A NEW YEAR

BEGIN IT BY

DYSTEMATICALLY

A Dellar or More at a time may be deposited with us, and we will add interest twice a year at THREE AND ONE-HALF PER CENT. PER ANNUM. One dollar will open an account. Deposite may be made and withdrawn by mail. CANADA PERMANENT MORTGAGE CORPORATION TORONTO STREET, TORONTO

SUPPORT IS ACCORDED

But the Recoveries in Prices Are

But the Recoveries in Prices Are

Small—Liquidation in Canadians is Heavier.

Morld Office.
Thursday Evenlug, Jan. 31.
Liquidation broke thru the restruction of the deposits, increased 1.57,000 office deposits of the deposits increased 1.57,000

port around the present level. A good of the demand for Steel common was from out-aid-out investment sources, which have been duly impressed by the remarkable character of the report of last year's openitions, the unfilled business on hand and the exceediarly bright prospects for the future. We think that if Steel were bought pow on the weak spots and held for two or three months very handsome prices would be realized within that time.

St. Paul is receiving the best character of the standard of the posted and is in a position to make the posted actus.

St. Paul is receiving the best character of the posted and is in a position to make the posted actus.

Revenue Exchange.

A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates as follows:

Retween Banks
Buyers Sellers Counter

N.Y. Funds. par par 18 to 1-4

Mont! Funds. 15: dis 50 dis 1-3 to 1-5

days sight 8 3-32 9-3-2 9-3-8 to 9-1-2

Cable Trans 97-32 9-3-2 9-3-8 to 9-1-2

Cable Trans 97-32 9-3-2 9-3-8 to 9-1-2

Cable Trans 18 to 1-4

Posted Actus



SECURITIES

WRITE FOR OUR CIRCULAR.

Twin City 1031/2
Winnipeg Ry ... 178
do. new

do. pref C. N. W. Land.

Last week 24,780,145
Year ago 21,000,942
Two years ago 18,709,779
Three years ago 13,028,986

Bank of England Statement
Lendon, Jan. 31.—The weekly statement
Meckay com

Lighter demand for stocks in the loan crowd.

Associated Press withdraws story of alleged combination to conceal the stock of copper for market purposes.

Senator W. A. Clark says it is impossible to store copper and that present demand is largely in excess of output.

Marshall, Spader & Co. wired J. G. Beaty at the close:

Following close in the wake of the extreme depression in the security list of the last ten days, expressions of confidence have been forthcoming from prominent in a certain a greater degree by actual buying of the best stocks than at any time for some weeks past.

section with the control of the activity of the common time and the control of th

Lake of the words at 79.

Mickay pref.—50 at 68½, 5 at 69, Rio bonds...\$1000 at 78.

Textile bonds C-\$500 at 9216.

Mentreal Railway, new-50 at 213, 50 a

Investment

Securities

fully Considered by Per-

sonal Interview or

Correspondence.

Rates in New York.—
Posted. Actual of support possible and is in a position take the lead in the general market rally that is long over due. We advise its purchase on all moderate recessions and occurrence of the second limits of the

Price of Silver. Bar silver in London, 31½d per oz. Bar silver in New York, 68½c per oz. Mexican dollars, 52%c.

Toronto Stocks. Jan. 30. Jan. 31. Ask. Bid. Ask. Bid. —Rails.— do. new
Detroit United
Halifax Tramway
Mexico Tramway
Niag., St. C. & T

Imperial Bank of Canada

WELLINGTON ST. EAST., . TORONTO. Gapital Paid Up... 4,500,010.00 Rest..... 4,500,000.00

BRANCHES IN TORONTO:

Savings Bank
Department
Interest allowed on deposits
Itom date of opening of account and compounded halfvearly.

135

Steel pref.-250 at 50. Mexical-125 at 52. Mexicut —125 at 52.

Bank of Commerce—10 at 177½.

Mentreal Railway bonds—\$1000 at 104.

N.S. Steel—100 at 68¼, 50 at 68.

Lake of the Woods bonds—\$1000 at 107.

Winnipeg bonds—\$2000 at 105.

—Afternoon Sales.—

Oglivie pref.—500 at 120.

Ottawa—5 at 224.

Detrout Range —25 at 76½, 240 at 76.

Detroit Ranw... -25 at 7614, 240 at 76. 25 at 7642, 150 at 77, 10 at 78, 50 at 77%.

55 at 77%,

Stecl-855 at 18.

Bell Telephone—37 at 139, 3 at 137.

Montreal Railway—436 at 214, 65 at 215.

N.S. Steel bonds—\$500 at 1011/4.

Power—25 at 86½, 75 at 87, 20) at 87½.

C.P.R.—2 at 181½, 4 at 181½, 1 at 181½.

Convertors—10 at 60.

Tolcdo—50 at 57.

Steel pref—425 at 50.

Tolcdo-50 at 57.
Steel pref-425 at 50.
Soo-50 at 110, 50 at 111.
Coal-50 at 58, 25 at 58%, 50 at 58%,
Twin City-15 at 103.
Mackay pref.-3 at 69%.
Toronto Rallway-56 at 110.
Pulp, "pref.-25 at 162.
Rlo-50 at 461%.
Montreal Rallway new-3 at 212%.
N.S. Steel-50, at 68.

New York Stocks

... 120

124 188

123 ½ 125 125 ½ 128 160 ...

Amer.

Pr. Steel Car Reading

do. pref do. bonds Wis. Central 23 28 25 1/8 26 1/4 31 1/2 32 102 108 1/2 Twin City.
75 @ 103% 1,127,700 shares.

London Stock Market Atchison do. 1st preferred do 2nd preferred C. P. R. 1 Hidicois Central 171
Louisville & Nashville 142½
Karsas & Texas 37½
Norfolk & Western 87½
do preferred 87½
New York Central 130½
Ontario & Western 45½
Pentsylvania 673½ Peni.sylvania Reading Scuttern Rallway
do. preferred
United States Steel

Price of Oil. Pittsburg, Jan. 31.-Oil closed at \$1.58.

New York Cotton Marshall, Spader & Co., King Edward Hotel, report the following closing prices: Open, High. Low. Close. Mar 9.17 9.20 9.17 9.20

S00-50 at 108, 25 at 109. C P.R.—106 at 181, 50 at 180, 50 at 180%. Chlo Traction—5 at 28. Twin City—150 at 108, 2 at 104, 50 at A.E. Ames & Go Requirements of Investors Care-7 to 9 King Street East, Toronto

EFFICIENT, SAYS PREMIER

Intimates in Legislature That Clause Will Not Be Repealed.

At a brief session of the legislature yesterday afternoon the new opposition leader, Hon, George P. Graham, drew from the premier an intimation that the three-fifths section of the Local Option Act was "quite satisfac-

tory" and would not be repealed." The first report of the Railroad and Municipal Board created last session was presented. The board outlines what has been done and makes several recommendations of amendments to make more clear the intentions of the government in respect to the powers of municipalities to take over electric railways on the expiration of their franchises, and to give power to ap-prove of locations of lines and sta-

Three-Fifths Clause. Three-Fifths Clause.

The leader of the opposition, G. P. Graham, asked the premier if the government was considering the question of amending the Local Option Act by repealing the three-fifths clause.

The premier replied that he had been watching the results of the voting as recorded in the press, and was satisfied that this condition had proved fied that this condition had proved successful and efficient in the working Marshall, Spader & Co., King Edward out of the act as it now stands.

Hotel, reported the following fluctuations on the New York market to-day:

When the public accounts would be accounted to know the new York market to-day: when the public accounts would be

When the public accounts would be laid on the table.

Hon. Mr. Matheson replied that the printing and arrangement would take time, and that, while they would rush the work thru, they wouldn't be ready for three or four weeks.

Notices of Motion.

Mr. Jamieson will ask: Is the government aware that the minister of justice for Canada has introduced to the house of commons of Canada a bill to regulate the exportation of elec-tric power and certain liquids and gases? If so, is it the intention of the government to oppose the legislation, or what steps, if any, do they propose to take in the matter?

Mr. Cameron: Bill to amend the Mr. Clapp: Bill to amend the Munci-

Mr. McCoig: Bill entitled "an act to make provisions for the plugging of natural gas and oil wells." Mr. Clapp: Bill to amend the High School Act. Bill to amend the Munci-pal Act.

Samuel J. Law of Kemptville has been appointed clerk of the 4th division court of Leeds and Grenville, vice W. T. Philp, deceased. William Richcourt, Weilington, vice Thomas Henderson, resigned. Jacob Seaburger, Listowel, batliff, 6th division court, Perth, vice Thomas Male, resigned, and Walfred Taylor, Burk's Falls, bailiff, 4th division court, Parry Sound, vice R. R. Thorpe, resigned.

MEAT INSPECTION.

Agricultural Editor: As in the case of human beings, all animals are more or less subject to disease. Science ras demonstrated and proved beyond doubt that many of those maladies which afflict the animal kingdom are contagious and that the consumer of diseased meats is easily infected by hendiling or particular of the world. Our retail meat bill amounts to millions of dollars annuments. This is why they want to leave Ontario out of the inspection bill. Now, we are just as particular about our meats as any other people in the world. Our retail meat bill amounts to millions of dollars annuments. handling or partaking of such flesh, and often with fatal results.

In the countries of the old world, during the last half-century, the most rigid inspection has been instituted for public safety, and to check the ravages of tuberculosis, anthrax, chol-

era and swine fever. These laws were not passed for the persecution of breeders and dealers, but for the prosecution of unscrupulous men who commit the great national offence of dealing in condemned food-stuffs. We on this continent are more lax in our methods and take greater chances. We know the dangers, but do not attach sufficient importance to them. It has been stated that in Canada we have only one duly-qualified inspector of food-stuffs, which shows that the public interest in these matters is very deficient. Under pres-

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position now without having it thrust upon us and sanctioned by law,

A School for Inspectors.

Rigid inspection is a direct gain to the packer, as well as to all concerned. No doubt many of our inspectors are expected to regulate conditions beyond their power and many of them do not know what the word "inspectors are to be a second to be a sec tion" means. To insure protects and increase the market value of meats these conditions should not exist. In every province it is now necessary to found a sanitary institute for the special study of sanitary conditions and the miscroscopic and analytic examination of meats, and from this it will be received. which it will be necessary for all inspectors to graduate. It is also recommended that all our educational institutions take a broader field in the teaching of hygienic subjects, laying particular stress on the matter of pure

particular stress on the matter of pure foods. It might be well for each city and town to experiment in the election of its health officers. Get good men, pay good salaries, and thus stimulate the public interest and put all business on a sound basis. Each city and town Mr. Clapp: Bill to amend the High School Act. Bill to amend the Muncipal Act.

Mr. Auld: Amount of money, how and when paid, during 1905 and 1906, for traveling expenses of L. E. C. Thorne of Port Huron, Michigan, so amount of salary paid the said L. E. C. Thome of Port Huron, Michigan, for 1905-1906.

Mr. Clapp: Bill to amend the High School Act. Bill to amend the Muncipal School Act. Bill to amend the High School Act. Bill to amend the Muncipal Schoo

Mr. Auld: Order of the house for a return showing (1) List of names of police magistrates and justices of the peace in and for the County of Essex regulations combined. Our Canadian 42½ 43¾ police magistrates and justices of Essex peace in and for the County of Essex police magistrates and justices of Essex peace in and for the County of Essex appointed since 19¾ 122½ 26½ 26½ 26½ February 1st, 1905; (3) Names of those 55¾ 55¼ 26½ who have qualified as police magistrates and insurance of the peace in the county of Essex; (4) List of names of duty to investigate these matters and not live the simple life to the extent trates or justices of the peace in the County of Essex; (4) List of names of those who have been dropped from the list of justices of the peace for the County of Essex since the 1st of February, 1905.

Provincial Appointments.

here for centuries. It is everywood duty to investigate these matters and not live the simple life to the extent of placing full confidence in all published reports, telephoning for all our fcod and taking chances.

Live Stock Reports.

The first matter which comes to our notice is the reports of live stock received at our markets. The quality has been decidedly bad recently. The ards. Drayton. balliff 7th division court, Weilington, vice Thomas Henderson, resigned. Jacob Seaburger, local butchers buy their cattle live weight and with the exception of a few "distillery feeders" the large abattoirs take the rest. They are slaughtered and much of the choice is used for the export barreled-beef trade. The next grade is sold for locations and the state of the export barreled for the expor

cal consumption, and the balance for canning and meat extracts.

In a city doing an export trade in meats the residents consume all the inferior meats. This is why they want to leave outside the second of the sec amounts to millions of dollars annually. We always pay the highest price and we went our governments to protect us, to take proceedings against those who so basely insult us. and to fix a higher standard for the quality of stock slaughtered in our

Inspect Packing Houses. Qualified inspectors should always be present and make a scientific examination of the fiesh, blood and in-testines of every animal slaughtered. The good should bear the official stamp, the doubtful detained and the diseased meat promptly cremated. Examine all machinery and see that employes are properly protected, giv-ing special attention to elevators. Examine the sewers and be particular that the washings of dirty floors, and lavatories are not skimmed for lard. See that all drains are disinfected Open. High. Low. Close.

Mar ... 9.17 9.20 9.17 9.20

May ... 9.31 9.38 9.31 9.37

Oct ... 9.73 9.74 9.73 9.74

Cotton—Spot closed scady: middling uplands, 11.00; do., gulf. 11.25; sales, 2406

bales.

Open. High. Low. Close. tres it is absolutely impossible for the packers to abolish their loss accounts by using putrid hams, tainted or diseased meats for bologna, etc. Pay very special attention to the cooked bales.

In the cities of Europe the authorities had to abolish the scores of litting had to abolish the scores of litting house, such as bone cleaners, pigs' Metal Market.

New York, Jan. 31.—Copper—Quiet. Lead—Steady. Tin.—Easy: Straits, \$41.75 to \$42. Spelter—Steady; domestic, \$6,70 to \$36.80.

In the cities of Europe the authoristics and the scores of little unsanitary killing pens and substitute one large public abattoir, estitute one large public abattoir, established under civic control. These markets had the desired effect of central the cooking tanks are clean. Have the statement of the cooking tanks are clean. Have the statement of the cooking tanks are clean. Have the statement of the cooking tanks are clean. Have the statement of the cooking tanks are clean. Have the statement of the cooking tanks are clean. Have the statement of the cooking tanks are clean. Have the statement of the cooking tanks are clean that the cooking tanks are clean tanks. tralizing trade and inspection and all utensils, tins and moulds thoroly furnished better sanitary accommoda- washed in clean water in a clean tank The easier feeling in hay has become more pronounced, offerings being more ilberal, and country dealers have accepted 50c per ton less money, sales of No. 2 hay being reported at 313 f.o.b. at points of shipment, says The Trade Bulletin of Montreal. A lot of six cars of No. 1 hay, however, was offered at 314 on track and montreal and themselves of a good market and thorogovernment inspection. In most of No. 2 hay being reported at 313 f.o.b. at points of shipment, says The Trade Bulletin of Montreal. A lot of six cars of No. 1 hay, however, was offered at 314 on track at Moneyeal; but the buyer only took three cars. This sale was included a seek reported the market weak included the sanitary board. At the time of writing the Domlinol last week reported the market weak and lower at 85s to 87s 6d, which is a decline of 2s 6d since last report. London was recommended. At the time of 2s 6d since last report. London was recommended. At the sanitary board. At the time of 2s 6d since last report. London was recommended. At the sanitary accommended at 80s to 82s c.i.f. for Canadian alover mixed. There is needing with strong opposition. Some of the sanitary accommended at 80s to 82s c.i.f. for Canadian lover mixed. There is needing with strong opposition. Some of the sanitary portion against 320 to 321 a week ago. It is opponents do not want Ontario, was presented that some of the farmers and dealets at country points who were we going to permit this province to further become the dumping group countries of the permit of goods that cannot be sold elsewhere? We are up against that pro-

Dealers in Debentures, stocks on Londo Eng., New York, Mentreal and Toronto a changes bought and sold or commission. E. B. OSLER. R. A. SMITH.

The

Adelaid

Day's

Liverpool wh %d higher res %d to

ares %d to
At Chicago
an yesterda
ay oats %c
Winnings

ST. LA

id at 70c. Barley—Two

Oats-Three

Hay—Forty er ton for fixed. Straw—Four

J. H. Wicks as hogs of very use. Call

straw, loose

Orions, per Ce'ery, per

Turkeys, di

Geese, per Hens, per Spring chic Spring duc airy Prod

Butter, ib Eggs, strict per dozen resh Meat Beef, foreq Beef, hindq Lambs, dre Mutton, lig Veals, prim Veals, comi Dressed ho

FARM P

The prices; ass quality; riesponding ogs, car lot ctatoes, car lot general ctatoes, car lot general ctatoes, car lot general ctatoes, car lot general ctatoes, cream utter, per li lucks, p

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de points.

Bran-\$21.3

Winter w

Shorts-No Spring wh No. 2 goo

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o. 3, 46c b

Rye-No.

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