

than that according to whether the insurance would run into a second month, as it does occasionally.

The other advantages alluded to, of owners having their vessels repaired immediately under their own supervision, and of knowing and seeing what repairs are necessary, and how they are being executed, are matters of great importance.

It will be seen that in the one case we have shewn the revenue to be derived from the Graving Dock Works by itself, and in the other case we have included the value of the reclaimed land above Job's Bridge, and either way there would be a good return on the money proposed to be invested.

In the event of these Works being carried out, the advantages to the City of St. John's would be very considerable, necessitating, as they would, the employment of a large amount of labor in the repairs of the vessels, and the consequent expenditure of large sums of money in St. John's, which at present go to the Port of Sydney.

Further, we are of opinion that even if these Works were not self-supporting, it would still be to the advantage of the Government to undertake them, as we feel that, indirectly, the Government and the country would be greatly benefited by the steamers belonging to St. John's and others which might seek the use of the Dock for repairs at St. John's. With reference to the revenue of £2,000 per annum, to be derived from the reclamation of the land above Job's