

EXHIBIT 14 - LETTER OF CREDIT EXAMPLE

LETTER OF CREDIT EXAMPLE

XYZ BANK LTD.
INTERNATIONAL DEPARTMENT
1A MAIN STREET
LONDON - ENGLAND

DATE: NOVEMBER 5, 19--

IRREVOCABLE DOCUMENTARY CREDIT

CREDIT NO. 23570

BENEFICIARY:
INTERNATIONAL EXPORTS INC.
15 HIGHLAND STREET
TORONTO, ONTARIO
CANADA

APPLICANT:
ABC TRADING CO. LTD.
130 MIDWAY AVE.
LONDON - ENGLAND

ADVISING BANK
X BANK INTERNATIONAL
3rd AVENUE
TORONTO, ONTARIO

AMOUNT:
US\$ 20, 400.00
TWENTY THOUSAND FOUR HUNDRED
UNITED STATES DOLLARS

CREDIT AVAILABLE BY:
PAYMENT

EXPIRY DATE
MARCH 15, 19-- IN TORONTO

DEAR SIR(S):
WE HEREBY ISSUE IN YOUR FAVOUR THIS DOCUMENTARY CREDIT AVAIL-
ABLE BY YOUR DRAFT(S) AT SIGHT DRAWN ON XYZ BANK LTD., LONDON - ENGLAND
ACCOMPANIED BY THE FOLLOWING DOCUMENTS:

1. SIGNED COMMERCIAL INVOICE IN TRIPPLICATE
2. FULL SET (3/3) CLEAN ON BOARD OCEAN BILLS OF LADING, MADE TO ORDER OF XYZ BANK LTD., MARKED "FREIGHT PREPAID" AND NOTIFY THE APPLICANT DATED NO LATER THAN APRIL 20, 19--
3. CERTIFICATE OF ORIGIN
4. PACKING LIST
5. INSURANCE CERTIFICATE COVERING ALL RISKS AND WAR

COVERING: 300 SETS OF COOKWARE ITEM 3D2 US\$ 68.00 PER SET CIF LONDON

SHIPMENT FORM:
ANY CANADIAN PORT
TO LONDON, ENGLAND

PARTIAL SHIPMENTS:
NOT PERMITTED

TRANSHIPMENT:
NOT PERMITTED

SPECIAL INSTRUCTIONS:
DOCUMENTS MUST BE PRESENTED WITHIN 10 DAYS AFTER BILL OF LADING DATE
BUT WITHIN THE VALIDITY OF THE CREDIT.
ALL BANKING CHARGES OUTSIDE ENGLAND ARE FOR THE BENEFICIARY'S ACCOUNT.
ALL DOCUMENTS MUST SHOW LETTER OF CREDIT NO. 23570

ALL DRAFTS MUST BE MARKED: "DRAWN UNDER XYZ BANK LTD. CREDIT NO. 23570
DATED NOVEMBER 5, 19--"

EXCEPT SO FAR AS OTHERWISE EXPRESSLY STATED, THIS CREDIT IS SUBJECT TO
UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (1983 REVISION),
INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO. 400.

SPECIMEN
AUTHORIZED SIGNATURE