

## CONTEXTE

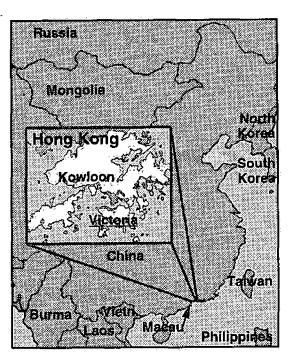
## CANADA-HONG KONG RELATIONS

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• In July 1997, Hong Kong will revert to Chinese sovereignty. Hong Kong is expected to maintain its important role as the business centre for all of South China.

CONTEXT

- Canada and Hong Kong enjoy strong relations. Historical, trade and evolving family ties are building bridges and contributing to prosperity in both Canada and Hong Kong.
- Hong Kong is a major source of immigration and investment for Canada. Over 30 000 immigrant visas were issued in Hong Kong in 1993.
- Hong Kong students make up the largest international student population in Canada.
- Some 35 000 to 50 000 Canadians live in Hong Kong, Most are originally from the territory.



## Trade and Investment

- Bilateral trade relations between Canada and Hong Kong are very healthy. Extensive commercial links include the presence of over 75 Canadian corporations, all major Canadian chartered banks and several insurance companies. Bilateral trade peaked at \$4.9 billion in 1993.
- In 1993, Canadian exports to Hong Kong totalled \$760 million. Imports to Canada from Hong Kong totalled \$1.2 billion.
- Opportunities for Canadian companies exist in construction (primarily as part of the plan to develop a new port and airport), building materials, environmental protection, security products and processed foods.
- Recent Canadian company success stories based on outstanding export performance in Hong Kong include 2000 + Connections, The Seagram Company Ltd., Canac Telecom, Northern Telecom Ltd., SHL Systemhouse Inc., KAO Infosystems Canada Inc. and Cari-All Inc.

