

**An Investigation**  
Will prove to you that the 6 per cent. Perpetual Mortgage Debiture Stock.  
Of the  
Maine and New Brunswick Electric Power Co. Ltd.  
is a Safe, Sound and Conservative Investment.  
If you have not received a map and Prospectus Send For Them.  
**Eastern Securities Co. Ltd.**  
INVESTMENT BANKERS.  
W. F. MAHON, Managing Director.  
92 Prince William Street, St. John, N. B.  
Phone 2058.

**Bank of New Brunswick Rights For Sale**  
**D. B. DONALD**  
Phone M. 1963.  
Bank of Montreal Bldg., St. John, N. B.

**Reinvestment OF April Dividends**  
We Own and Offer  
A Number of High Grade Bonds and Stocks  
To Yield from 5 to 8 per cent.  
and will be pleased to forward our April investment list on request.  
We have special facilities for furnishing reports upon any of the securities listed on the Montreal and Toronto Stock Exchanges.  
**McCuaig Bros. & Co.**  
Members Montreal Stock Exchange.  
157 St. James St. 45 Elgin St.  
MONTREAL OTTAWA

**HARD COAL**  
American and Scotch  
All Sizes  
Old Mines Sydney and Reserve  
**R. P. & W. F. STARR, Ltd.**  
49 Smythe St. 226 Union St.

**Hard Wood**  
At Bargain Prices  
**\$2.00 PER LOAD**  
Broad Cove soft and Scotch Hard Coal, always on hand. Good goods promptly delivered.  
**G. S. COSMAN & CO.**  
228-240 PARADISE ROW.  
Telephone 1227.

**Soft Coals**  
NOW LANDING—Scotch Eil and Splint Coals, also Sydney, Broad Cove, Joggins—all good coals.  
**JAMES S. MCGIVERN,**  
331 Charlotte and 5 Mill Streets.  
Tel. 42 and 97.

**Triple X Lehigh Hard Coal**  
Now is a good time to try this Coal, so that you will know that it is the grade you want to buy for next winter.  
**J. S. GIBSON & CO.,**  
1 Union St. and 5-12 Charlotte St.  
Telephone, Main 676.

**COAL**  
"C. C. C." Coal is really wonderful compared with soft coals, and it is New Brunswick Coal too.  
The hardest test is in the open fire place. "C. C. C." warms as well as cheers with its bright flame. It is a clean splint coal.  
Have you noticed the open fire through the window of "the Clifton House"?  
Didn't it make you wish you were home in front of one of your own? Well—Why not—Only \$4.75 per ton.  
Prompt delivery. Phone Main 1172. Yard Britain St., Cor. Charlotte.  
You would be surprised to know how many people are using "C. C. C." Coal for all purposes in place of Anthracite. But try it and you will understand.  
**THE CANADIAN COAL CORPORATION OF N. B. Ltd.**

# FINANCIAL WORLD

## STOCK MARKET IS NERVOUS IN TONE

New York, N. Y., April 4.—With at least one week ahead of uncertainty ahead as to the supreme court's action in the anti-trust cases, and with all the doubt as to what is to come from the new congress which assembled today, Wall Street was not inclined to do much in the stock market. The excitement of yesterday, when the supreme court decisions were expected so confidently, gave way today to dullness. Price movements were narrow, except in the cases of a few issues which appeared to be especially selected for manipulation, to lend some appearance of animation to the market. Bullish traders bid up prices in the opening, but such large volumes of stocks appeared on advances that recessions quickly followed, and during the remainder of the session, the market was rather heavy. Almost the only consistent movement of the day was the advance of railroad stocks, which would be affected most directly by the conclusion of a reciprocity agreement with Canada. The Hill bills were especially strong. Canadian Pacific gained four points, more recovering its recent loss, and advancing to a new high record, and Wisconsin Central, Duluth, South Shore and Atlantic and Minneapolis, St. Paul and Sault Ste. Marie all firmed. The assembling of congress brought reciprocity to the fore, but otherwise little attention was paid to Washington news. The utterance of the new speaker, while favoring tariff legislation, which might upset values in Wall Street for a time, were in entire conformity with expectations. The financial community apparently has decided to view the prospects of tariff changes calmly, not only because legislative powers of the majority in the house of representatives are circumscribed as a result of the political complexion of the upper chamber, but because tariff revision is not the policy is once was in Wall Street.  
The outlook for general industrial conditions was left unchanged by the day's developments. Complete figures of March bank clearings over the country reveal a decrease of 10.5 per cent. from last year, due not only to slowness of trade, but to the small demand in New York for financial operations and speculative purposes. The February report of the St. Paul system showed a decrease of \$29,000 in operating income and that of the annual report of Utah copper revealed a shrinkage in total income of \$52,000.  
National biscuit was unusually active today and advanced five points to another high record, with accompanying talk of an increase of dividends. The brief boom which Associated oil has enjoyed in the strength of reports that it was to be purchased by the Southern Pacific by important interests, was checked when it was said authoritatively that no such deal had been completed, and the stock dropped four points. The general list hardened somewhat in the final dealing and closed with a preponderance of small gains.  
Bonds were steady. Central of Georgia incomes were especially strong. Total sales, par value, \$1,502,000. United States four coupon advanced 1/8 on call.

**NEW YORK COTTON MARKET.**  
By direct private wires to J. C. Macintosh and Co.  
High. Low. Close  
April 14.25 14.15 14.20  
May 14.35 14.25 14.30  
June 14.45 14.35 14.40  
July 14.55 14.45 14.50  
Aug. 14.65 14.55 14.60  
Sept. 14.75 14.65 14.70  
Oct. 14.85 14.75 14.80  
Nov. 14.95 14.85 14.90  
Dec. 15.05 14.95 15.00  
Jan. 15.15 15.05 15.10  
Spot 14.50.

**Canada Machinery Corporation 6 Per Cent. Bonds**  
The assets of this company are more than three times the bond issue. The earnings are estimated at more than five times the bond interest charges.  
Based upon actual figures for the six months ending August 1st, the company is earning bond interest, preferred dividends and from 4 per cent. to 6 per cent. on its common stock.  
A safe investment yielding 6 per cent. now, with opportunity to make more than bond interest by enhanced value of common stock.  
Price per share 20 per cent. common stock bonds.  
**ATLANTIC BOND CO., LTD.**  
Bank of Montreal Bldg.,  
HOWARD P. ROBINSON, President.  
St. John, N. B.

**COAL**  
"C. C. C." Coal is really wonderful compared with soft coals, and it is New Brunswick Coal too.  
The hardest test is in the open fire place. "C. C. C." warms as well as cheers with its bright flame. It is a clean splint coal.  
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Prompt delivery. Phone Main 1172. Yard Britain St., Cor. Charlotte.  
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**THE CANADIAN COAL CORPORATION OF N. B. Ltd.**

## NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Macintosh and Co., members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Am. Copper	1300	62 1/2	63	62 1/2	62 1/2
Am. Beet Sugar	44 1/2	54	54	54	54
Am. Car and Found.	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2
Am. Cotton Oil	700	74 1/2	74 1/2	74 1/2	74 1/2
Am. Locomotive	100	104 1/2	104 1/2	104 1/2	104 1/2
Am. Sm. and Ref.	700	74 1/2	74 1/2	74 1/2	74 1/2
Am. Tel. and Tele.	900	144 1/2	144 1/2	144 1/2	144 1/2
Am. Sugar	46 1/2	54	54	54	54
Am. Steel Found.	38	38	38	38	38
Atchafalpa	1700	109 1/2	109 1/2	109 1/2	109 1/2
Balt. and Ohio	100	77 1/2	77 1/2	77 1/2	77 1/2
B. R. T.	1600	77 1/2	77 1/2	77 1/2	77 1/2
Can. Pac. Rail.	1400	223 1/2	223 1/2	223 1/2	223 1/2
Ches. and Ohio	200	81 1/2	81 1/2	81 1/2	81 1/2
Chi. and N. West.	1400	121 1/2	121 1/2	121 1/2	121 1/2
Chi. and St. Paul	145	146 1/2	146 1/2	146 1/2	146 1/2
Col. Gas.	400	145 1/2	145 1/2	145 1/2	145 1/2
Delaware and Hudson	100	167 1/2	167 1/2	167 1/2	167 1/2
Gen. Electric	148	148 1/2	148 1/2	148 1/2	148 1/2
Gr. North. Pac.	5800	127 1/2	127 1/2	127 1/2	127 1/2
Gr. North. Ore.	600	61	61	61	61
Illinois Central	188	188 1/2	188 1/2	188 1/2	188 1/2
Int. Met.	300	143 1/2	143 1/2	143 1/2	143 1/2
Louisville and Nashville	173 1/2	173 1/2	173 1/2	173 1/2	173 1/2
Lehigh Valley	200	34 1/2	34 1/2	34 1/2	34 1/2
Kansas City South.	200	34 1/2	34 1/2	34 1/2	34 1/2
Mesa, Kan. and Texas	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2
National Lead	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2
Miss. Pacific	700	106 1/2	106 1/2	106 1/2	106 1/2
N. Y. Ont. and West.	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2
Nor. Pac.	16000	123 1/2	123 1/2	123 1/2	123 1/2
Nor. and West.	1400	108 1/2	108 1/2	108 1/2	108 1/2
Penn.	500	126 1/2	126 1/2	126 1/2	126 1/2
Pacific Mail	26	24 1/2	24 1/2	24 1/2	24 1/2
People's Gas	102 1/2	107 1/2	107 1/2	107 1/2	107 1/2
Pac. Tel. and Tele.	50	51 1/2	51 1/2	51 1/2	51 1/2
Rail. Steel Sp.	24	24	24	24	24
Rock Island	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2
Rock Island	2200	146 1/2	146 1/2	146 1/2	146 1/2
South. Railway	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2
Texas and Pacific	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2
Utah Copper	1400	176 1/2	176 1/2	176 1/2	176 1/2
Union Pacific	18400	176 1/2	176 1/2	176 1/2	176 1/2
United States Rubber	200	42 1/2	42 1/2	42 1/2	42 1/2
United States Steel	33100	78 1/2	78 1/2	78 1/2	78 1/2
United States Steel Pfd.	200	67 1/2	67 1/2	67 1/2	67 1/2
Virginia Chem.	200	67 1/2	67 1/2	67 1/2	67 1/2
Western Union	73	73	73	73	73

## MONTREAL

**CLOSING STOCK LETTER.**  
By direct private wires to J. C. Macintosh & Co.  
New York, April 4.—An advanced list of prices for Americans was sent over from London this morning. C. P. R. leading over three points. This gave our market a firm touch, especially when it was expected that London houses would be buyers. That was a disappointment, however, as there was no special amount of buying from that quarter, while most of the leading issues showed gains. There was a strong lack of enthusiasm for the market, and the day displayed an absence of business. Of the specialties, Biscuit common advanced again and rumors are afloat that the stockholders are to receive an extra dividend of 10 per cent. either in the shape of stock or cash. The company has certainly done a large business and something of this kind has been talked of before. The supreme court decision yesterday affecting Lehigh Valley produced some selling and indirectly reflected on Reading stock. It is thought after the decision has a careful study that it might be regarded as a serious matter for the road. Congress met today and the new speaker has declared his policy by which the Democratic majority will be guided. Revision of the tariff and the reciprocity treaty are to be the main features of the session. The President's message was not received, giving some additional reason for hesitation in the market. The copper market shows firmness and the belief is that March statement will show an increase in the surplus amount of 10,000,000 pounds. The market showed very little change up to closing time and another day of unsatisfactory business has gone by.  
**LAIDLAW & CO.**  
**CLOSING COTTON LETTER.**  
By direct private wires to J. C. Macintosh & Co.  
New York, April 4.—Better cables gave our market a higher range of prices at the opening, but the activity was short-lived and again a dullness session was the record of the day. No Liverpool spot business was good which is a hopeful sign, as there is quite a supply there now which may have a tendency to curtail the export demand, but with a good spot demand these supplies must diminish. A cable from there states that a canvass of the International Spinning Federation showed that the stock of the world to be 200,000 bales less than last year. In our market this statement received bullish construction and induced some buying, but as a matter of sentiment there is no increase in either bullish or bearish side. Options are rather mixed and those factors favoring one side are easily offset by others. A list of houses in expressing the prospects of the future only voice their personal opinions and are strictly governed by information already known.  
**JUDSON & CO.**  
**CANADIAN NEWS NOTES.**  
By direct private wires to J. C. Macintosh & Co.  
Montreal, April 4.—Toronto—There are persistent rumors of something being done in the Canadian stock market in fact, the belief is growing that there is a deal of some kind in the wind.  
A broker said today that W. M. Atkin's mission to Canada has not been altogether political, and that while on this side of the water he has held several important conferences with Dominion Steel interests. While a merger is not hinted at, it appears to be the general belief that the two companies will work together in a friendly way. As far as can be learned, the Steel Co. of Canada has done well since the formation, and according to a local broker's letter, is now earning at the rate of about 5 per cent. on common stock.

## MONTREAL AND BOSTON CURB.

By direct private wires to J. C. Macintosh & Co.  
**Montreal Curb Sales.**  
Afternoon Sales—Switch Bonds 10,000 at 108 1/2.  
La Rose 50 at 437.  
Cannons 230 at 63; 50 at 62 1/2; 5 at 63 1/2.  
Cereal Pfd. 50 at 83 1/2.  
Big and Ask at Close.  
Nor. Ont. 8-8 1/4.  
Cereal Common 17 1/2.  
Mex. Nor. 70 1/4-3/4.  
Steel Co. 213 1/2-108 1/2.  
W. C. Power 53-54.  
Doble 3.69-4.00.  
La Rose 4.37-4.50.  
**The Boston Curb.**  
Bid. Ask.  
East India 24 1/2-25 1/4  
North Butte 24 1/2-25 1/4  
Lake Copper 32-33 1/2  
Boston Ely 17-16 1/2  
C. M. Mining 22 1/2-23 1/2  
First Nat. Copper 17 1/2-18 1/2  
Trinity 4 1/2-4 3/4  
Chino 22 1/2-23 1/2  
U. S. Mining 22 1/2-23 1/2  
Davis 17-16 1/2  
Isle Royale 13-14

## PRODUCE PRICES IN CANADIAN CENTRES

Montreal, April 4.—HAY is in slow demand but prices hold fairly steady. No. 1 choice hay, \$10 to \$10.50; extra No. 2 \$9 to \$9.50; ordinary No. 2 \$8 to \$8.50; clover mixed \$7 to \$7.50; clover \$6 to \$6.50, car lots.  
**POTATOES**—The demand is good, but the supplies are limited. Sales of car lots are being made at 90c and jobbing lots at \$1.05 to \$1.10 a bag.  
**OATS**—Canadian Western No. 2, 38 1/4; extra No. 1 feed 37 3/4; No. 3 C.W. 37 1/4; No. 2 local white 36 to 36 1/2; No. 3 local white 35 to 35 1/2; No. 4 local white 34 to 34 1/2.  
**FLOUR**—Manitowab spring wheat patents, firsts, \$5.60; seconds \$5.10; winter wheat patents \$4.50; strong bakers \$4.25; choice, 25 to 25 1/2c; ROLLED OATS—Per barrel \$3.90; bag of 90 lbs. \$1.95.  
**MILL FEED**—Bran, Ontario, \$22 to \$23; Manitoba \$21 to \$22; middlings, Ontario \$24 to \$25; shorts, Manitoba, \$23 to \$24; mouline \$25 to \$26.  
**EGGS**—Fresh, 10c to 21c.  
**CHEESE**—Westerns 12 1/4 to 12 1/2; Easterns 11 7/8 to 12 1/8c.  
**BUTTER**—Choice, 25 to 25 1/2c; seconds 24 1/2 to 25c.

## MONTREAL STOCK EXCHANGE

By direct private wires to J. C. Macintosh & Co.  
Asbestos Com. 12 30  
Black Lake Com. 14 1/2 13  
Bell Telephone 142 142  
Can. Pac. Rail. 226 1/2 226 1/2  
Can. Converters 44 43 1/2  
Cement Pfd. 22 1/2 22 1/2  
Cement Pfd. 86 1/2 86 1/2  
Crown Reserve 300 300  
Detroit United 71 70 1/2  
Dom. Tex. Com. 71 1/2 71  
Dom. Coal Pfd. 110 110  
Dom. Steel 61 1/2 61 1/2  
Dom. I. and S. Pfd. 102 101 1/2  
Duluth Superior 85 81  
Elec. Tram 142 140  
Illinois Trac. 124 123 1/2  
Lake Woods Com. 113 113  
St. Paul SS Marie 147 1/2 146 1/2  
Mexican 88 85 1/2  
Rio Grande 62 60  
Mont. H. and P. 151 140 1/2  
Mont. Cotton 154 151  
Mackay 92 90  
N. S. S. and C. Com. 98 97 1/2  
New Que. Com. 61 60 1/2  
Ogishio Com. 124 123 1/2  
Penn. 300 300  
Porto Rico Com. 59 1/2 59 1/2  
Rich. and Ont. Nav. 120 1/2 120  
Sao Paulo Tram. 144 1/2 144  
Twin City Rpd. Trst. 110 108  
Soo Ry. Rights 8 7 1/2

## THE HYDRO-ELECTRIC BILL IN COMMITTEE

**Considerable Discussion When Bill Came Before Corporations Committee Yesterday Morning.**  
Fredericton, April 4.—The Corporations committee met this morning. Mr. Slipp in the chair.  
The bill to incorporate the New Brunswick Hydro-Electric Power Company, which had been materially amended by a special sub-committee, was substituted as amended for the original bill.  
The amended bill provides for the incorporation of a company with a capitalization of \$1,500,000 divided in fifteen thousand shares of \$100 each. The company is authorized to generate hydraulic power, electric heat and light on the Leppaux, Musquash and Magalloway rivers in the counties of St. John, Charlotte, York, Kings and Queens, and to do all acts necessary to the carrying out of the purposes of the company. Within three years from the time of incorporation the company shall expend twenty-five thousand dollars in the acquisition of property and construction works.  
Mr. Wilson objected to the provision permitting the company to erect poles on the streets of St. John. He said now was the time to add in beautifying the streets by compelling such companies to place their wires underground. He also wanted a clause inserted in the bill preventing the company from selling out their rights to a rival company. He thought com-

## Systematic Investment

of surplus income in Bonds possessing the highest return compatible with safety, provides security of resources and a fixed income for the professional man on his retirement from active business life. Such Bonds should also be readily marketable in case of necessity.  
In selecting such investments he should avail himself of the experience of reputable Banking Houses whose offerings are approved by experts after thorough investigations.  
**ASK FOR OUR NEW LIST**

**J. C. MACKINTOSH & CO.**  
ESTABLISHED 1873. H. H. SMITH, Mgr.  
Members Montreal Stock Exchange. Direct Private Wires.  
Telephone, Main 2328.  
111 Prince Wm. Street, (Chubb's Corner)  
HALIFAX, MONTREAL, ST. JOHN.

**Over \$2,000,000 in Profits**  
HAS BEEN ALLOTTED IN 1910 TO POLICYHOLDERS BY THE  
**CANADA LIFE**  
The increase in SURPLUS for 1909 amounted to \$1,200,000, the greatest said in the Company's history.  
The large increase in surplus each year is the best evidence that Canada Life Policies will continue to be profitable.  
**J. M. QUEEN, Manager for New Brunswick, St. John, N. B.**

You should keep your Insurance Policies in a box in our Safety Deposit Vault. They are liable to be destroyed by fire, lost or misplaced, and considerable trouble and possibly loss may result.  
This is only one of the many advantages of having a box in our Safety Deposit Vault. The boxes are of different sizes, and may be rented for \$5 and upwards per year.  
**THE BANK OF NEW BRUNSWICK.**

## FIRE, MOTOR CAR AND MOTOR BOAT INSURANCE

JARVIS & WHITTAKER, General Agents, 74 Prince Wm. St.

**THE BRAND OF QUALITY**  
**Perfection WHISKY**  
Mellowed by Age  
Proprietors D. & J. McCallum - EDINBURGH  
**WM. E. MCINTYRE, Limited,**  
St. John, N. B., Agents.

tion should be maintained and that was the only way to give people cheaper power.  
Mr. Hatheway objected to the provision of the amended bill that \$25,000 should be expended in three years. He wanted an expenditure of \$10,000 in two years. A compromise was finally arrived at whereby the bill was further amended providing that the company should spend one hundred thousand dollars in two years.  
The committee adjourned till 2:30 o'clock.  
The committee on corporations met again at 2:30 p. m.  
Dr. Taylor thought a section should be added to the bill setting out the amount of the power developed should be reserved for use in Charlotte County.  
Mr. Taylor said that some provision should be made with a view to the future development of Charlotte County.  
The committee adjourned till tomorrow morning at 9:30.

## DRUGGIST PRAISES D.D.D.

"Your D. D. D. Prescription for Eczeema is the best thing we have ever handled, and is giving good satisfaction with our customers."—Spur Stevenson Drug Co., Birtle, Man.  
"I have had Eczeema on and off for about three years, and nothing I tried has done so much good as D. D. D. It will stop that irritation in a few minutes. I can do my washing and if I have D. D. D. on hand it will ease it at once."—W. H. S. J. Squires, Coleman, Ont.  
These are just samples of letters we are receiving every day from grateful patients all over the country.  
"Worth its weight in gold." "All my pimples washed away by D. D. D." "I found instant relief."—D. D. D. is little short of miraculous. These are the words of others in describing the great skin remedy, D. D. D.  
Proven by thousands of cures, for ten years, to be absolutely harmless and reliable in every case of skin trouble, no matter what it is.  
Write today for free trial bottle to the D. D. D. Laboratories, Dept. S. S., 49 Colborne St., Toronto.  
Clinton Brown and Chas. R. Watson.

**Love St. L.**  
She is the  
Louis National  
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