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Loan of \$350,000 Out of Proceeds of Guaranteed Bonds

Trust Company Paid It To The Construction Company

Mr. Carvell Seeking Now to Learn Direction Taken By Large Sums and Some Objection Raised—Matter Not Determined at Luncheon Time—Timber Lands Inquiry Will Not Be Resumed on Monday—Mr. Carvell Wants Berry

In the course of their financing the St. John and Quebec Railway Company borrowed from the Prudential Trust Company of Montreal sums amounting to about \$850,000. That money ordered by the provincial government for the construction of the railway was diverted to repay this loan...

The information regarding the loan was brought out this morning in the evidence of B. Hal Brown, president of the Prudential Trust Company, while relating the disposition of the proceeds of the guaranteed debentures which were deposited with his company.

Mr. Carvell wanted Berry to examine the account with the Quebec and St. John Construction Company to learn the direction taken by the amounts which were paid to that account on the order of the railway company when funds were available from the progress estimates...

When the court convened for the morning session B. Hal Brown, president and general manager of the Prudential Trust Company, Montreal, again took the stand before continuing Mr. Carvell asked if it were the intention of the commission to resume the timber lands inquiry on Monday...

Mr. Carvell then proceeded with the examination of the witness taking up first the St. John and Quebec Railway account and questioning the witness regarding various payments.

The witness explained that the Dominion Steel Company would not supply the rails until a draft was accepted. The draft was not paid until the rails were delivered. The drafts were made in December and January and were due in April and March.

Mr. Carvell pointed out that the drafts bore no evidence that interest was to be paid. Witness: That was a banking arrangement with the railway company.

Q—Is that a usual arrangement, to pay a manufacturing company large sums of money in advance before they are even manufactured? A—That was the arrangement which had to be met.

Mr. Carvell read the order-in-council of April 9 setting forth that the railway company had applied for a further bond guarantee and the report of Provincial Engineer Maxwell to the effect that the work completed to Feb. 28 would justify a further guarantee of \$800,000...

Mr. Carvell questioned the next payment of \$1,028,922 and the witness produced a check showing that it was paid to the railway company.

On May 15, \$94,600 and on May 27, \$15,400 was paid to the railway company. The next payment discussed was one of \$60,000 which the witness explained was accumulated interest which was transferred to the Bank of Montreal to the credit of the witness.

Mr. Carvell questioned the next payment of \$1,028,922 and the witness produced a check showing that it was paid to the railway company.

DROWNED AT GRAND FALLS

Ewart Peters of Nashwaakias Loses Life—Bark Edna M. Smith Sold

(Special to Times) Fredericton, N. B., June 24.—News has been received here that the body of Ewart Peters, son of the late Richmond Peters, of Nashwaakias, was found in the Grand Falls river on Wednesday morning...

As Harry Greer, of New Maryland, was driving in Regent street on Wednesday his horse got into a trench and the carriage was badly damaged. He says there was no light on the trench and will claim damages from the city.

A wireless message was received this morning from Earl Ashburnham, now en route to Fredericton, on the steamer Megantic. It reported the party all well. The St. John boat Edna M. Smith has been sold to James F. Ewer, of Mobile, for \$8,500. She was built at Harrey ten years ago as a cost of \$40,000.

NOTES FROM THE WEST

C. P. R. Man Says Crops Are The Best Ever

The Calgary Oil Fields

Mr. Bury Says Nothing as to Railway Company's Intentions—Find of Oil in Ditt Hills 45 Miles From Regina Reported

Saskatoon, Sask., June 23.—George Bury, vice president of the C. P. R., who spent the night in Saskatoon on Wednesday, has never before seen the crops in such promising condition. With the exception of a few scattered places, the stands in all grains was uniformly excellent.

Asked if the company were in a position to handle the crop this fall, he said that every year it was improving and that this year there were few complaints. This year he expected few complaints would be able to do his share. He would say more of his own company's development work in the Calgary oil fields.

Another order-in-council dated May 27, authorized the payment of \$50,000 on account of rails purchased. This money was credited to the company.

On June 4, \$22,951.86 was authorized by order-in-council. This was transferred to the Canadian Bank Commerce. Other payments during June were \$23,763.35, \$15,114.54 and \$6,615.37, all of which were charged up to the railway company.

The witness said that there was an agreement that his company should deduct ten per cent from the amounts due the railway company and credit the ten per cent to the loan made by the trust company to the railway company.

On June 10, progress estimates, \$195,000 to construction company. The witness said that he thought none of these payments were applied on the loan.

July 10, \$7,299.21 to the Dominion Bridge Company. Aug. 6, 1913, \$210,000, progress estimate, to the construction company.

Sept. 8, 1913, \$14,749.98 to the Dominion Bridge Company. Oct. 10, 1913, \$116,000 on progress estimate, to the construction company.

Nov. 11, 1913, \$126,921.28 to Dominion Iron & Steel Company.

DEATH OF CAPT. CRONK

Frederick Cronk, a retired sea captain, a native of Grand Manan, died early this morning at the residence of his son, Milton Cronk, 22 Acadia street, in the eighty-sixth year of his age.

Captain Cronk had resided practically all his life at Grand Manan, but a few years ago came to live with his son. He had been retired for about fifteen years, after a very eventful career in the coastwise service. He leaves one son, Milton, and one daughter, Mrs. Edwin Carter, of Linton Falls, Maine. A service will be conducted at 22 Acadia street tonight and in the morning. The body will be taken to Grand Manan for burial.

THOUSANDS DIE IN BATTLE AS PEACE SEEMS NEARER

Villa's Men Capture Zacatecas But 4,500 Lives Are Sacrificed and 2,800 Men Wounded—Mediators Accomplish All But One Thing in Work For Peace

Zacatecas, Mexico, June 23.—After four days of preliminary fighting, Zacatecas was captured by the Constitutionalists on Tuesday evening. The dead on the Federal side, according to official figures, numbered 4,500 and 2,800 wounded, while the losses to the attacking side were not stated definitely, though General Villa estimates his casualties at 500 dead and 800 wounded.

The battle was the most hotly contested during the present revolution, in the belief of leaders here. Fourteen thousand Federals were entrenched in seemingly impregnable positions. Five thousand prisoners were captured by General Villa's forces.

The provisional government shall be constituted by agreement of delegates representing the parties to Mexico's internal struggles. Diplomatic relations between the United States and Mexico shall be restored, and all other internal affairs contented.

Quebec, June 23.—The Express wreck commission heard the first witness and testimony this morning when Miss Townsend, an Australian, told of her experience after the collision. She said she and her husband walked along the coast of the St. Lawrence river, and when she came up there were men around her in the water with life-belts on. One of them promptly pushed her away. Coming up again, she was assisted by a man named Burt, who had a life and a suit case. He gave her the latter and assisted her to get her overboard. Though hampered by her shoes, she swam fifty yards until picked up by a boat from the collider.

Miss Townsend will be called by C. G. Knight, of counsel for the Stordal's owners, to answer questions in regard to the whistles she heard the Express blow. She said that just before the crash she heard three short and two long blasts. She heard other whistles earlier and they woke her up. She had looked out on deck from her cabin and had seen that it was quite foggy.

Mr. Appling, of the C. P. R. lawyers, said that she thought some of the earlier whistles came from a third boat ahead of them. George McConney, junior engineer on the Express, testified that he had just gone off duty before the ramming when he heard fog signals from his ship. He then noticed by the vibration that she was going astern.

The court gave most of the witnesses permission to go home today but ordered Captain Kendall, First Officer Jones and Engineer Brennan to remain. Cormick's Cove and from there were able to feel their way back to Indianville. Fortunately the waters of Grand Bay were not very rough and the Skiddow returned to the city at eight o'clock this morning.

The following were the boats that took part in the race and their owners: Feasans, Fred Fleming; Yvonne, N. W. Jones; Clayola, Gilbert McMullin; Wanda, Walter Bagwell; Skiddow, Morris Brown; Clyde B., Arthur Burke, and Senator II.

The Royal Securities Corporation have decided to close their branch in this city and will handle their local business after the first of July from the Montreal office. H. C. Flood, who is manager of the local office, has been transferred to Ottawa, where his father, G. H. Flood, purchasing agent for the marine department, is now residing. Kenneth S. Barnes, of this city, who was also in the local office, will take a position with the company at Montreal.

Nothing has yet been done in regard to the disposition of the body that is lying in the woods at Masquash and the residents of that district are wondering if there is an official recognition of the matter to be taken.

Steamer Montserrat, from Vancouver, arrived at Hong Kong on June 16 at 2 P. M. White Star Dominion liner Megantic, delayed by fog, is due to arrive at Quebec on Saturday.

Donald C. Skinner has been elected secretary-treasurer of the St. John Tennis Club, to take the place of K. S. Barnes, who is to remove to Montreal next month.

TO HALIFAX The coal steamer Eastington, after discharging her cargo of coal here, this morning cleared for Halifax where she will go in dry dock for her annual overhaul.

NOTABLE EVENT IN LIFE OF HISTORIC ANGLICAN CHURCH AT KINGSTON

Hundred and Twenty-Fifth Anniversary Observed With Many Present at the Special Services—Unique Features in History Taking us Back to Loyalist Days

Kingston church. The death of I. Milton Beatey, a well-known resident of West End, occurred this morning after an illness of about two weeks. He was born in Carleton sixty-seven years ago, and for thirty years was employed with C. & E. Everett. The nearest relatives surviving are a niece, Mrs. Harry Milburn, wife of the wharf superintendent for the Canadian Northern, and Montreal, who was in the city last winter, and a nephew, David Wallace, of Boston. Mr. Beatey was a member of the Oldfield church, and was well known on both sides of the harbor. The funeral will take place on Friday afternoon, service at 3.30, from the residence of Mrs. I. O. Beatey, West St. John.

RECORD TRADE IN CANADA NEXT YEAR PREDICTED

London, June 23.—That next year there should be a record general trade in Canada is the statement made by Clarence J. McCuaig, of Montreal, when interviewed by a representative of the Express yesterday.

Canadians would, he says, prefer to buy manufactured goods from England and trade along this line could be greatly increased if English manufacturers made a careful study of Canadian requirements. At the present time the trade had already increased to such an extent that English manufacturers should study the question of establishing branches in Canada.

CHARLOTTETOWN HOUSES STRUCK BY LIGHTNING Charlottetown, P. E. I., June 23.—During the storm the waters of Grand Bay were not very rough and the Skiddow returned to the city at eight o'clock this morning. The following were the boats that took part in the race and their owners: Feasans, Fred Fleming; Yvonne, N. W. Jones; Clayola, Gilbert McMullin; Wanda, Walter Bagwell; Skiddow, Morris Brown; Clyde B., Arthur Burke, and Senator II.

Waterloo, S. D., June 23.—A storm which struck here late on Tuesday night demolished 800 buildings, composing sixteen city blocks. Scores of persons were reported seriously injured. The wind reached a maximum of 68 miles an hour at Sioux City, accompanied by a heavy rainfall.

Bibery Charges Dismissed. Goderich, Ont., June 23.—No evidence being offered, Police Magistrate Kelly this morning dismissed the bribery charges preferred against Rev. Jos. Elliott, of this town, and Dr. A. H. MacKinnon, Conservative candidate for Centre Huron. Charges of conspiracy against the two, in connection with the day after the election.

Saskatoon's Bonds Sought For. Saskatoon, Sask., June 23.—Saskatoon city bonds are now attracting the attention of financial houses both in Canada and the states. Two representatives of a prominent American financial concern visited the city with a view to arranging for the purchasing the appointment for their company as fiscal agents for Saskatoon. Everything points to the fact that the bonds will be disposed of ere long at a net price which will compare favorably with that of 1912. The Provincial Company of Cincinnati were very successful with the city's issue last year, with the result that the company are desirous of placing this city's bonds before their clients as a most desirable investment.

DIGBY HAS DOWNPOUR OF RAIN, AND ELECTRICAL STORM DOES DAMAGE Digby, N. S., June 23.—This morning Digby experienced the worst electrical storm and the heaviest downpour of rain for many years. Lightning struck the flag pole and barn of Dr. W. F. Read in Queen street and caused considerable damage. Other slight damage occurred in various places around town.

THE HON. H. R. EMMERSON'S ILLNESS CONTINUES SERIOUS Moncton Transcript.—On Tuesday Dr. F. G. Finlay, specialist of Montreal, arrived in Dorchester, accompanied by Dr. W. A. Ferguson, of Moncton. They held a consultation over the illness of Hon. H. R. Emmerson. Mr. Emmerson's friends will regret to learn that he still continues in a very weak condition, and does not make encouraging gains. His heart action continues to be very unsatisfactory.

DEATH OF J. G. SIEVERT Halifax, N. S., June 23.—Julius G. Sievert, tobacconist, died this morning, aged 78. He was an enthusiastic curler and salmon fisherman.

Last Two Bodies Found Letbridge, Alta., June 23.—The two remaining bodies in the Hillcrest mine, out of its total of 196 victims, have been located, but owing to the debris and a cave-in, it will be two or three days before they can be brought to the surface.

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WEATHER BULLETIN Issued by authority of the Department of Marine and Fisheries, R. F. Stupart, director of meteorological service.

Maritime—Fresh to strong south, shifting to west and northwest winds; showers at first, fair and cooler tonight and on Friday. New England—Fair tonight and Friday; cooler tonight, moderate west to northwest winds.