERMAKERS

New Glasgow, Nova Scotia.

THE SITUATION BUT

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