

AND NUCLEAR EQUIPMENT AND SERVICES. CANADIAN BUSINESSMEN --
OVER 300 OF THEM -- HAVE BEEN ACTIVELY INVOLVED IN THE WORK OF
THESE GROUPS AND IN THE SEVEN MISSIONS WHICH HAVE BEEN EXCHANGED
OVER THE PAST TWO YEARS. THE NEXT STAGE, ABOUT WHICH I
AM OPTIMISTIC, WILL BE THE TRANSLATION OF THESE EXPLORATORY
ACTIVITIES INTO SPECIFIC SALES, LICENSING AGREEMENTS AND
JOINT VENTURES BY THE PRIVATE SECTOR. THE ACTIVITIES OF
THE LAST TWO YEARS SHOW THAT THE OPPORTUNITIES ARE THERE.
ARE WE UP TO TAKING ADVANTAGE OF THEM?

A LESS STRUCTURED FRAMEWORK AGREEMENT WAS SIGNED
WITH JAPAN IN LATE 1976. THE FIRST MEETING OF GOVERNMENT
OFFICIALS WITHIN THE JOINT ECONOMIC COMMITTEE WAS HELD IN
JUNE, 1977, AND THE NEXT IS SCHEDULED FOR LATER THIS MONTH.
IT IS FAR TOO EARLY TO MAKE DEFINITIVE ASSESSMENTS OF THE
UTILITY OF THIS COMPREHENSIVE FRAMEWORK APPROACH; HOWEVER,
CANADIAN BUSINESS APPEARS TO HAVE RESPONDED WELL AS WITNESSED
BY THE GROWING NUMBER OF BUSINESS MISSIONS TO JAPAN AND THE
FIRST MEETING OF THE CANADA-JAPAN BUSINESSMEN'S CONFERENCE