NEW YORK.

DECLINES ONLY BROUGHT IN FRESH BUYERS-MONEY EASY IN SPITE OF ALL REPORTS-FLOWER SPECIALTIES STRONG -GRANGERS IN DEMAND.

New York, Dec. 20.

Consols are steady at an advance of 1-16. The market for Americans is irregular.

Our reaction of yesterday seems to have chilled speculation among foreigners for the time being, and

have chilled speculation among foreigners for the time being, and the disposition in London is to await for another lead from New York before going in for heavy commitments in American stocks.

Yesterday's decline was not unwelcome to Wall street.

Many commission Houses had realized that speculation was frunning riot and the situation was consequently getting dangerous. Brokers who have been in the business for some time, remember in 1886 when the financial horizon was clear, and there appeared to be no reason why the bull movement should not last for some time to come, the market toppled over, simply as the result of of excessive speculation. Of course conditions were not as favorable then as they are now, but the market was more free from industrials with artificial markets than at present.

The public is not unnaturally

The public is not unnaturally tempted to speculate in the industrials inasmuch as these stocks are quicker in their action than the rail-

Outside news yesterday was favor-

The B. Q. showed an increase of 40

The B. Q. showed an increase of 40 p.c. in its surplus for the month of November as compared with the same period of last year.

The advance in the rates for coal in Buffalo to Chicago was a pretext for some rather good buying of the coalers, and the reports in regard to trade in the West continue to be favorable.

The only disturbing element was

The only disturbing element was the advance in the rate for call money to 6 p.c. The advance, however, did not last very long but it was thought not improbable that there might be further flurries to day and to-morrow on account of the preparation which the Banks will have to make in order to provide for the heavy payments incident to the New Year

CANADIAN PACIFIC.

The Canadian Pacific Railway Company's statement of earning and expenses:-

November, to Nov. 30, 1898. 1898. Gross earn's \$2,524,497.06 \$23,467,860.46 Working ex-penses 1,443,988.20 14;271,599.95

Net profits \$1,080.508.86 \$9,196,260.51

Decrease,..... 109,223.74 From Jan 1st 1898......9,196,260.51 1297......9,250,321.40

Decrease..... 54,060,89

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NEW YORK STOCK MARKET.—December 29, 1898,

	_	-CLOSIN	NG PRIC	ES FR	ROM DE	с. 17 т	0 28		50 To	O-DAY'S		ing		od.
THE WALL	17	19	20	21	22	23	27	28	Open'	Highest	Lowest	Closing	Bid.	Asked.
Am. Cotton Oil Co					°33½	331	$33\frac{1}{2}$	34§	351	$35\frac{1}{2}$	341/2	354	35½ 87½	35§ 88
" Sugar	124	$120\frac{7}{8}$	125 5	125	125	1261	1238	$122\frac{7}{8}$	$122\frac{7}{8}$	1251	1227	125	125	1251
" Spirits Mfg. Co	121		1148	$\frac{111\frac{1}{2}}{12\frac{1}{4}}$	131	14	14		1115				1111	$\frac{112}{13\frac{3}{4}}$
" Spirits Mfg Co pfd " Tobacco	1411	1411	1407	1401	37 ³ / ₄	$37\frac{3}{4}$ $142\frac{1}{8}$	38 1431	$37\frac{3}{4}$ 143	143	37¾ 143§	$\frac{36\frac{1}{2}}{142}$	142	37 142	$\frac{37\frac{1}{2}}{142\frac{1}{2}}$
" Tobacco pfd														
Atch T. & S. Fe Atch T. & S. Fepfd	$\frac{18\frac{1}{2}}{57}$	18½ 50½	$19\frac{1}{4}$ $51\frac{7}{8}$	188 504	183 503	$18\frac{7}{8}$ $50\frac{7}{8}$	19 51 ³	$\frac{18\frac{3}{4}}{51}$	194 501	19½ 51½	18 ³ / ₄ 50 ¹ / ₂	$18\frac{7}{5}$ $51\frac{3}{4}$	18 ⁷ / ₈ 51 ² / ₈	19 ½ 51 ¾
Baltimore & Ohio Bay State Gas	623	65	651	723	701	693	698 81	67 ⁷ / ₈ 7 ¹ / ₈	681	69 83	678	68½ 8¾	683	69 8 ³ / ₄
Brooklyn Rap. Tran	73	728	723	73	723	741	$76\frac{3}{4}$	761	761	778	751	778	774	778
C.C.C. & St. L	437	$43\frac{7}{8}$ $85\frac{1}{2}$	44	833	44	44 84 ³ / ₄	434	43½ 85½	431	43½	431	43%	43 ₄ 85 ₄	43½ 86
Canada Southern Chesapeake & Ohio	$\frac{56\frac{1}{2}}{25}$	$\frac{54\frac{1}{2}}{25}$	56 247	56 25	56½ 25½	564	57 251	57 251	56 247	568 251	55 ⁵ / ₈ 24 ⁷ / ₈	56 251	56 25	$56\frac{1}{2}$
Chic. & Great Western.	143	15	154	154	157	16	165	157	16	164	15%	161	161	25 g 16 4
Chicago B. & Q Chicago Mil. & St. P	$121\frac{5}{8}$ $116\frac{3}{4}$	$121\frac{5}{8}$ $116\frac{7}{8}$	121 ³ / ₄ 117 ¹ / ₈	122g 1174	$\frac{122\frac{1}{2}}{118}$	122 ³ / ₄	124½ 119¾	123 ³ / ₄	$123\frac{3}{4}$ $118\frac{3}{4}$	$\frac{124\frac{7}{8}}{119\frac{3}{4}}$	123 g 118 g	$124\frac{3}{4}$ $119\frac{3}{4}$	1248 1198	$124\frac{7}{8}$ $119\frac{3}{4}$
Chi. Mil. & St. P. pfd					1111									
Chicago & Northwest	$109\frac{7}{8}$ 142	$109\frac{7}{8}$ $140\frac{3}{4}$	110 141‡	$\frac{110}{141\frac{3}{4}}$	142	11112	$\frac{114\frac{3}{8}}{142\frac{1}{2}}$	1138 1412	$113\frac{1}{4}$ $141\frac{1}{4}$	1144 1424	113	114 ⁴ 142	1148 1425	114 ³ 142 ¹
Chic. & Northwest pfd Clevel'd, Lor. & Wheel'g						******			133				143	15
" " Pfd		443				44							431	45
" C. C. & St. Louis. Consolidated Gas	191	196	1961	196	195	1941	195	1941				1947	1941	1951
Delaware & Hudson Del. Lack. & Western	106	$\frac{104\frac{1}{2}}{150}$	1043	104½	1051	1041	$104\frac{3}{4}$	1068	1063	1071	1068	$107\frac{1}{2}$	107	1074
Denver & Rio Grand Pfd			· (*)		1	Tini.		1494	151	152	150%	152	151	152
General Electric	923	13½ 92§	93	14½	93	14½ 94	14g 96	14½ 95½	951	148 934	14\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	145 953 954	14½ 95§	148 953
Glucose Pfd													$113\frac{1}{2}$	114
Fed. Steel Com							49 8 83 8 8		******				49 1 83 1	49½ 83¾
Lake Shore Louisville & Nashville.	64	633	633	63 5	63§	64	645	641	648	648	641	645	200 641	2031 643
Manhattan con	961	964	961	971	971	973	98	971	971	975	97	975	975	975
Met. Street Ry. Co Michigan Central	191½	192½	192	193	192	1913	1924	190%		1914	1894	1914	1903	1911
Missouri Kan. & Tex Missouri Kan. & T. pfd	371	374	375	378	13\frac{1}{8} 37\frac{1}{2}	131	13½ 37½	371	13½ 37½	371	371	975	134	$\frac{13\frac{3}{8}}{37\frac{7}{8}}$
Missouri Pacific	427	423	431	43	45	45	458	441	443	$45\frac{1}{2}$	444	37§ 45	37½ 45	454
Nat. Lead pfd	378	378	37½	38	37 8	381	387	374	374	381	375	381	381	381
New Jersey Central		94	931	1008	931	100	933	941	4007	981	951	971	971	973
New York Central Northern Pacific	1238 41	123	123 414	$122\frac{3}{4}$ $41\frac{7}{8}$	123 42	$\frac{123}{42\frac{1}{2}}$	1231	1224	122 ³ / ₄ 43 ¹ / ₈	123 g 43 g 43 g	122 ³ / ₄ 42 ⁷ / ₈	123 g 43 g	1231	$123\frac{1}{2}$ $43\frac{3}{4}$
Northern Pacific pfd Omaha	768	76g 91g	75‡ 91‡	76½ 92½	76 8 92	76½ 91	78 91	77 92½	77	778 94	77	778	774	77 %
Oregon Rail, and Nav						******				******	923	93½	931	93 7
Pacific Mail Pennsylvania R. R	42½ 122½	$42\frac{3}{4}$ $121\frac{7}{8}$	438	43 121½	43 ³ / ₄ 121 ³ / ₄	44½ 121¾	1225	45 122	444	45½ 122½	121 ⁷ / ₈	$\frac{45\frac{1}{4}}{122\frac{1}{2}}$	451	45§ 122§
Peo. Gas L. & Coke Co.	1087	1081	108	108 8	108%	109 8	110	1087	1091	1093	109	1093	1098	$109\frac{5}{2}$
Pullman Palace Car Co Reading	191	19	19	19		19*	198	197	20	211	20	152½ 20¾	152½ 21½	153 21‡
" 1st Pfd " 2nd Pfd	478	474	461	468	467	478	48	484	481	511/4	481	51	50%	51
Southern Pacific Southern Railread Pfd	417	428	421	417	411	413	42	415	42		,			
Texas Pacific		17	17	$18\frac{1}{2}$	184	19	195	19	198	$42\frac{1}{2}$ $19\frac{1}{2}$	42 19	42½ 19¼	42§ 194	42½ 19½
Tenn. Coal & Iron Third Avenne R. R	34½	36½	36½	364	37½	375	38	368	36½	367	354	367	363	37
Union Pacific	398	401	401	427	431	431	431	425	424	43	417	427	423	427
Union Pacific pfd U. S. Rubber	714 43	72 44 ¹ / ₄	72½ 44½	727 448	73½ 44¼	73½ 45½	73 45½	$72\frac{7}{8}$ $44\frac{1}{2}$	72 ³ / ₄	73 8 45	$72\frac{1}{2}$ 44	$73\frac{1}{2}$ $44\frac{1}{2}$	738 441	735 448
U. S. Rubber pfd U. S. Leather	110	111		1111	111	$110\frac{1}{2}$	111	$111\frac{1}{2}$		$110\frac{3}{4}$	$110\frac{1}{2}$		111	112
U. S. Leather pfd	683	681	69	69	701	715	733	72	72	$-72\frac{3}{4}$	718	$72\frac{1}{2}$	$72\frac{1}{2}$	725
Wabash pfd	227	23	227	23 8	231	231	233	223	227	227	221	223	223	227
W. U. Telegraph	941	941	931	924	923	$92\frac{7}{8}$	927	924	924	921	914	921	921	93
*Ex-Div. 1 p.c. †Ex-Di	v. 21.	8Ex-D	. 3 p.c	±On	new ba	asis.	Ex-D.	2 p.c.	Ex-D	"Ex.I) 11 -	C TE	Ev.D 1	lno

*Ex-Div. 1 p.c. †Ex-Div. 2½. &Ex-D. 3 p.c. ‡On new basis. | Ex-D. 2 p.c. °Ex-D. "Ex-D. 1½. p.c. ¶Ex-D. 1¼ p.c.

CHICAGO MARKET-December 29, 1898.

FROM OUR SPECIAL CORRESPONDENT.

Tent Con	-	CLO	SING PRIC	ES DEC.	19 TO 28	TO-DAY'S PRICES.					
Sandtina 14	19	20	21	22	23	27	28	Opening.	Highest.	Lowest.	Closing.
Wheat				003	002		- plenagede	ne			
Dec	66	651-	661-	668-	667	68 -	6781	667	67%-	663-	664-
May	671-4		688-1 66-	681-	687 667	705	70%-	7011	703-	693-	701-
Corn-	65 5-	651-1	00-	0082	oug	683-3	6828	6881	$68\frac{7}{8}$	677-	68%
								•			
May	35%-	351-8	365-3	378-	378-	391/8-	385	38 -	385	38 -	381-
July	354-	355	361-	37%-	*****	391-	387	385	39	381	381-5
Oats-					44						
Mor	263-	******	27 -	271-	273-4	281-1	001	000	001	027	00.1
May	204-			2.8	218-1	208-7	281-	26 - 261-	28¼- 26¾	27 8 - 268-	28-1
Pork—	******						100000	203-	204	208-	261-
Jan	9 40-	9 35	9 42	9 57	9 85-	10 15	10 02	10 15	10 20	10 05	10 20
May	9 67	9 67	9 72	9 92	10 20	10 55	10 40	10 40-50		10 40	10 52
Lard-		10 1 600	FOR THE		1 96		1				
Jan	5 12	5 07	5 10	5 17	5 27-30		5 45	5 45-	5 52	5 42	5 52
May	5 35	5 30	5 32-5	5 42	5 52	5 70	5 65	5 57-	5 77	5 67	5 75
Sht ribs-											
Dec	4 65	4 62	4 65-7	4 72		* * * * * * * * * * * * * * * * * * * *	*******	4			*****
May	4 82	4 80	4 85	4 90	5 05			5 12-15			
	1					P. C. C.					
Puts and Calls	for De		Vheat, Ma				Puts			69	1-
The state of the s			orn, May				Puts			37	

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CHICAGO.

LARGE CLEARANCES AND DIM-INISHING RECEIPTS FOR WHEAT-CASH DEMAND FOR CORN UNABATED-PROVISIONS HIGHER.

Chicago, Dec. 29.

The reaction of yesterday was by no means unhealthy. A new plane has been established at 70 and specuno means unhealthy. A new plane has been established at 70 and speculation will send the market much higher than statistics warrant, Outsiders seem to be well in the market and have made handsome profits so far. Chicago is however noted for its methods of skinning the outsider. When the public is very long a number of the fratunity compare notes when an unexpected change in front may be confidently looked for. It is always well to go against the public in this market. Provisions are specially dangerous, it is generally safe to follow the packers in this department. Clearances are well up to the mark and a decided falling off in receipts is noted.

The tone of the market has been strong wheat varying between 69% and 70% for May with a slight reaction at close. Corn has had a range of ½ per cent but has acted very strong whilst provisions have shown great strength on good buying.

MONTREAL STOCK MARKET (Continued)

MORNING SALES.

Canadian Pacific-50, 85. 125, 851. 50,

85 $\frac{1}{4}$. 50, 85 $\frac{1}{8}$, 25, 85 $\frac{1}{4}$. 50, 85 $\frac{1}{8}$. 50, 85 $\frac{1}{8}$, 25, 85 $\frac{1}{4}$. Richelieu.—213, 102 $\frac{1}{2}$, 25, 104 $\frac{1}{4}$, 50, 104. 200, 104 $\frac{1}{4}$, 25, 104. 25, 103 $\frac{3}{4}$, 25, 103 $\frac{3}{8}$. Montreal Street.—100, 288 $\frac{1}{4}$, 50, 289. 25, 288 $\frac{3}{8}$, 25, 288 $\frac{1}{4}$, 100, 288. 25, 288 $\frac{1}{8}$.

50, 288.

Toronto Ry—100, 108\frac{1}{2}. 100, 108\frac{3}{2}. 50, 108\frac{1}{2}. 175, 108\frac{3}{4}. 75, 108\frac{3}{4}. 200, 109.

Montreal New Street—100, 286.

Com Cable.—100, 184.

Dom. Coal Pfd.—5, 113.

Montreal Cas—25, 209. 25, 208\frac{3}{4}.

Montreal Telegraph—127, 175.

War Eagle.—100, 304. 130, 307. 3500, 304\frac{1}{2}. 5100, 305.

Merchants' Bank—2, 180, 50, 1801.

AFTERNOON BOARD.

Afternoon trading was of a scatter-Afternoon trading was of a scattered investment nature a large range of securities having been touched. Prices were much the same as at the morning board with the ex eption of Pacific which was decidedly stronger. The market looks as if it will close to-morrow at the best prices of the year for the bulk of the stocks.

AFTERNOON SALES.

Pacific - 55, 85½. 25, 85½. 75, 85½. Richelieu and Ont. -225, 103½. 75, 104. Street Railway. -100, 288½. Toronto Rwy. -242, 109. 100, 109½. Montreal Gas -50, 209. Cable -25, 184. Halifax Ry. -25, 129½. 25, 129. Cariboo McKinney -500, 133. Eastern Townships Bank. - 20, 155¾. Bell Telephone. -75, 173. War Eagle. -1600, 305. Dom. Cotton -75, 106½. Northwest Land Com. -50, 16. Merchants Bank -2, 179½. Merchants Bank-2, 179½,
Duluth Pfd.-25,7½,
Montreal Cotton-1, 157½.
Can. Col. Bonds.-\$5000, 100¾.

A. W. MORRIS.

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