

The green grocer is the one who trusts the new family in the next block.

MR. J. C. BALL, dealer in dry goods etc., at Portage la Prairie, is in difficulties and creditors have put the sheriff in possession.

MR. H. McLEAN, a small trader, of Dominionville, who has had a good many ups and downs in the past, is reported to have left suddenly. Liabilities small.

MESSRS. M. LESSER & Co., of Montreal, the failed firm of cigar manufacturers, whose difficulties we alluded to in a late issue, have made an offer of 17½c. on the dollar of their liabilities.

MR. N. A. GENEST, in business at Warwick, Que., for a number of years as a general dealer has assigned. He failed once before in 1873, on which occasion he compromised at ten shillings in the pound.

MESSRS. WATSON & MURDOCH, general storekeepers at Blyth, Ont., have dissolved and their arrangements as to the business have not been satisfactory to creditors; consequently a number of suits have been brought against them.

JAMES MURNBY, tanner, Montreal, has made a bad failure. His liabilities reach to something over \$11,000, with assets to nominal value of only \$2,600, and likely to shrink in the realization. There is considerable strong feeling amongst creditors who will be doing well if they get ten per cent. on their claims.

S. COCHENTHALER, a Montreal cigar dealer, who only started business this spring, has, owing to want of attention to business, got into difficulties and left town last week. At a meeting of creditors held last Saturday, his brothers compromised his liabilities of \$1,500, and will continue the business.

THE troubles of the beet sugar factories seem never ending. The premises, plant &c., of the Union Sucriere of Berthier Que., which were recently sold under execution to a Montreal syndicate have been seized by the Government under a claim for \$10,000 customs' dues, and the sheriff refuses delivery to the recent purchasers until this claim is adjusted.

A QUEBEC shoemaker, George Binet, whose experience in insolvency matters is already pretty wide, has again suspended. Mr. B. failed in 1873, as one of the firm of Binet & Laroche; in 1875 as Binet, Laroche & Co., and subsequently in 1879 when on his own account, paying on the last occasion a composition of 35 cents on the dollar.

MR. WM. ROUBEKE, grocer, Quebec, is reported to have suspended, being in trade only since 1878, and during his short business career has already failed once, having compromised in the fall of 1879 at the rate of 35 cents on the dollar. He tried to wind up his business this spring with the idea of going to Manitoba, but could not realize.

THE *Advance* says the total lumber shipments to 30th September for Miramichi—Chatham and Newcastle N. B. combined—are as follows:—

Vessels.	S. ft. deals.	Pas. Fallings.	tons timber.
1881-230	104,414,000	2,838,000	2,339
1882-188	87,909,000	3,082,868	1,844

It is probable that the falling off will continue for the rest of the season, as tonnage is scarce and freights rule very high.

THE affairs of Gordon & Co. druggists, in Winnipeg, are somewhat mixed, and it is difficult to tell what shape they will ultimately assume. The real proprietor resides in Minneapolis, Min. His representative is now trying to effect a sale to Gordon, who declines to pay the price asked; however, creditors will not, it is thought lose much, if anything, and some disposition will shortly be made of the business.

IN APRIL, 1880, Mr. Robt. Cowan purchased

the branch store, at Eden Mills, of Messrs. Jackson & Hallet, grocers, Guelph. Since then he has not been able to make more than a bare living. He would have done much better to have remained at his trade and thus saved his property in Guelph. Not having any experience in business he has been compelled to abandon it to creditors by making an assignment.

MR. J. M. O'CONNOR, general store keeper, at Mitchell, Ont., has been in business a number of years. In 1878 he was in a fair position, and doing a nice business, but he could not endure prosperity. He declined into bad habits, and gradually got behind in his payments, now his premises are closed, and there is but little prospect for creditors receiving the amount due them.

THE cost of a recent edition of the London (Eng.) "Graphic" was \$85,000; more than 160 tons of paper was used, and the pages if put end to end would have made a line equal in length to the distance of London from New York. The illustrations of the paper in question, being printed in columns, 15,000,000 impressions were necessary before the edition was ready for distribution; the circulation of that number exceeding 520,000 copies.

SPINNING has commenced in the Windsor, N. S., Cotton Factory, which we believe is the second one in operation in the Maritime Provinces. The building is a three-story one, two hundred feet long, eighty feet wide, with a chimney one hundred feet high. The machinery, which is driven by a three hundred horse power engine, is all of the latest and best description. It has a capacity of 10,600 spindles and 200 looms, and when in full operation will employ about 200 hands.

A MEETING of the creditors of the estate of James Foster & Sons, hardware merchants in this city, was held yesterday afternoon. The statement then submitted showed that the direct liabilities amounted to \$31,000 with \$18,325 of assets. One of the firm made an offer of 30 per cent., but this was declined. At the same time it was intimated that an offer of 40 cents on the dollar, secured, would be favorably considered, provided that Richard M., one of the brothers, retired from the firm. This, we understand, he is anxious to do.

JACOB OBERHOLTZER, a book publisher, came from Berlin, Ont., to this city in February last, and began business, but did not make any progress. At that time he professed to have a surplus of \$3,500, but this has proved more imaginary than real. He is reported to have left the country, and his estate will be found to be in bad shape. The liabilities are pretty large, and a judgment held by Messrs. James Campbell & Son, on which they have taken possession, will, it is thought, absorb nearly all the assets that remain in the business.

A. EINHART, the defaulting Iberville jobber in flour and provisions, whose absconding we noted last week, has been arrested and jailed at St. Albans upon a criminal charge preferred by La Banque de St. Jean, his principal creditor. He is understood to have taken some \$10,000 in cash away with him, and it will likely cost him a good portion of this sum in law expenses before he can get free. He has victimized several of his former townsmen on accommodation, but fortunately for the parties implicated the amounts in any case are not large.

MR. FINLAY STEINHOFF, of Glencoe has been manufacturing more or less for nearly twenty years. In 1880 he admitted J. Weston, into the firm. Since then they have been doing a large business in Reaping Machines, but they found their capital too small for the extent of their business, and a private banking firm there sup-

plied them with considerable money until recently when it pushed for payment and obtained a judgment for amount due. Now the firm has assigned to Messrs. Harrison & Rathbun with liabilities of about \$6,000. Their assets are of a similar amount.

LAST week a stock exchange was inaugurated at Winnipeg for the purchase and sale of railroad, bank, mining stocks and wheat, and the organization will be perfected as soon as it can be done legally, the solicitors Messrs. Tupper, Macdonald, Macarthur & Dexter, having been instructed to apply for letters patent at once. We are told that the capital stock, \$50,000, has been all subscribed and Messrs. Hugh Sutherland, C. Sweeney, G. A. Glines, John E. Sutton, Thomas H. Gilmour, S. R. Clarke, M. A. Maclean, E. F. Kendall, and F. C. Butterfield were appointed provisional directors.

THE Hon. A. Vidal president of the English Loan Co'y. in a letter to the London Ont. papers states "that I have never sanctioned the irregular proceedings at the shareholders' meeting, of the 9th. inst and that my name has been used without either my knowledge or consent, and that under no circumstances would I consent to occupy a seat on the self-styled new Board. On the 14th. inst. the old board of directors met and repudiated the new organization and have taken the necessary legal steps to restrain the assumed new Board from exercising any control over, or interfering with the management of the company.

It is reported that unmanufactured rubber has got into a "corner," and that its cost has advanced to \$1.23 per pound, or an advance of over 25 per cent. in three weeks. Three years ago it was sold as low as 40 cents per pound. It is said that the Hebrews of New York, and the Portuguese of Brazil and other points in South America have been speculating for some time past in rubber, and the result is that they have it in the same peculiar condition that everything undergoes when it becomes the prey of a few speculators. In consequence of this advance the Montreal Rubber Company has been obliged to curtail its operations, and has dismissed about fifty of their hands.

AN action which is likely to develop into a *cause celebre*, has just been entered in court at Montreal. It arises out of the Marcotte failure which has already been the source of much litigation. Messrs. Gault & Bros., are the plaintiffs, and sue Messrs. Benning & Barsalov for \$11,591, being the balance of their claim against Marcotte aside from the dividends received from the estate. The plaintiffs allege that Marcotte was hopelessly insolvent at the time the goods were sold, as shown by his books, &c., and that credit was extended upon the assurance of the defendants that Marcotte was good.

AT the meeting of General Railway Passenger Agents recently held in Montreal, the most important business that transpired was that the committee on continuous passage tickets reported a form, the result of much correspondence and of discussion at the Detroit and Chicago meetings, which was adopted. In this form the essential features of the limitation provides that "it will not be honored by any road over which it reads unless presented in time to reach its destination by midnight of the date cancelled." It was agreed that all applications for passes from subordinates of passenger departments must be endorsed by the general passenger or ticket agent of the applicant's road. An effort to change the practice of issuing passes to employees and their families and furnish such instead with reduced fares failed. The convention adjourned *sine die*, though Jacksonville, Fla., was selected as the place of next meeting.