

The statement is as follows:

Comparison of Retail Price Changes in the United States and Foreign Countries

The principal index numbers of retail prices published by foreign countries have been brought together with those of this bureau in the subjoined table after having been reduced in most cases to a common base, namely, prices for July, 1914, equal 100. This base was selected instead of the average for the year 1913, which is used in other tables of index numbers compiled by the bureau, because of the

fact that in numerous instances satisfactory information for 1913 was not available. A part of the countries shown in the table now publish index numbers of retail prices on the July, 1914, base. In such cases, therefore, the index numbers are reproduced as published. For other countries the index numbers here shown have been obtained by dividing the index for each month specified in the table by the index for July, 1914, or the nearest period thereto as published in the original sources. As stated in the table, the number of articles included in the index numbers for the different countries differs widely.