NEW YORK STOCK MARKET. (J. M. Robinson & Sons, Member Montreal Stock Exchange.)

New York, Jan. 3. 98½ 41%

1111/2

32 521/8 323/2 221

 Mex Petroleum
 219½
 220%

 Northern Pacific
 80½
 69¾

 N Y Central
 69¾
 69¾

 New Haven
 27¾
 27½

 Pennsylvania
 41½
 41½

 Pierce Arrow
 82½
 82%

 Pan-Am Petroleum 107¼
 107¾

 Reading
 76¼
 77

 Republic I & S. 123¼
 123%

 St. Paul
 37%
 37¾

 Southern Ry
 22½
 22¾

 Southern Pacific
 102½
 103¼

 Studebaker
 112½
 113½

 U S Steel
 107%
 108½

 U S Rubber
 136¾
 137

 Utah Copper
 79
 79¾

 West Electric
 54¼
 54¾

 Willys Overland
 31½
 31½

## Australia and New Zealand

Every effort is being put forth to foster and increase trade between Canada and Australasia. The correspondents of this Bank include the principal banks of both Australia and New Zealand, and on the Pacific coast of both Canada and the United States it has branches in all the principal seaports. With many years experience gained in transacting a foreign business, its services are at the disposal of Canadian exporters and importers.

### THE CANADIAN BANK OF COMMERCE

PAID-UP CAPITAL - \$15,000,000 RESERVE FUND - - \$15,000,000

St. John Branch, W. H. LUGSDEN, Manager



# TO GET LOAN

Sir George Paish, in New York, Declares Countries Face Bankruptcy.

(New York Times.) Sir George Paish, British financial ex-pert and former editor of The Statist,

Sir George Paish, British financial expert and former editor of The Statist, who came over as a member of the original war loan commission, with Lord Reading, arrived yesterday from England on the Holland-American liner Nieuw Amsterdam to discuss the international financial situation with bankers in this country, with a view to raising further loans, and he hopes to improve the exchange rate between Great Britain and the United States.

The financial expert appeared to be pessimistic about the outlook in Europe, and expressed the firm conviction that the United States was the only country in the world which could supply the remedy to the conditions existing over there, and that was money and plenty of it. Sir George believes that a long-time loan of an amount greater than any previous national loan ever negotiated is needed to carry on the gigantic task of reconstruction and rehabilitating Europe. "The United States must lend England the money because England is buying here extensively and reselling practically to all Europe," said Sir George. "The condition of Central Europe is something that most people do not understand and the situation is most scrious. The economic situation in Austria will be reflected throughout the entire world unless add comes to that country at once."

"England is the financial clearing house for the whole of Europe," he continued, "and for that reason needs enormous

# Service and

Great and permanent growth in any institution is impossible except on the basis of genuine service to the public. For 87 years we have aimed to give a sound and comprehensive service - yet with al a friendly and sympathetic one—to our customers. Our pre-

Growth

sent strong position is a measure of our success — but more largely a measure of our usefulness. Why not let us serve you

Paid-up Capital \$ 9,700,000 Reserve and Un-divided Profits - 18.000,000 Resources - - 220,000.600

THE BANK OF NOVA SCOTIA

r. St. John Branch. Branches Charlott Haymarket Sq. Mill Sh and Paradis Row, Morth End, West, St. John.

# SHPPING

ALMANAC FOR ST JOHN, JAN 3.

A.M. P.M. High Tide... 9.04 Low Tide... 3.21 Sun Rises... 8.10 Sun Sets... 4.49 PORT OF ST. JOHN. Arrived Friday, Jan. 2

Str Scotian, 6442, Antwerp. Str Orari, 5905, Vince, Avonmouth, Str Hyanthes, 2795. Sailed Friday, Jan. 2 Str Monmouth, 3723, Roberts, New York, in ballast. Str Tunisian, 6792, Hodder, London

Str Tunisian, 6792, Hodder, London via Havre.

Arrived January 3.

Stmr Bellerby, from Halifax.
Cleared January 3.

Coastwise—Stmr Stadium, 49 tons, for Alma, N B, Chas Pike.
Sailed January 3.

C. P. O. S. liner Scandinavian, for Liverycol.

CANADIAN PORTS.

Halifax, Jan 2—Ard, strs Coquittede, St John; Sandefjord, Baltimore. Sld, Canadian Adventurer, Havana; Sid, Canadian Adventurer, Havana; Galtymore, Glasgow. Halifax, Jan 2—Ard, strs Pro Patria, St Pierre (Miq); H. M. C. S. Hochelaga, sea; schr Uranus, Bordeaux via Louis-

burg. Sld, schr Germain L, New York.

Liverpool, Jan 2-Str Caronia, New Southampton,Jan 2—Str Royal George, New York.

BRITISH PORTS.

FOREIGN PORTS. Portland, Jan 2-Ard, str Dominion,

"No man need worry over his handicaps of yesterday."-Silent

Let's go to it, all together, and make this New Year the best

As we've said before-When you're dressed your best,

you look your best. When you look your best, you

Here is the best in clothes.

When you feel your best, you do

# GILMOUR'S, 68 King St.



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