REPORT 4 88/03/16

QUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FISCAL YEAR 87 FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

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POST : 522-NEW DELHI

011-01L & GAS EQUIPMENT, SERVICES INDIA

PLANNING:

ACTIVITIES PROPOSED IN POST PLAN:

MACHINERY AND EQUIPMENT

CIDA/EDC LINE OF CREDIT FOR OIL AND GAS SECTOR.

PETRO-CANADA - OIL & NATURAL GAS COMMISSION MOU FOR TECHNICAL COOPERATION WITH OIL & GAS SECTOR.

GENERAL INCREASE IN ACTIVITY, ENQUIRIES, AGENCIES AGREEMENTS DUE TO SEVERE RECESSION IN CANADIAN INDUSTRY AND HENCE INCREASED INTE-REST IN INDIAN MARKET.

COMPUTERIZE OIL & GAS CONTACTS, AGENTS LISTS, TENDERS ISSUED, RESPONSES FROM CANADA, SOURCING DOCUMENTS, ENQUIRIES FROM CANADA AND INDIA.

ALL SUB-SECTORS

CIDA/EDC LINE OF CREDIT FOR DIL AND GAS SECTOR.

PETRO-CANADA - DIL & NATURAL GAS COMMISSION MOU FOR TECHNICAL COOPERATION WITH DIL & GAS SECTOR.

GENERAL INCREASE IN ACTIVITY, ENQUIRIES, AGENCIES AGREEMENTS DUE TO SEVERE RECESSION IN CANADIAN INDUSTRY AND HENCE INCREASED INTE-REST IN INDIAN MARKET.

ANTICIPATED RESULTS:

WHEN SIGNED SIGNIFICANT AND IMMEDIATE INCREASE IN SALES.

WHEN SIGNED SIGNIFICANT INCREASE IN LINK BETWEEN CANADIAN COMPANIES AND ONGC.

INCREASED SIGNED AGENCY AGREEMENTS AND SALES.

IMPROVED EFFICIENCY IN RESPONDING & MATCHING OPPORTUNITIES WITH CANADIAN COMPANIES.

WHEN SIGNED SIGNIFICANT AND IMMEDIATE INCREA-SE IN SALES.

WHEN SIGNED SIGNIFICANT INCREASE IN LINKS BETWEEN CANADIAN COMPANIES AND ONGC.

INCREASED SIGNED AGENCY AGREEMENTS AND SALES.

TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER:

QUARTER: 1 CIDA/EDC LINE OF CREDIT FOR OIL & GAS SECTOR.

QUARTER: 1 PETRO-CANADA OIL & NATURAL GAS COMMISSION MOU

FOR TECHNICAL COOPERATION WITH OIL & GAS SECTOR.

QUARTER: 1 GENERAL INCREASE IN ACTIVITY, ENQUIRIES, AGENCY AGREEMENTS DUE TO SEVERE RECESSION IN CDN INDUS-

TRY AND HENCE INCREASED INTEREST IN INDIAN MKT.

QUARTER: 1 COMPUTERIZE OIL & GAS CONTACTS, AGENTS LISTS,

TENDERS ISSUED, RESPONSES FROM CANADA, SOURCING DOCUMENTS, ENQUIRIES FROM CANADA AND INDIA.

QUARTERLY RESULTS REPORTED:

CONTINUING ATTEMPTS TO PRODUCE FIRST TRANSACTION

STILL IN DEFINITION PHASE.

HAS BEEN SOMEWAHT DAMPENED BY PROBLEMS IN LAUNC-

HING OIL AND GAS FINANCING FACILITY.

WELL IN TRAIN WITH CONTACTS, AGENTS AND TENDER NOTIFICATIONS COMPUTERIZED. CONTINUING.