

market, whether they play it or not, the operations of the last two weeks and the preparations for the same during the entire month of December must demonstrate positively to them the absurdity of trying to base investments on quotations.

Under the aegis of favorable com-

warranted by money or commercial conditions present or in the immediate future and as Wall-street always paves ings left are cases before the supreme court, the meeting of congress and the British elections. Of these the latter is of much the chief impor-tance and failing a change of govern-\$23,924,400. ment in Britain, United States industrial conditions are only subservient

to home conditions with normal af-fairs directing the export business. Test cases in relation to Southern and Union Pacific are mere matters of detail, but it is certain that Harriman left a bad mix-up by forcing a dividend of 10 per cent. on a railroad stock. Union Pacific will be the bear

break it is to be assumed that the matter is one of entire manipulation.

Whatever enthusiasm has been ap-plied to the Toronto market during as earnings are barely 5 per cent. week has been nothing but a

have forced proceedings. These in-dividuals have undoubtedly had a following in their own market and up to a certain stage their movements were well founded. Not satisfied how-sold bank statement will cause short

ful in forcing prices, but whether the holdings are as scattered as they were is another question.

Purely domestic issues, and by this Tone Generally Cheerful, But Ameri-meant those stocks which are held can issues Close Weaker. is meant those stocks which are held local traders and investors, have

adopted a most conservative course.

Winnipeg more than the requirements of the 25 week. The statement follows: Loans, decrease \$7,737,600; deposits, Trethewey -Banksincrease \$11,620,900; circulation, de Commerce crease \$460,800; legal tenders, increase descrease \$460,800; legal tenders, increase 200 promotors built up a confidence among speculators, and whose confidence as usual they betrayed. The recent break in prices was not warranted by money or commercial conditions present or jn the immediate Dominion of the clearing house banks to-day was 27 34. Loans, decrease \$21,253,000; specie, decrease \$2,095,700; legal tenders, de-crease \$346,400; total deposits, decrease Agricultural Loan Canada Landed 152 Canada Perm Central Canada 67 Colonial Invest 67 Dominion Sav Wall Street Pointers. Copper producers expecting a re-duction in stocks of metal. Gt. West. Perm 120 Hamilton Prov 120 in coal trade. London & Can 200 Dun's Reviews says there is a wide diversity of reports from different trade centres, but the least satisfac-tory indicate no fundamental weakstock. Union Pacine will be the bear target in the market for months and until its assets have been rearranged and the dividend changed. As the market shows no valid reason for a market shows no valid reason for a -Bonds-Rio. 1st mortgage Sao Paulo -Morning Sales or, Twin City the week has been nothing but a reflex of the manipulation of the Mon-treal financiers. During the whole stock increased by \$20,000,000 stock 75 @ 681/4 process of the upbuilding of values dividend and put on four per cent. 100 for 69 since the 1997 panic Montreal operators Dul.-Superior, 10 @ 114 $\begin{array}{c} 215 @ 113\frac{1}{2} \\ 220 @ 113\frac{5}{8} \\ 25 @ 113\frac{3}{4} \\ 10 @ 113\frac{7}{8} \end{array}$ Joseph says :- Don't sell Tractions C.P.R. Black Lake 56 @ ever with the securities which were on the market, many new issues have Atchison. \$2000 @ 82z Penman. \$1000 @ 823%27 581/8 on the market, many new issues have been introduced and attempts which appear to have been only partially successful were made to flood these stocks out on the market. One Mont-real financier has appropriated to himself the privilege of putting up Toronto Rails, Richelieu and Nova Scotia Steel. Thus far he is success-the foreing prices, but whether the \$4000 @ 821/22 Mackay. 15 @ 89% 75 @ 89% 15 @ 891/2 15 @ 771/2* Hamilton 5 @ 2045% 5 @ 2041/2 LONDON MARKET Con. Gas. N.S. Steel, 15 @ 205 70 @ 7314 F. N. Burt 25 @ 96* can Issues Close Weaker. LONDON, Jan. 15 .- Altho the volume of Tor. Elec.

The minimum indication of the process of the state of the provided at most conservative course. The prices of these have only responded as occhsions dictated and the underwrite of their substance in the prices is a guarantee of their substance in the prices as they are and promise to be, together with a maintenance of present dividends, sever very little of the speculative premium addition. It is gratifying to note that the real investment shares have been strong. Strength in the bank stocks has been led by Commerce, whose shareholders are bout to get they have exercised in connection with the fustitution. As a speculative proposition the Toronto market is in good hape and price advances can be easily effected. **Chicago Cossip. 1.** P. Bickell & Co. say at the dose into the trans the upper hand, and the break in cotton in the toronto market is in good intege interests endeavored to advance in the institution. As a substantial decline from ing referred market closed to-day weak and the trans the upper hand, and, and the break in cotton of the graduate from the institution. As a substantial decline from ing there efforts were unsuccessful and the break in cotton of a hesitating of the institution of a hesitating of the speciality of the streak in cotton of the graduate of a hesitating of the speciality of the streak in cotton of the price of a hesitating of the speciality o Montreal Stock Market

1251/2 114

631/2

941/2 891/4

do. pref. Erie do. 1sts do. 2nds Gas Gen. Elec 10.00 9.90 Gt. Nor. pr... G. N. Ore.... Ice Secur. Illinois Gt. 144 248% 204% 287 $\begin{array}{c} 1777 \\ 2336 \\ 2412 \\ 1414 \\ 1414 \\ 50 \\ 51 \\ 2676 \\ 2676 \\ 2676 \\ 4032 \\ 4176 \\ 15352 \\ 15352 \end{array}$ Interboro 204 Int. Paper Int. Pump Iowa Cent. Kan. Sou. 2041/2 176 177 26% 40½ 152 2001/2 ... 254 ... 2791/2 & N do. pref. ... M., St.P. & S. 761/2 761/2 761/2 761/2 279½ 202 224 224 Mex. Cent. M., K. & T Mo. Pacific ... 2323 217 218 N. Amer. . Natl. Lead 145 14414 140 Nor. Pacific North West N. Y. C 120 148 164 179 65 120 160 Ont. & West. Pitts. Coal 179 ... Pac. Mail .. 711/2 113 128 711 Penna Penna. Press. Steel Reading Rep. Steel do. pref. Ry. Springs Rock Island do. pref. Rubber 113 128 192 182 123 110 130 192 182 123 ... 110 200 142 127¹/₂ 100 128 165 do. 1sts Sloss 170 Smelters South. Ry. do. pref. St.L. & S.F. 83 821/4 96 8234 South. Pac. . St.L. & S.W. 31 31 1473% 150 Paul 83 811/2 9314 Tenn. Cop. 100 Texas Sugar 931/4 100 Twin City hird Ave 25 @ 683% 5 @ 681/2 5 @ 1361/2* do. pref. Union do. pref. U. S. Steel. 5 @ 136* do. do. Utah pref. bonds Tor. Rails. 125 @ 126 25 @ 1257/8 Cop. Virg. Chem. Crown Res, Wabash do. pref. West. Union 100 @ 355 100 @ 350 100 @ 349 West'shouse Wis. Cent. Woollens Sales, 865,500. Dom. Coal 125 @ 89 25 @ 89¼ New York Cotton. Río. Beaty & Glassco (Erickson Perkins & Co.). 14 West King-street, reported the Co.). 14 West King following closing pri-Co., 14 West King strees, reported the following closing prices: Open. High. Low. Close. January. 14.20 14.47 14.20 14.43 March 14.25 14.50 14.22 14.43 March 14.26 14.70 14.38 14.61 July 14.60 14.70 14.38 14.61 July 14.60 14.70 14.38 14.70 October 12.95 13.05 12.85 12.96 Spot cotton closed quiet, 10 points high-er. Middling uplands, 14.55; do., gulf, 14.90 No sales. 10 6 89 Can. Land January. March 100 @ 160 Merchants. 20 @ 177 Toronto 14.80. No sales 3 @ 2171% Union. 10 @ 144% Price of Oil. PITTSBURG, Pa., Jan. 15.-Oll closed at \$1.40. New York Metal Market. NEW YORK, Jan. 15.-With the ex-hanges closed, the metal markets were Ask. Bid. hanges ractically lly nominal, as usual, on a Sat-Tin was quoted weak at \$32.40 to 179 69 180 923% 921

NEW YORK'S SNOWSTORM WILL COST THE CITY \$800,000. NEW YORK, Jan. 16.-Nine lives Zenana Mission will tell of the work were lost and six persons injured in among the lepers in India.

one of the worst storn's that ever visited New York City. The total snowfail was 14 1-2 inches, second only to the blizzards of 1899 and 1388. Eighteen thousand men have been erything pertaining to themanufacture put to work clearing the streets. It of women's wearing apparel is under is estimated that the cost of removal consideration by the associated waist will exceed \$\$90,000.

and West African mine shares broad-ens daily, but it is still mainly professional. The critical period in these markets is approaching. If the public is drawn in, a boom should follow; if not, then a sharp reaction is nearly due. NOT PASSENGER; LOSES CASE

But Judge Suggests That G.T.R. Have a Little Pity.

267/8 417/8 153

831/4 95% 31 691/2 55% 182%

301/2

3.90

LONDON, Ont., Jan. 16 .- (Special.) -One of the most complicated cases in the history of the local courts was decided Saturday morning in the case 3,800 of Walter Bernett, a butcher, who lost both his legs in an accident in the G.T.R. yards. Barnett was going home and jumped on a Pere Marquette train going east near Waterloo-street. 13.800 going east near Waterloo-street. A 2,700 G.T.P. engine pulling out a switch 5,100 struck the rear platform of car on 800 which Barnett was standing and he was crushed so badly that he lost his 1,900 500 10,000 limbs. The jury Friday night found that if.

ited.

Mr. Leamy by four Italian laborers.

SCHOOL BUILDING BURNED.

ourned to the ground yesterday, caus-

Huge Meteor in Dakota.

GRAND FORKS, N.D., Jan. 16.-A neteor 65 inches in diameter and weigh-

For a full minute before it struck, it

-THE-

STERLING BANK

OF CANADA

Notice is hereby given that a dividend of one and one-quarter per cent. (1¼ per cent.) for the quarter ending 31st January in-stant (being at the rate of five per cent. (5 per cent.) per an-num, on the paid-up capital stock of this Bank, has been de-clared, and that the same will be payable at the Head Office and Branches of the bank on and af-ter the 15th day of February next. The Transfer Books will be closed from the 20th January to the 31st January, both days inclusive.

By Order of the Board.

F. W. BROUGHALL,

Toronto, January 11th, 1910.

General Manger.

lusive.

ing a loss of \$35,000.

4,400 damages were due him they should be 110 awarded to the extent of \$6000, but the jury returned answers to questions submitted by his lordship cn a matter of law, which rendered it practi-cally incumbent on the judge to dismiss the action. The questions were: "Was the plaintiff at the time of the 29,000 accident upon the train of the Pere sation of graft charges made against Marquette Railway Co. by the permission of the company; was the plaintiff on the platform by permission of the 10.200Pere Marquette Rallway Co ?" To both of the questions the jury

returned the answer "No." The points of law were-argued by 1,300

counsel before his lordship and replies 420 of the jury decided that as the defendant was unlawfully riding on the 69 200 Pere Marquette train there was no recourse for him thru the courts. His 600 20,710 2,500 lordship recommended in dismissing the action that the Grand Trunk take

into consideration the unfortunate con-10,400 dition of the plaintiff, who had loss both legs in the accident, and that ing many tons, buried itself six feet in they recompense him as they could see, the earth near Carrington . Saturday. 619 8,700 400 fit. 10 31 The different churches at a meet- illuminated the entire surrounding

ing last night arranged a plan to send a number of the poor boys of London 24 hours. It now has the appearance to the summer camp at Fisher's Glen of dull red ore. on Lake Erie.

TUBE LINES To Heart of New York City. The Grand Trunk-Lehigh Vailey route, which is the only all-doubletracked line from Toronto and Cana-dian territory, now lands passengers in the heart of New York or Brooklyn by means of the tube lines from Jersey City Depot in five minutes time. No long street car lines are now re-Take the 4.32 p.m. or 6.10 p.m. quired. trains and enjoy modern electric light-ed sleepers with two lights for each berth. Fare \$10.55 from Toronto to New York.

Tickets, reservations at City Ticket Office, northwest corner King and Yonge-streets. Phone Main 4209.

Mission to Lepers. The annual meeting of the mission to lepers will be held in the Bible Training School, 110 College-street, to-

Big Women's Wear Corporation. NEW YORK, Jan. 16 .- A corporation capitalized at \$30,000,000 to control ev-

Good Men, Good Property Sure Profits. W. W. MacCUAIG. Hamilton,\$150,000; Ventura Corporation of Canada, Limited, Toronta \$40,000, The name of the Star Silver Cobalt Mining Co., Limited, is changed to 180 St. James St. Montreal 135 Crescent Lorraine Silver Mining Co. Limited. Investment Securities The industrials are: The Porcupine **Bought and Sold** Transportation and Trading Co., Limited, Cobalt, \$40,000; the Canadian Pressed Brick Co., Limited, Hamilton, F. H. DEACON & CO. \$40,000; the Victor Industrial Institute, Limited, Toronto, \$20,006. Provincial Licenses. The following companies receive pro-cincial licenses: British American 97 BAY STREET. M vincial licenses: British American Bank Note Co., Limited; the Canadian-Crocker Wheeler Co., Limited (Donin TO THE PUBLIC ion incorporation); Geizy-ter Meer Co (N. Y. incorporation, limited to \$25,000) The name of Underhill & Sisman, Limited, is changed to Underhills, Lim-In order to give you better service, we will open an office in Vancouver on Jan. 5th, 1910, doing a general brokerage business. If it is in British Columbia or Al-berta, we will tell you all about it. **CITY OFFICIAL SUSPENDED** MIGHTON & CAVANAUGH Street Foreman Leamy Accused by Brokers British Columbia Italian Laborers. Vancouver OTTAWA, Jan. 15 .- (Special.)-City **GEO. O. MERSON & COMPANY** Engineer Kerr this morning suspended CHARTERED ACCOUNTANTS. Frank Leamy, street foreman of his department, pending a thoro investi-Trusts and Guarantee Buildin

16 KING ST. WEST, TORONTO Phone Main 7014. Mr. Leamy has been requested by Mr. Kerr to make a report upon the charges and will do so to-day. THE STERLING BANK OF CANADA

Notice is hereby given that The Sterling Bank of Canada intend to ap-ply to the Treasury Board for a certifi-cate approving of a bylaw passed by the shareholders of the said bank on the 21st day of December, A.D. 1909, to increase the capital of the said bank from One Million (\$1,000,000) Dollars to Three Million (\$3,000,000) Dollars. Dated at Toronto this 22nd day of December, A.D. 1909. Bylaw to Increase the Capital Stock of The Sterling Bank of Canada. Whereas the capital stock, of The Sterling Bank of Canada is \$1,000,000, and WINNIPEG, Jan. 15.-(Special.)--The public school at Headingly, a vil-lage 12 miles southwest of here, was

Sterling Bank of Canada is \$1,000,000, and Whereas it is expedient that this capital stock should be increased by the sum of \$2,000,000. Now therefore be it enacted and it is hereby enacted as a bylaw of The Sterling Bank of Canada: 1. That the capital stock of The Sterling Bank of Canada be increased from the sum of One Million (\$1,000,-000) Dollars to the sum of Three Mil-lion (\$2,000,000) Dollars. Passed this twenty-first day of De-cember, A.D. 1909, at a special general meeting bank of Canada. F. W. BROUGHALL,

F. W. BROUGHALL. eđ

CANADIAN BIRKBECK INVESTMENT AND SAVINGS COMPANY

Tenders are asked up to the 15th instant for the purchase of 25 shares of the Capital Stock of the above Com-

DANY. TORONTO GENERAL TRUSTS COR-PORATION, Corner Yonge and Colborne Streets, Toronto.

London's Assistant Librarian Dead. LONDON, Ont., Jan. 16 .- (Special.)-One of London's best known young women, Miss Emma C. Leigh, died suddenly Saturday. Miss Leigh was assistant librarian at the public library and one of the original members of the staff, being appointed at the opening of the building 14 years ago, She was at her post on Thursday, but took ill that night.

R. Barron & Sos Swan Bros. got th try on sale at bas The Harris Ab several lots of d try. Secretary. Grain_ Wbeat, fall, bu Wheat, goose, Wheat, red, bu Buckwheat, hus Rye, bushel Peas, bushel Oats bushel

Peas, bushel Oats, bushel Geeds Alsike, No. 1, b Alsike, No. 2, i Red clover, No. Red clover, No. Buckthorn), bu Timothy, per b Hay and Straw Hay, No. 1, tin Hay, clover, to Straw, loose, 1 Straw, bundled Fruits and Vec Onions, per ba. Potatoes, per Apples, fall, b Apples, winter. Carrots, per b Parsnips, bag Beets, per bag

Her mother died but two weeks ago.

· Fill s

ort wheat, 86,800 ats. 400,000 tons. ST. LAWRE Receipts of farm. tel two loads of has mixed produce in delivery on the bas Hay - Prices unch in table: Dressed Hogs-P Butter-Receipts tasier. Mr. Craig, dairy butter, was las special custon tround 26c to 2ic. Eggs-Receipts of arger tham for a who paid 50c for there were more est than at any other Toultry-Receipt the, for the per Ib. b.; for the per Ib. b.; for the per Ib. Bar

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