

years, over there, yarns were not raised in price in due proportion to the rising value of raw material; but during the last few months yarns have steadily gone up, and reached their true position so far as a parity is considered, and this is what counts in calculating the prospects for finished woolen products. Several repeat orders sent to British woolen manufacturers during the past month or so have, we hear, been executed only at a tangible advance in rates, and there are several indications that this is likely to go on indefinitely. Canadian mills seem to be buying the clip of the country fairly freely, and, the latter being, as before stated, in small compass, it means that the export across the line to Boston and other United States centres, which in most years is quite a feature, will probably be a much less important one than in most years. We hear a report that this season the somewhat unusual course has been adopted by certain parties of shipping Canadian wool to England, where it will be made into yarns and returned to this country.

BANK BRANCHES IN CANADA.

A striking feature of Canadian banking has been the extension of branches throughout the Dominion of late years. Nor was this peculiar to the newer districts of the country alone, where it was to be expected: the older Provinces of the East have shared to a large degree in the increased number of bank

branches. Nova Scotia has been a marked exemplar in this respect; the Bank of Nova Scotia and the Royal Bank having been among the first to extend their business into all the Provinces of the Dominion. The Bank of British North America, too, was early in the field with branches in the far West. Indeed, it extends into every Province but one. The Canadian Bank of Commerce, by its amalgamation of the Bank of British Columbia in 1900, added materially to the list of its branches in our Pacific Province. This bank heads the list in number of branches and equals the British in their wide distribution. The Bank of Montreal, goes everywhere except to Prince Edward Island and the Yukon.

We have compiled a list of branches of Canadian banks as at 1st July, 1904, which, we believe, will be found complete. It gives the number of branches of each chartered bank in the seven Provinces, the Territories of Assiniboia, Alberta, and Saskatchewan, and in the district of the Yukon. The total number is 1,059 branches of thirty-five banks. We have included in it the Caisse d' Economie, of Quebec, and the City and District Savings Bank of Montreal, because these are to be found in the list of banks with branches which appears in the Year Book of Canada: and a comparison taken from that volume of different years may be instructive. The latest Year Book list, however, is for 1st January, 1904, and gives the total as 1,049, whereas, our figures for last month make the

BANK BRANCHES IN CANADA.

Bank.	Ont.	Que.	N.B.	N.S.	P.E.I.	B.C.	Man.	N.W.T.	Yuk.	Total.
Bank of Commerce.....	48	1	2	15	..	12	12	9	2	101
Crown Bank	6	..	..	..	..	..	..	..	..	6
Dominion Bank	29	1	..	..	..	..	6	1	..	37
Bank of Hamilton.....	39	..	..	..	..	3	16	5	..	63
Imperial Bank	22	1	..	..	..	8	4	7	..	42
Metropolitan Bank	14	..	..	..	..	..	..	..	..	14
Ontario Bank	21	2	..	..	..	..	..	..	..	23
Bank of Ottawa.....	28	8	..	..	..	..	5	2	..	43
Sovereign Bank	34	6	..	..	..	..	..	..	..	40
Standard Bank	26	..	..	..	..	..	..	..	..	26
Bank of Toronto.....	31	5	..	..	..	1	..	..	..	37
Traders Bank	48	..	..	..	..	..	..	..	..	48
Western Bank	15	..	..	..	..	..	..	..	..	15
Bank of British North America.....	12	5	2	1	..	5	3	6	1	35
Banque d' Hochelaga.....	1	16	..	..	..	2	..	..	..	19
Eastern Townships Bank.....	..	26	..	..	..	2	1	..	..	29
Merchants Bank of Canada.....	56	14	..	..	..	..	11	10	..	91
Montreal District Savings Bank.....	..	7	..	..	..	..	..	..	..	7
Bank of Montreal.....	26	4	4	5	..	8	4	7	..	58
La Caisse d'Economie, Quebec.....	..	4	..	..	..	..	..	..	..	4
La Banque Nationale.....	1	24	..	..	..	..	..	..	..	25
La Banque Provinciale.....	..	15	..	..	..	..	..	..	..	15
Quebec Bank	5	12	..	..	..	..	..	..	..	17
Banque de St. Hyacinthe.....	..	5	..	..	..	..	..	..	..	5
Banque de St. Jean.....	..	2	..	..	..	..	..	..	..	2
Union Bank of Canada.....	27	2	..	..	..	..	26	28	..	83
Bank of Nova Scotia.....	6	2	12	23	2	..	1	5	..	51
People's Bank of Halifax.....	..	9	8	8	..	..	..	..	..	25
Royal Bank	3	3	11	17	2	10	..	..	..	46
Union Bank of Halifax.....	..	..	1	33	..	..	..	..	..	34
Bank of Yarmouth.....	..	..	..	1	..	..	..	..	..	1
Bank of New Brunswick.....	..	..	6	..	2	..	..	..	..	8
Peoples Bank of New Brunswick.....	..	..	1	1	..	..	..	..	..	2
St. Stephen's Bank.....	..	..	1	..	..	..	..	..	..	1
Merchants Bank of P.E.I.....	..	..	..	1	5	..	..	..	..	6
	498	174	48	105	11	51	80	80	3	1059