

either of them was at the time the said amalgamation took effect.

Amalgamated company may borrow money and mortgage property.

16. The said new or amalgamated company may from time to time borrow such sums of money, not exceeding six million dollars, as may be necessary for constructing and completing the said bridge and for the acquiring of the necessary lands therefor, and may mortgage its property, assets, rents and revenues, present and future, or such portion thereof as may be described in the mortgage deed, to secure the payment thereof. 5 10

Time for commencement and completion of bridge.

17. The said bridge shall be commenced within two years after the Governor in Council and the Executive of the United States, or other competent authority therein, have approved of such bridging, and shall be completed within seven years after such commencement, otherwise the powers granted by this Act shall cease and be null and void as respects so much of the undertaking as then remains uncompleted: Provided, however, that if such approval is not obtained within five years after the passing of this Act, the powers granted for the construction of the said bridge shall cease and be null and void. 15 20

Proviso.