

The Huron & Erie Loan & Savings Co.

Dr. PROFIT AND LOSS STATEMENT FOR YEAR ENDING 31st DEC., 1884. Cr.

To Dividend No. 40.....	\$52,431 70		By Balance brought forward.....	\$ 190 71
" " " 41.....	55,000 00		" Interest Earned.....	201,188 99
		\$107,431 70	" Rents Collected.....	605 00
" Int. on Deposits.....	\$43,285 56			
" " Sterling Debentures	5,563 20			
" " Canadian "	3,829 07			
" Int. Accrued, but not due on Debentures, &c.....	5,122 57			
		57,800 40		
" General Expense Account...	\$10,854 23			
" Other Expenses, including Directors' Fees, Solicitor's Fees, Auditors, &c.....	3,477 73			
" Valuators' Commissions....	3,571 70			
" Municipal Taxes (including Income Tax).....	2,611 51			
" Land Inspection (including Inspector's Salary).....	1,936 97			
" Expenses in connection with and Commission paid on Sterling Debentures.....	1,425 57			
		23,877 71		
" Losses on Real Estate.....	\$831 37			
Less Recovered.....	180 00			
		651 37		
" Transferred to Reserve Fund		12,000 00		
" Balance carried forward.....		223 52		
		\$201,984 70		\$201,984 70

Dr. STATEMENT of LIABILITIES and ASSETS as at 31st DECEMBER, 1884. Cr.

Liabilities to the Public.		By Cash Value of Securities	
To Deposits and Interest.	\$1,038,582 93	ties	2,804,318 66
" Canadian Debentures..	146,000 00	Less retained to pay prior mortgages.....	5,651 87
" Sterling Debentures....	162,181 65		\$2,798,666 79
" Int. on Debentures, &c. accrued, but not due	5,122 57	" Real Estate on hand...	5,250 00
	\$1,351,887 15	" Office Premises	19,000 00
		" Cash at Bankers,.....	\$68,473 80
		" " on hand	6,770 83
			75,244 63
To the Shareholders.			
To Capital Stock, paid-up,	\$1,100,000 00		
" 41st Dividend, due 2nd January, 1885.....	55,000 00		
" Unclaimed Dividends.	50 75		
" Reserve Fund:			
As at 31st Dec.			
1883,.....	\$334,000		
Added 31st Dec., 1884:			
From Stock, } 45,000			
Prem. } 12,000			
" Earnings 12,000			
	391,000 00		
" Bal. at credit of Profit and Loss Account...	223 52		
	1,546,274 27		
	\$2,898,161 42		\$2,898,161 42

ROBERT W. SMYLLIE, Manager.

We hereby certify that we have carefully audited the Books and Accounts of THE HURON AND ERIE LOAN AND SAVINGS COMPANY for the year ending 31st December, 1884. The Cash and Bank Accounts have been audited monthly; the postings and balances of all the Company's Ledgers examined quarterly; and we find the whole correct, and in accordance with the above statements.

London, 23rd January, 1885.

GEO. F. JEWELL, }
W. M. MOORE, } Auditors.