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CONTENTS

Cover Story

Investing in Canada 1

Features

Canadexpo 84 6
Telidon 7
Canadian Tourism 7

Companies

Novatel: Cellular Phones 8
UTDC in Hong Kong 9

Region

The Pacific Rim 9
Asia Pacific Foundation 10

Opportunities 12

New Members 14

Briefs 16

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In our cover story this issue we cater to the growing number of Hong Kong entrepreneurs who wish to do business with, and invest in, Canada. The cover story is split into four main sections: immigration, taxation, investment incentives and franchises. In the first we take a detailed look at the recently updated immigrated requirements while in the second a firm of lawyers outlines the tax situation for both residents and non-residents and offers advice to people intending to open businesses in Canada. The Federal Government has several institutions and bodies to broaden the availability of investment incentives to small businesses and part three examines these. The final story analyses the pros and cons of franchising from the point of view of both franchisor and franchisee.

COVER STORY

Update on Businessmen and Canadian Immigration

By W.E. Sinclair

主題

About five years ago, special provisions were introduced into Canadian immigration law to facilitate the admission of experienced businessmen who could make significant contributions to economic life in Canada.

These changes were the result of federal and provincial initiatives. They simply recognized that most people in Canada work in the private sector and that one of the most effective ways of creating permanent jobs is to encourage and stimulate the growth of small businesses.

In its own way, the entrepreneurial

immigration program is part of a national strategy to maintain and create jobs for Canadians.

Anyone with a genuine interest in settling in Canada, who has a proven track record and some definite ideas about doing business in Canada can contact the immigration section of the Canadian Commission for further information. Application forms are freely available.

Normally a formal application will follow an exploratory visit to Canada to assess, at first hand, prospects for business there.

Visitor visas are routinely issued to legitimate businessmen who hold Hong Kong Certificates of Identity, who wish to travel to Canada for this purpose. Holders of