

THE BANKING (SPECIAL PROVISIONS)
ORDINANCE 1979.

(No. 4 of 1979.)

AN ORDINANCE TO MAKE FURTHER PROVISION FOR THE PROCEDURE FOR THE MAKING OF APPLICATIONS FOR THE GRANTING OF CERTAIN LICENCES UNDER THE BANKING ORDINANCE 1979, TO CONFER POWER TO DESIGNATE AN AREA AT AN AIRPORT WITHIN WHICH CUSTOMERS OF CERTAIN BANKS SHALL BE ENTITLED TO CERTAIN PRIVILEGES, AND FOR OTHER MATTERS INCIDENTAL THERETO OR CONNECTED THEREWITH.

[3rd July, 1979.]
[24th July, 1979.]

Assent
L.N. 20/1979.
Commencement
L.N. 23/1979.

Short title and
commencement.

1. This Ordinance may be cited as the Banking (Special Provisions) Ordinance 1979, and shall come into operation on a date to be appointed by the Governor by Government Notice.

2. In this Ordinance, unless the context otherwise requires—

Interpretation.

“banking business”, “company” and “Class B licence” have the same meanings respectively as are given to those terms in the Banking Ordinance 1979;

No. 1 of 1979.

“designated airport” means an airport designated under section 7;

“in-transit area” means the area at a designated airport as defined by order made under section 7;

“licence” means a Class B licence;

“licensee” means the holder of a Class B licence;

“officer” in relation to a company includes any director, managing director, alternate director or secretary, by whatever name called;