

CHAP. 83—24 VIC.

AN ACT TO INCORPORATE THE TORONTO STREET
RAILWAY COMPANY.

[Assented to 18th May, 1861.]

WHEREAS Alexander Easton has, by his petition, prayed that an association under the title of "The Toronto Street Railway Company," may be incorporated for the purpose of constructing and operating Street Railways in the City of Toronto, and the Municipalities adjoining thereto; And whereas it is expedient to grant the prayer of the petitioner: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

1. The said petitioner, and such other persons as shall become share-holders of the said Company, are hereby constituted a body corporate and politic, for the purposes herein mentioned, by the name of "The Toronto Street Railway Company."

2. The capital stock of the Company shall be two hundred thousand dollars, in shares of twenty-five dollars each.

3. The Company may commence operations and exercise the powers hereby granted, so soon as one hundred thousand dollars of the capital stock shall be subscribed and twenty per cent. thereon shall be paid up. Provided always, that not less than seven persons residents and rate-payers of the said City and the other Municipalities, shall be subscribers to an amount of not less than twenty thousand dollars.

4. The Company are hereby authorized and empowered to construct, complete, maintain and operate a double or single iron Railway, with the necessary side tracks, switches and turn-outs, for the passage of cars, carriages and other vehicles adapted to the same, upon and along any of the streets or highways in the City of Toronto and the Municipalities immediately adjoining the limits of the said City, or any of them, and to take, transport and carry passengers upon the same by the power and force of animals, and to construct and maintain all necessary works, buildings and conveniences therewith connected.

5. The Company shall have full power and authority to use and occupy any and such parts of any of the streets or highways aforesaid, as may be required for the purpose of their Railway track and the laying of the rails and the running of their cars and carriages; Provided

Preamble.

Company.
Incorporated.

The Name.

Capital.

When the
Company may
commence.

Proviso.

Company may
construct and
work a Street
Railway by
animal power.May use the
Streets.