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J. X. PERRAULT & COMPANY,

Publishers and Proprietors.

Where is the cause of our General Depression?

—Canada has arrived to such a state of general poverty, our wealthy citizens have been so reduced by the present crisis, so many hitherto powerful commercial firms have been swept into bankruptcy, every interest, in fact, is now under such a cloud of absolute ruin, with no confidence in the future, that the time has come, in the opinion of every business man in the country, of adopting immediate means of public relief; something in our present position being radically wrong.

What is the actual position of Canada, as a commercial and manufacturing country, with regard to the rival nations of the world? The Dominion has in itself every element of greatness, possessing half a continent in territory, most fertile regions for agricultural pursuits, inexhaustible coal-fields east and west, mineral wealth in every direction, timber-lands without end, the best fisheries in the world, inland waters for the cheapest possiple transportation, thousands of miles of sea coast, and, above all, a robust, hardworking, well-conducted, educated and intelligent population of 5,000,000 of citizens, to be favourably compared in every respect, with those of any other country.

Where, then, is the cause of our general and necessary distress? It is to be found in our colonial system. The British North America Act, in uniting in a mighty Confederation the several Provinces of the Dominion, has laid the foundation of a powerful state. We have been given the control of our civil and criminal laws, the management of our interior affairs,