

building and jury fund provided for in the case of sheriff's sales. In case of false bidding the same recourse as in case of sheriff's sale may be exercised against the false bidder in the manner prescribed by general rules."

16. Page 22, line 37.—At the end of subsection (3) of section 24 add "which are in the possession of the trustee".

17. Page 26, line 25.—Leave out all the words from "date" to the end of subsection (1) of section 31, and substitute the following:—

"of the making, incurring, taking, paying or suffering the same, if made, incurred, taken, paid or suffered with such view as aforesaid, be deemed fraudulent and void as against the trustee in the bankruptcy or under the authorized assignment, or if it has such effect as aforesaid be presumed *prima facie* to have been made with a view of giving such creditor a preference over the other creditors, whether it was made voluntarily or under pressure, and if held to have been made with such view, be deemed fraudulent and void as aforesaid."

18. Page 26, line 33. For section 32 substitute the following:—

"32. (1) Subject to the foregoing provisions of this Act with respect to the effect of bankruptcy or of an authorized assignment on an execution, attachment or other process against property, and with respect to avoidance of certain settlements and preferences, nothing in this Act shall invalidate, in the case of a bankruptcy or an authorized assignment—

(a) any payment by the bankrupt or assignor to any of his creditors;

(b) any payment or delivery to the bankrupt or assignor;

(c) any conveyance or transfer by the bankrupt or assignor for adequate valuable consideration;

(d) any contract, dealing, or transaction by or with the bankrupt or assignor for adequate valuable consideration;

provided that both the following conditions are complied with, namely:—

(i) that the payment, delivery, conveyance, assignment, transfer, contract, dealing, or transaction, as the case may be, is in good faith and takes place before the date of the receiving order or authorized assignment; and,

(ii) that the person (other than the debtor) to, by, or with whom the payment, delivery, conveyance, assignment, transfer, contract, dealing or transaction was made, executed or entered into, has not at the time of the payment, delivery, conveyance, assignment, transfer, contract, dealing or transaction, notice of any available act of bankruptcy, committed by the bankrupt or assignor before that time.

"2. The expression 'adequate valuable consideration' in paragraph (c) of this section means a consideration of fair and reasonable money value with relation to that of the property conveyed, assigned or transferred, and in paragraph (d) hereof means a consideration of fair and reasonable money value with relation to the known or reasonably to be anticipated benefits of the contract, dealing or transaction."

19. Page 30, line 14.—Leave out from "therefor" to the end of subsection (2) of section 37, and substitute "After the expiry of fifteen days from the date of the mailing of the last of said notices, abstracts and dividend sheets, dividends on all debts not objected to up to the time of payment shall be paid."

20. Page 30, line 27.—After "bankrupt" insert "or makes an authorized assignment."

21. Page 31, line 25.—At the end of subsection (8) of section 37 add the following:—

"The trustee shall, not later than six months after he is at liberty pursuant to the provisions of this section to distribute the proceeds of the estate of the bankrupt or assignor, pay to the Receiver General of Canada all declared but unpaid dividends remaining in his hands, and shall at the same time provide a list of the names and post office addresses, so far as known, of the creditors entitled, showing the respective