

Chapter Sixteen

Investment

Article 1601: Scope and Coverage

1. Subject to paragraphs 2 and 3, this Chapter shall apply to any measure of a Party affecting investment within or into its territory by an investor of the other Party.
2. This Chapter shall not apply to any measure affecting investments related to:
 - a) the provision of financial services unless such measure relates to the provision of insurance services and is not dealt with under paragraph 1 of Article 1703;
 - b) government procurement; or
 - c) the provision of transportation services.
3. The provisions of subparagraph 1(c) of Article 1602 shall not apply to any measure affecting investments related to the provision of services other than covered services.

Article 1602: National Treatment

1. Except as otherwise provided in this Chapter, each Party shall accord to investors of the other Party treatment no less favourable than that accorded in like circumstances to its investors with respect to its measures affecting:
 - a) the establishment of new business enterprises located in its territory;
 - b) the acquisition of business enterprises located in its territory;
 - c) the conduct and operation of business enterprises located in its territory; and
 - d) the sale of business enterprises located in its territory.