

*Borrowing Authority*

assisted industry to sell products. However, for the Government to sell its message of misconceptions to the country is unacceptable to me.

Let me cite another example of patronage which arises from the Estimates. We must come up with \$200 million for de Havilland, \$200 million for Canadair. I checked to see who happens to be the Chairman of de Havilland. He is also a former Cabinet Minister. I also had an opportunity to speak to the prior President of de Havilland who was brought in for a short period of time. He said it was out of control and that the company would never survive. So, he left and went back to his own airplane brokerage business. He had been President before he left and he was brought back by the Government. He was faithful to the Liberal Party, but he felt he could not work and make de Havilland an effective company and he was afraid it would be destroyed. The Government has done a very good job of it, because what qualifications does the former Minister, who is the Chairman of that organization, have to run an aircraft company in these times?

• (1620)

I would just like to make a comment with regard to the Deputy Prime Minister (Mr. MacEachen). He stated last week that guidelines are only guidelines. I recall that a few years ago, prior to my time, a paper was released by C. D. Howe, saying, "It is only a million". The Government's attitude is that it is only a billion here and a billion there. The Government has no effective program to get our economy on track to solve the problem of borrowing funds. We could accept it if the Government were borrowing funds amounting to \$14 billion to create employment, but there has been no formal policy established to assist the country. I notice that the latest one is SBIGs. That is a great idea, but it only goes part of the way. It keeps the interest rate down to 12 per cent. What happens to new developing industries which cannot pay 12 per cent? They are starting during a period of expansion. When the money markets are being tied up because the Government is borrowing money it puts the country in a very difficult situation.

I am worried about Canada. I am frightened about its future. I see \$8,000 per taxpayer right now. How far do we go? This Party is trying to say, "Stop, halt. You have gone far enough". The Government tries to make fools of us, but I am sincerely and intensely worried about the future of Canada. Perhaps the only solution which will satisfy the Prime Minister of this country is if we became a totally socialist state. Perhaps that was his original plan and perhaps he will succeed. However, Canadians have seen what socialism has done to this country and they cannot accept it. They want to get rid of the Liberals and also of their red rump.

**Mr. Waddell:** During World War II, when else?

**Mr. Fennell:** Referring to the red rump for a minute, I would like to point out the fact that it was in the period from 1972 to 1974 that the balance of power was held by that

group, which caused the increase in the deficit spending of the Government and gave it an excuse to proceed with it.

**Mr. Deputy Speaker:** The Parliamentary Secretary to the Minister of Finance (Mr. Fisher) is rising to ask questions?

**Mr. Fisher:** Thank you, Mr. Speaker. Yes, Mr. Speaker. I am reminded of a quotation from the House that we heard yesterday. I would like to recite it now, as follows: "As far as I am concerned, they were qualified Canadians, and I mean that sincerely". That quote came from the speech of the Hon. Member from Lincoln (Mr. Mackasey) who was referring to a number of lawyers appointed by the Tory Government who earned very large fees as a result of their appointments.

**Mr. Nowlan:** He made quite a salary himself.

**Mr. Fisher:** One made over \$200,000, and the other made over \$165,000.

**Mr. Nowlan:** And he did quite well, too, from Air Canada. It is the pot calling the kettle black.

**Mr. Fisher:** As far as I am concerned, there is a great contrast between the important message in the simple statement of the Hon. Member for Lincoln and the bilious vile which we have heard from the mouth of the Hon. Member from Ontario (Mr. Fennell), and it is to his discredit that he let himself act in that fashion. I would like to ask him a couple of questions.

Does he believe that the F-18 contract was given to McDonnell Douglas because a Liberal sat on the board of directors? That is the first question. Second, does he believe that we should not have supported the de Havilland Aircraft base because a Liberal sits on the board of directors? I would ask him to tell us what connection politics has with those projects, and whether he is accusing those people of blatant patronage and the Government of corruption.

**Mr. Fennell:** Mr. Speaker, I would like to say that some lawyers are more qualified than others. I think our Party did pretty well. The person to whom he is referring, in particular, is the gentleman who took care of the Mississauga derailment, which was a serious emergency situation. We had no choice at the time and had to act in order to protect the Government of Canada. As far as McDonnell Douglas is concerned, that contract was being negotiated at the time. We all know what has happened concerning the problem with the F-18. The United States is contemplating not ordering any. We may be the only buyers of this great airplane.

**Mr. Ouellet:** No, no.

**Mr. Fennell:** I did not say that they were cancelling contracts. I said that they were considering it. When we formed the Government, we raised the point called the F-18 A, and the "A" stands for "aircraft". That is part of the problem. It does not have the range. Do not tell me there is no involvement with an ex-Minister of Defense who is on the board of a company that is bidding—

**Mr. Fisher:** He is not.