WEDNESDAY MORNING

THE TORONTO WORLD

APRIL 12 1916 FT 750

OF COMMERCE

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trom 25 to 75 in six weeks was entirely justified, and we confidently look to see the stock selling at above one dellar per share in the near future. Special report on this company sent upon

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20 LESSONS-Music, Main 3070. nge and Hayter.

A Boom in Cobalt Stocks Promised BY DULL DEMAND Pressure Put on New York Exchange by Uncertain Future. ULTIMATUM RUMORED BY DULL DEMAND was the forerunner of greater activity Berlin Again Source of Anx-iety to Wall Street was the forerunner of greater activity and a still stronger feeling yesterday. The increase in the amount of stock which changed hands during the day Record of Yesterday's Markets Traders. and the broadening out of the market is interpreted by the local brokers as NEW YORK. April 11.—Takreme data signa of activity an akree data of activity an akree the other was accessed to be accessed to other the industry of activity and stronge to the other was accessed of the second accessed to be acc NEW YORK, April 11.-Extreme dul- a sign of returning public interest in ness settled over today's market, the TORONTO STOCKS.

Bid. 'cê 291/2 731/2 1044

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Alaska Gold Car Foundry Crucible Steel Cotton Oil Ice Securities Locomotive Studebaker Studebaker Steel Foundry Ame. Sugar Am. T. & Tel. Am. Woolen Anaconda Baldwin Loco. Chino

 Over last year, but metal experts claim, indices for the white metal have not yet been tocks. "When the Cobalt boom arrives, ", "the public would as usual be buying them up row before the advance. None nies have yet made any real response to the white metal have not yet been tocks. "When the Cobalt boom arrives," the ublic would as usual be buying them up row before the advance. None nies have yet made any real response to to two points from the early high prices to the early advance of the day. Steamships pref. "The early advance of the to hold, but in the targe proportion of the stading, the as-trage to be the trading, the as-trage to be pref. 20% 20% 20% 20% 20% to the source of the stading, the as-trage to be radius free trading the early the source of the stading, the as-trage to be socks again at 21%, and close the source of the stading, the as-trage to be pref. 20% 20% 20% 20% 20% to the source of the stading free trading the source of the stading of the A. Mac-tor and Company. Limitscad, for the year ended December 31st, 11915, the file chain in as the source of the stading of the A. Mac-tor and Company. Limitscad, for the year ended December 31st, 11915, the so

BIG STOCK SALES MARK

Heavy Advance Precipitated Pro-fit-Taking Business—Close Was Steady.

MONTREAL, April 11,-A further rush

The Bank will make enquiries into the possibilities and require-ments of markets abroad for exporters or importers who desire to extend their trade with British colonies or possessions. Owing to the large number of its correspondents and agents, it has unusual facilities for this work.

The net carnings of the A. Mac-donald Company, Limited, for the year ended December 31st, 1915, amounted to \$157,540.45, which ex-ceeded by \$30,864.45 dividend require-ments on outstanding preferred shares.

5%-DEBENTURES Investors will recognize the ad-**Board of Trade Official** Market Quotations

	nd McIntyre Extension are as well as	Nipissing Mines	Distillers	price of 55 when the company was	Developments at this mine
	neir own.	Pac. Burt com	G. N. O. CUS 4314 43% 4314 4314	formed, and compares with 18 to 19 as the present market value.	sent activity in the market.
	Vipond was moderately active and tronger, opening at 53 and selling up point to 54. West Dome Consolidated	Penmans common	Goodrich 80 72 80 78.34 78.75 Inter. Nickel	and the state of the	
Exchange on Paris made the new low be	old between 24 and 24%, with a fair mount of stock changing hands.	Quebee L., H. & P 231/2 221/2 Rogers common	Inspir. Copper 47% 47% 46% 46% Mex. Petroleum 111 111% 109% 109%		recognize the ad-
rling and marks.	The tendency in the Cobalt list was o discount the higher price of silver.	do. preferred 99 Russell M.C. com 43	do. 1st	Board of Trade Official	vantage of these HAMILTON R
UIL COLLIN INDIG CIENTE & POLIC, COL.	as every cent the white metal gains n price makes a very material differ-	Sawyer - Massey 301/2 291/2	do. 2nd 57 5712 5612 5612 National Lead 6712 6712 6654 6655 Nev. Copper 17% 17% 17% 17%	Market Quotations	a e b e it tures - (Mambar Standard Start S
heaviness. sales, par value, aggregated d	nce in the profits of the various pro- lucing companies. The very important part that the price of silver plays in the the price of silver plays in	do. preferred	do. 1st. 57 574 5614 564 do. 2nd 57 574 5614 564 National Lead 6744 6744 6654 6654 Nev. Copper 1776 1776 1754 1754 Marine 2134 2046 2015 1754 do. pref. 7544 7545 7547 74 Ken. Copper 5714 5795 57 57		they offer unusu- al security and 5 Private Wire to New York
	I THINK CAR DILL DE HILDELDUUL WHEN IVI	Granigh Mivor Com.	Ken. Copper 5714 576 57 57 Alcohol	Manitoba Wheat (in Store, Fort William). No. 1 northern, \$1.16.	per cent. return.
DOGID MANDUET	s mentioned that several companies	Steel of Can. com 57 56½ do. preferred 93½ 93		No. 2 northern, \$1.14½. No. 3 northern, \$1.10%.	COBALT & PORCUPINE
READ MARVET	ultion last year when silver went lown around 46 Beaver was active, opening at 39,	Tooke Bros. com	Rep. I. & S 51 5114 51 5114 Sloss. Sheff 55 55 5414 5414	Manitoba Oats (in Store, Fort William). No. 2 C.W., 43c. No. 3 C.W., 41c. Extra No. 1 feed, 41c.	ALSO-
		Trethewey	Texas Cil 198 198 197 197		THE DOMINION PERMANENT BOUGHT AND SOL
AI IUKUNIU EAGNANUE	pening figure. Crown Reserve was	do. preferred 99 Twin City com 94	Ry, S. Spring 39 Shattuck 35 35 244/2 244/2 Rep. I. & S. 51 514/2 51/2 51/2 Sloss. Sheff 55 54/2 52/2 52/2 52/2 Teran. Copper 52/2 52/2 52/2 52/2 52/2 Texas Cil 198 197 197 U. S. Rubber. 52/4 58/2 52/2 52/2 do. pref. 117/4 117/2 117/2 117/2 do. fives 104/4 104/2 104 104 Utah Copper 83/2 83/2 83/2 82/2 52/2 Vir. Car Chemi 44/2 44/2 44 44 West Union 80/2 80/2 80/2 80/2	American Corn (Track, Toronto). No. 3 yellow, \$2c.	13 12 King Street West, Toronto. 11 FLEMING & MAN
u.	up to 57 on the close. There was more	Winnipeg Ry	do. fives 104% 104% 104 104 Utah Copper 8334, 83% 82% 82%	Canadian Corn (Track, Toronto). Feed, 68c to 70c. Ontario Oats (According to Freights	Members Standard Stock E 1102 C. P. B. BLDG.
ominion Steel, Cement, Nova ti	ime past. Peterson Lake was also higher, sell-	Dominion	Vir. Car Cheri 441, 441, 444 West Union 897, 897, 894, 894, Westinghouse 655, 655, 637, 64 Woolworth com 1241, 125	No. 2 white, 4314c to 45c.	
Soll at New High Prices	ng from 26 ¹ / ₂ to 27, closing at the top. Limiskaming sold from 56 ¹ / ₄ up to 57.	Imperial 210 Merchants' 180	Woolworth com 1241/2 125 1241/2 125	Commercial, 42½c to 44c. Ontario Wheat (According to Freights	DEPLETION IN STAFF J. P. CANNON
	ind closed at the opening figure. Sen-	Nova Scotia	STANDARD STOCK EXCHANGE.	No. 2 winter, per car lot, \$1.02 to \$1.04.	OF BANK OF MONTREAL (Members Standard Stock I
There was another big market at in	ng at 40.	Toronto mining and	STANDARD STOCK EACHANGE.	No. 2 winter, per car lot, \$1.02 to \$1.04. No. 1 commercial, 99c to \$1.01. No. 2 commercial, 97c to 99c. No. 3 commercial, 94c to 95c. Feed wheat, 56c to 35c. Peas (According to Freights Outside).	MONTREAL, April 10,-(Special.)- Stocks and Bonds Bought on Commission. 56 KiNG STREET WEST.
Toronto Exchange yesterday, the insactions being heaviest in Do-	arm at 7¼ to 7½, and Great Northern	Toronto 211 Union 140	Porcupines- Sell. Buy.	Feed wheat, 86c to 88c. Peas (According to Freights Outside).	Since the commencement of the war a steady drain has been made on the Adelaide 3343-3342
eel of Canada. Yesterday was the	In the smaller issues Ghord was frm at 7¼ to 7½, and Great Northern was active at 4% to 5.	Canada Landed 1571/2 Can. Permanent	Apex 51/4 43/4 Dome Extension	No. 2, \$1.70. According to sample, \$1.20 to \$1.50. Barley (According to Freights Outside). Malting barley, 62c to 63c.	staffs of all financial corporations in this country, but probably no institu-
eel. over two thousand shares	Mining Notes	Central Canada 190	Dome Extension 29% 29% Dome Lake 28 26% Dome Consolidated 26 12	Malting barley, 62c to 63c. Feed barley, 59c to 62c. Buckwheat (According to Freights Out-	tion has felt the effects more than the Bank of Montreal whose men have STOCKS
anging hands here, while at Mont- al over twice that amount was dealt	winning roces	Hamilton Prov. 140 Huron & Erie. 211 209 Landed Banking 147	Dome Consolidated 16 12 Foley 50 50 Gold Reef 134 134 Hollinger 27.70 27.3749 Homestake 441 441	side).	responded to the empire's call in a way which speaks well for the patri-
t come as soon as expected, and	Two drills are now cross-cutting	Landed Banking	Hollinger 27.70 27.37 12 Homestake	Nominal, 69c to 70c. Rys (According to Freights Outside). No. 1 commercial, 89c to 90c. Rejected, according to sample, 85c to	otic spirit of the young men in their service. 7 WELLINGTON ST.
meeting of the directors will be I	at the first and second levels of the	TOTORICO MACIONAN	Homestake 50 46½ Imperial Reserve 8¼ 7% Jupiter 21 20¼		This, while gratifying, has made such a reduction in the working force
eld today at Montreal, but no an- ouncement of consequence is looked	Col. Hay of the Trethewey secured the	Ames-Holden	McIntyre 91½ 90½ McIntyre Extension 30 27 Moneta 13 11	Manitoba Flour (Toronto). First patents, in jute bags, \$6.50. Second patents, in jute bags, \$5. Strong bakers', in jute bags, \$5.80. Ontarlo Flour (Prompt Shipment). Winter, according to sample, \$4.15 to	of the bank that in order to fill the depleted ranks it will be necessary to
or. The advance in the stock is a attirely based on the company's pres-	ago the mine has been pumped out	Can. Locomotive	Porcupine Cold 741/2 74	Second patents, in jute bags, \$5. Strong bakers', in jute bags, \$5.80.	depart from the old established cus- - award E. awant
nt earnings and future prospects.	carried on is entirely exploration and	Porto Rico Rys	Porcupine Imperial	Winter, according to sample, \$4.15 to \$4.25, track, Toronto; \$4.25 to \$4.35, bulk,	an applicant was one of a number on Members Toronto Stock E
To said any to E0.9 1 and laton 1	viens rather than in the dritting on	Steel Co. of Can	Porcupine Vipond 54 531/2 Preston E. D 41/2 41/2	seaboard. Millfeed (Car Lots, Delivered, Montreal Freights).	a long waiting list, now the bank is taking on temporary clerks, male and industrial, Railroad,
rofit-taking forced the price back to t 1. Nova Scotia Steel was equally		TORONTO SALES.	Schumacher	Dran nor ton \$14	female, as a means of relieving the soli-2 C. P. R. BUILI situation.
trong, with one sale at 100 3-4, but a ere again realizing was met and a	balt Nugget.		West Dome	Shorts, per ton, \$25. Middlings, per ton, \$26. Good feed flour, per bag, \$1.60 to \$1.70. Hay (Track, Toronto).	WINNIPEG GRAIN MARKET.
ght reaction followed. Steel of Can-	LaBose Consolidated has met with	B. C. Fish 67 23 Barcelona 11 5 Barcelona 12 12	Adanac 60 Bailey 614 6	Hay (Track, Toronto). No. 1, per ton, \$18 to \$19. No. 2, per ton, \$14 to \$17.	WINNIPEG, April 11 Wheat closed
aking during the day, but the sup-	McDonald property. Three diamond	Brazinan 60% 50% 60% 1,415 Cement 60% 75½ 75½ 25 Crow's Nest 75½ 75½ 25	Beaver 39 38½ Buffalo 150 120 Chambers - Ferland 23 22½	No. 2, per ton. \$14 to \$17. Straw (Track, Toronto). Car lets, per ton. \$6.50 to \$7.	WINNIPEG, April 11. Wheat closed 1% c better for May and July, with Oc- tober 1% c up on the local market today. Oats were % c up for May and July, with October upchanged Barley was up
			Coniagas	Farmers' Market.	changed and flax was 21/c higher for
0 3-4. The activity carried Sceam-	holes down and some cross-cuiting	Maple Leaf	Foster 934 91/2 Gifford 71/2 71/2	Fall wheat—Cereal, \$1 to \$1.04 per bushel; milling, 97c to 99c per bushel. Goose wheat—97c per bushel.	The cash market showed an excellent Crown Life Building
hips to a new high of 241-4, but a loss of 3-4 of a point was registered it the close. General Electric and implementation was the only other strong	and drifting done from the foot of the fifty-foot shaft, it is thought that an	10934 108% 108% DUD	Gould Consolidated 54 55 Great Northern	Barley—Feed, 60c to 62c per bushel, Oats—49c to 50c per bushel.	demand for wheat, with all spreads nar- rower. Offers fell off as the price in- creased. Demand for oats was fair. Bar-
			Hargraves	Buckwheat-65c per bushel. Rye-According to sample, Suc per	Wheat-
tors were small and at unchanged or		do. pret. 20 19% 19% 70 do. Voting 20 19% 19% 70 Steel of Can 57½ 55 56% 1.163 do. pref. 23% 93% 93% 108	La Rose	bushel. Peas—According to sample, \$1.20 to \$1.25 per bushel.	Wheat- May
lightly easier prices. In the unlisted ection there was a small demand for	South Forcupine-The West Dome	Steel Corp 52% 50% 51	Nipissing	Hay-Timothy, No.* 1, \$21 to \$24 per ton; mixed and clover, \$13 to \$15 per	July 119 % 110 % 110 % 110 % Oct. 111 % 112 ½ 111 ½ 112 ½ 16 KING ST. WE Oats Phone Main 7014
N. S. Car and Macdonald, due pro- ably to the issuance of annual state-	drill was put into operation and the	St. Lawrence 165 11	Right-of-Way 5¼ 4¾ Shamrocks Cons. 17 15 Silver Leaf 2½ 2¼	ton. Straw-Bundled, \$14 per ton: loose.	May
nents. Public interest, investment	time samples are being taken.	Twin City 96 11 T. G. Trust 207 11 15 C. P. R. 167 10 10 —Unlisted. 2.000 2.000 2.000	Rochester 2½ Seneca - Superior 44 40 Timiskaming 57 56½	nominal, \$8.50 per ton. LIVERPOOL MARKETS.	May 193 YEAR'S RETURNS FC
ened and brokers predict a prolonged	Manager Culver of the Beaver and	C. P. RUnlisted 2,000	Trethewey 191/2 19	LIVERPOOL, April 11,-Wheat-Spot,	MONTREAL GRAIN MARKET.
narket.	Manager Cuiver of the Beaver and Timiskaming is back in town after a tour of inspection thru the north	2014 1.009	Wettlaufer 81/2 7 York, Ont 21/2 23/3 Industrials—	steady; No. 1 Manitoba, 135 7d; No. 1 hard Duluth, 13s 9d; No. 2 red western	Canadian Copper Com
BULL MARKET NOT YET OVER.	country. He states that the unrepent	Macdonald 15 40 29 40 105	Brazilian	winter, 11s 9d; No. 2 hard winter, guil, 11s 3d; No. 2 hard winter, gulf, choice,	the local market is steady, with duced Ninety-Nine
Heron and Co. had the following at	sive development is being pushed both	War Loan 1903 10	Winnipeg Railway 104	12s 11d. Corn-Spot, quiet; American mixed, new, 10s 6d.	the demand for an inter or infinde was
MONTREAL, April 11,-The mar-	At Kirkland Lake, too, things are	MONET	Silver-62½c. Total sales, 110,626.	Flour-Winter patents, 47s. Hops in London (Pacific coast), £4 15s	duced 99,686,000 pounds of a
minion Bridge was the most erratic	which some and a station is cut	Glazebrook & Cronyn, exchange and		to 15 15s. Hams, short cut, 14 to 16 lbs., 90s; bacon, Cumberland cut, 26 to 30 lbs., 88s;	at the permit of Hon.
o 220 1-2, and back to 215. After al	at any hear done of this	Tonows , Burner Gollers Counter.	CIAIDAID GALLO.	-tt-the 16 to 04 the 71er clear boliton	house from sam othered Com
Canada showed the first signs of	station. The vein which dipped out	N.Y. fds 5-16 pm. 5-16 pm. 1/2 to 1/4 Mont. fds par. par. 1/4 to 1/4	High. Low. Cl. Sales. Dome Con 16 151/2 151/2 300 Dome Ext 401/2 371/2 391/2 44.400	14 to 16 ibs. 93s; long clear middles, light, 28 to 34 ibs., 88s; long clear middles, light, 28 to 34 ibs., 88s; long clear mid- dles, heavy, 35 to 40 ibs., 86s; short clear backs, 16 to 20 ibs., 84s; shoulders,	OTTAWA, April 10.—A cablegram re- ceived today by the Ottawa commission- er from the International Institute of Agriculture gives the production of corriging \$4000 tax on profits und
two points from the high. It received	expected to be picked up again in	Ster. dem. 4.11% 4.78% 4.81	Hollinger	square, 11 to 13 lbs., 73s.	in Argentina as 161,136,000 bushels ing Tax Act.
a good part of the loss. Dominion	At the Beaver the shaft is down	demand, 4.76 7=10,	McIntyre	Lard—Prime western, in tierces, new, 71s; do., old, 72s; American refined, 76s 9d; in boxes, 75s.	The total production of corn in 1915 WORLD'S SHITHE
Steel also reacted after a strong open- ing and received good support. Strong	feet more sinking will be done before	NEW YORK COTTON.	$1 \operatorname{Teck} = \operatorname{Hughes} \dots 19 \dots 1000$	Cheese-Canadian finest white, new,	Russia, Switzerland, Canada, United
stocks today were Cement, Quebec,	kaming is down 1,100 feet. A car of high grade concentrates will be ship-	- tot & Co so2-7 Standard	Vipond	Tallow-Australian in London, 50s 3d.	duction of the same countries in 1914, Oats 3,001,000 2,828,
What reaction there was in the stock market will likely do it good, and	ped next week from both properties.	Bank Building, Toronto, inclusions as.	Crown Reserve 57 54. 57 5,400 Confagas4.75 10	Rosin-Common, 20s. Petroleum-Refined, 11¾d. Cotton seed oil-Hull refined, spot,	
have seened to be no sign of the built	LONDON STOCK EXCHANGE.	follows: Prev.	Great Northern 5 43% 5 7,500 Foster 91/2 1,500 Glifford	45s 2d.	
NATIONAL CAR EARNINGS.	LONDON, April 11Money was in moderate demand and discount rates	Open. High. Low. Close. Close. Jan. 12.44 12.48 12.43 12.43 12.45 Feb. 12.58 12.61 12.56 12.58 March 12.58 12.61 12.56 12.58	Gifford	CHICAGO LIVE STOCK.	COSTLY EXPERIEN
The statement of the National Steal	were quiet today. The French situa- tion was easier, probably on reports	March . 12.58 12.61 12.58 12.58 11.83b	Seneca	CHICAGO. April 11.—Cattle—Receipts, 4000: market steady. Beeves, \$7.80 to \$9.95; stockers and feeders, \$5.85 to \$8.50;	mine and fam things as expensive to acquire as experience
The statement of the year to Never	that arrangements are progressing in an	May 11.90 11.93 11.88 11.88 11.94	Silver Leaf 2½ 2% 2½ 5,000 Shamrock 17 15 17 1,500	cows and heifers, \$4 to \$9; calves, \$7 to	to show for it but-experience. A better and infinitely cheaper
ings of \$737.871, which compares with	tone, but business was lighter except in	July 12.08 12.10 12.06 12.03 12.03 Aug 12.13 12.16 12.13 12.13	Timiskaming 57 56 56½ 7.70e Trethewey 20 2,000 Miscellaneous—	Hogs-Receipts, 13,000; market lower; light \$9,15 to \$9.65; mixed, \$9.20 to \$9.65;	is to profit by the experience of others, and name this Company and Trustee in your will. You will thus be absolutely assured t
a deficit of \$6,680 in the 1914 year, and earnings of \$243,228, as shown in the	shares and foreign bonds were the only active spots, while iron, steel and shell	June 12.08 12.10 12.06 12.06 12.09 July 12.08 12.10 12.06 12.09 July 12.13 12.16 12.13 12.13 Aug. 12.13 12.16 12.13 12.15 Sept. 12.23 12.25 12.21 12.21 12.25 Oct. 12.40 12.43 12.37 12.38 12.38	C. P. R	\$10. Hogs-Receipts, 13,000; market lower; light, \$9.15 to \$9.65; mixed, \$9.20 to \$9.65; heavy, \$9.10 to \$9.65; rough, \$9.10 to \$9.25; pigs, \$7.25 to \$8.85; bulk of sales, \$9.40 to \$9.60, lowbs Paccints, 15,000	estates will be wisely conserved and distributed in strict accords your wishes.
1913 year.	ties were neglected and the other sec-	Deci 111	C.N.R. EARNINGS.	Sneep and lamos receipts, 10,000,	THE UNION TRUST CO., LIMIT
	tions duit.	DRICE OF SILVER.	· · · · · · · · · · · · · · · · · · ·		THE ORIOR THOOT OVIJ ENHIT
anna and an and a second and as second and a	THE PARIS BUUNSE.	LONDON, April 11Bar silver is up	7,11916, \$677,000; corresponding period last year, \$457,000; increase, \$220,000. From	NO CHICAGO MARKETS. CHICAGO, April 11.—Markets closed on account of primary elections.	J. M. McWhinney, Gen. Mgr. TORONTO Regina Henry F. Gooderham, Pres. TORONTO Londor
LONDON, April 11Copper, spot, £120;	PARIS Anril 11Trading was active				