

Mr. GORDON: To some extent. There is very little major change, but there is some change, and the net effect of those changes, as I say, I do not think is going to make our estimate very far out.

Mr. HAMILTON (*Notre-Dame-de-Grâce*): Got a lot of business lined up looking for the opening of the hotel?

Mr. GORDON: We have had a great number of inquiries. We have not felt free to book too much definitely. We have two bookings of large conventions for the year 1958 and we have quite a number of inquiries, and as soon as we are in a position where we are ready to confirm, we expect quite a flock.

The CHAIRMAN: Shall the item "Hotels" carry?

Carried.

"Investments in Affiliated Companies." Shall that item carry?

Mr. HAMILTON (*York West*): Mr. Gordon, it is in my mind I heard under the first item of an increase in trackage in the Harbour Commission area in Toronto.

Mr. GORDON: This is only the Toronto station which is operated jointly. It has nothing to do with the harbour railway.

Mr. HAMILTON (*York West*): That is a separate legal entity?

Mr. GORDON: Yes, that is operated by the National Harbours Board, not by the railways. I am sorry, I am wrong about that; I am confusing it with Montreal.

Mr. HAMILTON (*York West*): Last year we had some legislation before the house in which there was a change of responsibility on an increase in trackage in that area and, as I understood it, the railways were taking over the laying of an additional trackage there and were to be compensated in some way by rentals.

Hon. Mr. MARLER: There was an agreement made between the—

Mr. HAMILTON (*York West*): Harbour Commission, I think.

Mr. GORDON: We provide service to the Toronto Harbour Commission in regard to the branch they have down on the water-front. We provide service for that under an agreement; and in the course of providing that service if there are any trackage changes and so on it would be under the agreement in which it is provided for.

Mr. HAMILTON (*York West*): Is any of this amount set aside for a purpose?

Mr. GORDON: No. You will notice this is a credit item. This is not a debit item.

Mr. FULTON: How did that happen?

Mr. HAMILTON (*York West*): In other words, you have money coming back to you?

Mr. GORDON: This is a credit item which is another curious accounting adjustment; but it arises out of this, that, formerly, before we made this adjustment, the facilities in the area owned by the Canadian Pacific and Canadian National were part of this property. Now, for reasons of convenience and other things we, each of us, have bought our own part of the property from the joint interest and we are crediting the joint interest with that part of the property we are taking over ourselves.

Mr. HAMILTON (*York West*): Is there actually a physical division of land taking place in Toronto, then?

Mr. GORDON: No. It is the express facilities we have in mind. You may recall on the west end of the terminal area generally speaking is Canadian National Railways.