

STOCKS ADVANCE AT STEADY RATE

Rising Prices Accompany Trading on New York Exchange.

RECEDE NEAR CLOSE

Reaction Then Occurs With Sudden Rise in Call Money.

New York, Oct. 17.—During the greater part of today's active stock market trading was conducted on an almost steady advance in prices. In the last hour, however, much of this gain was forfeited, the list closing with an irregular character.

It was a matter of general comment that the large total of 1,340,000 shares, seemed to be a professional character, looking the investment demand of recent weeks. It is not unlikely that the selling at concessions towards the close was precipitated in part by a sudden rise in call money to 4 per cent.

U. S. Steel once more contributed between 30 and 35 per cent of the whole, and such supply as was important as Hide and Leather, International Paper and Union Bag and Paper Co., each supplying a very large order.

New records included General Motors, which rose 10 points to 70, and American Sugar 2 points to 100. Other sugar shares were in steady demand at high levels.

Western Union featured the utilities, being among the most active stocks at a gain of almost 4 points, and Pullman and Petroleum denoted accumulation.

Bonds strong. Total sales, par value, \$1,340,000.

DOM. STEEL BOUGHT AND PRICE ADVANCES

Buyers Impressed by Market Action Rather Than Rumors—Other Stocks Firmer.

The strong tone which developed on the Toronto exchange on Monday was carried into yesterday and some further advances made on Monday's prices. Dominion Steel shares had the broadest market, and from an opening of 65 1/4 the price was raised to 65 3/4. A little further advance was suggested by the quotation down a fraction, but the support was strong at the close at 65 1/4. The new heavy buying of Dominion Steel has encouraged a fresh crop of rumors, but nothing authentic is given out, but buyers are satisfied that the action of the market indicates that something is doing and are prepared to watch developments. It is again asserted, however, that American buying orders are quite a factor in the present trading. Cement and Maple Leaf were other active issues, with the latter up to a new high at 114 1/2. The proposed new issue of Smelters did not enthrall holders of this issue and the price suggested a rather quiet holding on. Steel or Canada's was firmer and Steamships rallied slightly. Mackay was firmer, possibly on the strength of Western Union. Speculation is widening for domestic issues, but the trend is still subject to the vagaries of Wall Street.

STEEL BUYING PERSISTENT

Heron & Co. had the following at the close:

Montreal, Oct. 17.—The steel stocks were easily the feature of today's market, Dominion Steel being the leader in strength and activity. The buying of this stock seems to be most persistent, and the action of the market has been greatly reduced by the recent buying. There was a good strong undertone to the whole market, and we expect to see this strength continue.

TOTAL CLEARANCES.

	Last wk.	Last yr.
Wheat and flour	\$84,000	\$93,000
Corn	28,000	20,000
Cash	\$41,000	2,000

LONDON STOCK MARKET.

London, Oct. 17.—Money was in better demand, and discount rates were steady today.

The stock market was again dull, and business is not expected to expand pending the clearing of the Balkan situation. American securities advanced on a few buying orders, and in sympathy with Wall Street. The low-level issues were the most favored. British issues were neglected. The other sections were neglected.

FURTHER GOLD SHIPMENTS.

New York, Oct. 17.—After a lapse of several weeks, gold imports were resumed today. J. P. Morgan & Co. depositing at the assay office \$5,000,000 received from Ottawa. This makes a total of about \$15,000,000 received from various foreign sources, chiefly British, since the beginning of the inflow last May.

C.P.R. EARNINGS.

Montreal, Oct. 17.—C.P.R. earnings for the week ending October 14 were \$3,076,000; increase \$46,000.

DOMINION STEEL SUPERINTENDENT

Montreal, Oct. 17.—The Dominion Steel Corporation has engaged R. F. Baskin, formerly of the Bethlehem Steel Co., a noted expert, as general superintendent of all steel work at a record salary for Canada. He arrives in Sydney tomorrow.

LIVERPOOL MARKETS.

Liverpool, Oct. 17.—Closing—Wheat—Spot, steady; No. 1 Manitoba, 154 1/2; No. 2 Manitoba, 151 1/2; No. 3 Manitoba, 148 1/2; No. 4 Manitoba, 145 1/2; No. 5 Manitoba, 142 1/2; No. 6 Manitoba, 139 1/2; No. 7 Manitoba, 136 1/2; No. 8 Manitoba, 133 1/2; No. 9 Manitoba, 130 1/2; No. 10 Manitoba, 127 1/2; No. 11 Manitoba, 124 1/2; No. 12 Manitoba, 121 1/2; No. 13 Manitoba, 118 1/2; No. 14 Manitoba, 115 1/2; No. 15 Manitoba, 112 1/2; No. 16 Manitoba, 109 1/2; No. 17 Manitoba, 106 1/2; No. 18 Manitoba, 103 1/2; No. 19 Manitoba, 100 1/2; No. 20 Manitoba, 97 1/2; No. 21 Manitoba, 94 1/2; No. 22 Manitoba, 91 1/2; No. 23 Manitoba, 88 1/2; No. 24 Manitoba, 85 1/2; No. 25 Manitoba, 82 1/2; No. 26 Manitoba, 79 1/2; No. 27 Manitoba, 76 1/2; No. 28 Manitoba, 73 1/2; No. 29 Manitoba, 70 1/2; No. 30 Manitoba, 67 1/2; No. 31 Manitoba, 64 1/2; No. 32 Manitoba, 61 1/2; No. 33 Manitoba, 58 1/2; No. 34 Manitoba, 55 1/2; No. 35 Manitoba, 52 1/2; No. 36 Manitoba, 49 1/2; No. 37 Manitoba, 46 1/2; No. 38 Manitoba, 43 1/2; No. 39 Manitoba, 40 1/2; No. 40 Manitoba, 37 1/2; No. 41 Manitoba, 34 1/2; No. 42 Manitoba, 31 1/2; No. 43 Manitoba, 28 1/2; No. 44 Manitoba, 25 1/2; No. 45 Manitoba, 22 1/2; No. 46 Manitoba, 19 1/2; No. 47 Manitoba, 16 1/2; No. 48 Manitoba, 13 1/2; No. 49 Manitoba, 10 1/2; No. 50 Manitoba, 7 1/2; No. 51 Manitoba, 4 1/2; No. 52 Manitoba, 1 1/2; No. 53 Manitoba, 1/2; No. 54 Manitoba, 1/4; No. 55 Manitoba, 1/8; No. 56 Manitoba, 1/16; No. 57 Manitoba, 1/32; No. 58 Manitoba, 1/64; No. 59 Manitoba, 1/128; No. 60 Manitoba, 1/256; No. 61 Manitoba, 1/512; No. 62 Manitoba, 1/1024; No. 63 Manitoba, 1/2048; No. 64 Manitoba, 1/4096; No. 65 Manitoba, 1/8192; No. 66 Manitoba, 1/16384; No. 67 Manitoba, 1/32768; No. 68 Manitoba, 1/65536; No. 69 Manitoba, 1/131072; No. 70 Manitoba, 1/262144; No. 71 Manitoba, 1/524288; No. 72 Manitoba, 1/1048576; No. 73 Manitoba, 1/2097152; No. 74 Manitoba, 1/4194304; No. 75 Manitoba, 1/8388608; No. 76 Manitoba, 1/16777216; No. 77 Manitoba, 1/33554432; No. 78 Manitoba, 1/67108864; 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