

late years has been carried away with the idea that there could be no limit to public enterprise, carried away also by the vision of the future which appeared to them with almost a boundless horizon ; we have gone on as if there could be no limit to our feverish imagination. Without going out of our country, let us for a moment cast a glance at what has taken place amongst us during the last 20 years. Look at the change that has taken place in the styles of our business houses, and in our private dwellings ; we cannot perhaps say much when applied to Quebec, but if you look at other cities you will see that expensive blocks of all kinds have superseded the more unassuming stores of former days, and our dwelling houses have assumed an expensive and sumptuous style as compared to what they were formerly. The change which is so visible in Canada is still more remarkable in other countries. Both England and the United States have gone ahead at a greater ratio. It is clear from what we see that we have all perhaps gone ahead too fast, and that we now suffer for our extravagant notions of all kinds. To bring things round again we will have once more to resume the old line of prudence, live with economy, and restrain our too large notions about business. A complete change in our fiscal policy has taken place, and our manufactories and industries are supposed to be benefitted by the national policy, as the duties upon all kinds of goods manufactured in this country have been considerably increased with the view of giving them encouragement. Therefore, with this protection, it is quite likely it will give them a great impetus, and my principal object in making the foregoing remarks has been to warn the public against the danger which other nations, under similar circumstances, have run into. Many, carried away with the idea of a boundless scope before them, will rush into all sorts of enterprises, and will induce others to follow them, but they should remember, once for all, that our market is a limited one, and that if we go on producing

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