

# THE Exchange View

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 94.

MONTREAL, THURSDAY, SEPTEMBER 22, 1898.

Price 3 cents.

### Montreal Stock Market.

**BANK OF ENGLAND RATE RAISED TO 3.**

**GENERAL MARKET STRONG WITH TORONTO RAILWAY LEADING.**

**WAR EAGLE STEADY.**

Apart from Toronto Rails and War Eagle this morning's market was of an uninteresting nature. The chief news of the day was the raising of the Bank of England rate to 3 p.c., caused by the drain of gold to this side. This will not affect money rates here, the tendency, however, will naturally be to make lenders more independent.

**CANADIAN PACIFIC**

600 shares of this stock sold without influencing the price, all having been taken at 86½, its close was steady at 86½ to 86¾. The London quotation was strong.

**TORONTO RAILWAY.**

The decline in Rails to 102 yesterday morning proved one of the opportunities often alluded to in these columns as sure to occur occasionally. Manipulation may break the price of this stock temporarily and sentiment may aid the decline, but an Electric Railroad with such a record as this one has shown the last few months, is cheap at very much higher figures, and in due time will be appreciated. Nearly 4000 shares were traded in, the first business having been at 103 to 103½, from which price it steadily advanced to 104½ with ¼ more bid for shares at the close.

**WAR EAGLE.**

This favorite was in evidence this morning, though transactions were not large, only nine thousand shares selling, yet compared with the quietness of the rest of the securities (Rails excepted) this might be termed a fairly active day. From the steadiness of the price, there would not seem to be much stock being liquidated. Appearances point to Eagle being ready to rise on the resumption of general activity.

**SUNDRIES.**

In the miscellaneous list Halifax Railway commands first place, 100 shares sold at 133¼ x d. The balance of the business was divided between Montreal Gas, Street Railway, Royal Electric, Bell Telephone, Ville Marie and Molsons Bank.

Canadian Pacific the sellers were McDougall Bros., Smith & M., McKenzie, Forget & Co., Low.

The buyers were Davies & Co., Barnett & Co., Oswald & Bros., Howard & Co.

In War Eagle the sellers were McDougall Bros., Forget & Co.

The buyers were C. Meredith & Co., Hansons, & Ferguson, Forget & Co., Wilson & G., Turpin & Co., R. Moat & Co.

Molsons Bank the sellers were Hamilton & Son.

The buyers were Davies, McDougall Bros.

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### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday sessions will be resumed on September 23rd.

3 p.m., September 22, 1898

CAP.	REST.	Value shares.	Last ½-y. div.	Next div. pbl.	STOCKS.	Sept. 15.	Sept. 16.	Sept. 19.	Sept. 20.	Sept. 21.	Sept. 22.
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>											
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	240	250	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	182½	178	182½	178	182½	178
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	143	141½	143	141½	143	141½
4,866,666	1,387,000	50	2½	Oct.	British North America.	.....	.....	.....	.....	.....	.....
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	123	.....	123	.....	123	.....
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260	.....	260	.....	260	.....
2,000,000	1,500,000	50	¼	Oct.	Molsons Bank.....	202	210	201	.....	202	.....
2,000,000	1,200,000	100	¼	Dec.	Imperial Bank.....	202	.....	202	.....	202	.....
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	50	4	"	Standard.....	.....	.....	.....	.....	.....	.....
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	180	.....	180	.....	180	.....
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	103	110	103	110	103
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	50	3½	Oct.	Eastern Townships Bk	156	150	156	150	156	150
1,250,000	775,000	100	4	"	Hamilton.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	.....	.....	100	.....	.....	.....
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	2158	158	2158	154	2158	154
1,000,000	85,000	100	3	"	Ontario Bank.....	.....	.....	.....	.....	.....	.....
1,000,000	118,000	100	3½	"	Western Bk of Can.....	.....	.....	.....	.....	.....	.....
1,000,000	50,000	100	3	"	Traders " ".....	.....	.....	.....	.....	.....	.....
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank..	.....	110	.....	110	.....	110
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92
<b>MISCELLANEOUS</b>											
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry....	88½	*88½	*87½	87	87	86¼
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	4	3	4	3	3½	3
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	8½	7	8½	6	8½	7
10,000,000	2,608,329	100	1¼q	Oct.	Commercial Cable.....	184½	183½	185	184	183½	181½
2,000,000	.....	40	2q	"	Montreal Telegraph....	179	178½	180	177½	180	177
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co..	104½	101½	103½	.01½	103	101½
4,600,000	334,247	50	2½q	"	Montreal Street Ry Co.	279	278	277½	277½	279	278
.....	.....	.....	.....	.....	New Montreal Street....	274½	273	273½	271½	274½	273½
1,000,000	.....	50	1½q	Oct.	Dominion Telegraph....	.....	.....	.....	.....	.....	.....
2,997,704	.....	40	5	"	Montreal Gas Co.....	196	194½	195	194	195½	194½
2,000,000	.....	1	1½	.....	War Eagle.....	*293	292	293½	293	293½	292
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co.....	175	170	173	170	173	170
1,500,000	.....	100	2q	"	Royal Electric.....	*160	159	162	160	160½	159½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	104½	104½	104½	104½	104½	104½
800,000	.....	100	1½q	"	Halifax Tram Co.....	136	133½	134½	132	136½	135
100,000	.....	100	.....	.....	Cornwall Street Ry....	.....	.....	.....	50	15	.....
700,000	.....	100	.....	.....	People's Heat & Light..	28	24	30	20	28	20
500,000	.....	100	1¼q	Dec.	St. John Railway Co....	.....	.....	140	.....	.....	140
350,000	.....	40	2q	Oct.	London Street Ry.....	.....	.....	183	180	.....	.....
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	56	54	56	54	56	55½
1,467,684	.....	.....	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	26½	24½	26	25	26	25
2,000,000	.....	100	4	Jan.	Dominion Coal Co. pr..	112	111	112	111	112	111
500,000	.....	100	6 pa	Dec.	Windsor Hotel.....	105	90	.....	105	90	105
500,000	.....	100	.....	.....	Intercolonial Coal Co..	50	35	60	35	50	35
250,000	.....	100	7 pa	.....	Do. pref. stock.....	75	60	100	50	75	50
1,500,000	.....	100	2q	Dec.	Montreal Cotton Co....	*154	151½	155	151½	155	152
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	60	50	60	53	60	54½
600,000	.....	100	4	Feb.	Merchants Cotton Co..	.....	.....	.....	144	175	145
3,100,000	.....	100	1½q	Dec.	Dominion Cotton Co....	96½	96½	97	96½	98½	98½
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	Oct.	Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	Oct.	Diamond Glass.....	.....	.....	.....	.....	.....	.....
2,250,000	52,023	50	3½	Jan.	Western Loan & Tr...	100	.....	100	.....	100	.....
500,000	.....	100	3½	.....	Auer Light.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....

\* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. § Traders B. of C., \$700,000 paid up. † & 1 Bonus. ‡ Ex-Rights § Que. Bk., \$2,500,000 paid up. ¶ Ottawa, \$1,500,000 paid up. ¶ Standard, \$1,000,000 paid up. ¶ B of Nova Scotia, \$1,500,000. ¶ Mer. B. of Halifax, \$1,500,000 paid up. ¶ B. of Ville Marie, \$479,620 paid up. ¶ Monthly.