

Upon modification of the present schedules as may become necessary from time to time due either to structural changes or underwriting practices, your best interests should be conserved. The present rate is favorable under present circumstances. The advantage of this should be retained, and future situations should be improved as developments bring about improvement over conditions now existing. The emphasis is not only in the cost of insurance, but also in integrity of coverage.

Much development in the fire protection of the University is in prospect. This contemplates the installation of sprinklers in certain units, of standpipes, of fire doors, and of other matters. In the development of this work, careful co-operation should be had with this office to assure not only the adequacy of the installations, but also to assure that they are done with the proper economy of cost and material layout, and also in accordance with what would be most likely to find recognition by the Underwriters in rate. It will be of our endeavor to suggest whereby improvements in cost of insurance may be made notwithstanding differential at which the insurance is now purchased below the mathematical average rate.

Further, as intimated above, there remains the development of a closer co-operation between the various departments, looking toward a still better maintenance in general.

The developments of fire protection at the University may further be considered as offering opportunities and making substantial added provision for major protection. By this we mean that some suggestions which were previously made more or less tentatively have not been actively considered, and we understand have been passed by for the present both by the Engineering Department and Finance Committee, and further some were withheld in view of building changes more or less in prospect though the instances a little indefinite at this time.

We are pleased to acknowledge, and this we do with considerable gratification, looking upon it as an endorsement, of the co-operation that we have received from the various departments of the University, and also, where necessary, by the insurance people. It goes without saying that without co-operation, such services as ours would go for naught. We bespeak for the continuance of this co-operation.

Yours very truly,

POLICY HOLDERS UNION

(signed) J.A. Magnuson.