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No. 27 Broad Street, Victoria, B.C. A. G. SARGISON. Managing Director

THE DAILY GULONIS

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THE BUSINESS SITUATION.

Mr. H. Stikeman, general manager of the Bank of British North America, while in Vancouver, was interviewed by a representative of the News-Advertiser. He was on his way East after a visit to San Francisco. After a few words of compliment for Vancouver city, he referred to the conditions in the Province, and regarded with satisfaction the greater stability of political affairs and the improved financial management of Provincial a bar to further railway extension in finances. He said that the increased figure given for securities both of Victoria and Vancouver was reassuring and an indication of the more favorable light in which this Province is reconnection he ventures on some ad-

"You have here great potentialities, a the forests, mines and sea. Success is only attained by untiring and inde-fatigable effort, and if the lumberman, the miner, the merchant and the fish-erman, stick to their own lines of busi-ness and strive earnestly forward, re-sults are sure to come. When the problem of profitably treating the immense bodies of low-grade ore in British Columbia is solved, capital will flow in in unlimited quantities. Labor should be reasonable, and I am certain only untowed. tain any untoward condition which may arise, and which always does at

les, will be sure to adjust itself."

fr. Stikeman outlines a policy of migration for this Province which any person familiar with the conditions, must approve of as most in har-

"When population comes in, then development will follow. It is best, perhaps, that immigration should not come in great hordes, but that people should come here and discover the advantages for themselves, and by telling their friends induce them to come. Then settlement is sure and more set.

less to say, is disorganized for the presever, are hopeful of an improved con-

This is one of the years of anticipat ed big runs in salmon, and salmon canners, while not too hopeful, are making preparations for a more than average pack. If the run should fail it will be an evidence of the effects of destructive methods of fishing on the American side of the line, which are beginning to have practical demonstra-

Speculation is busy as to railway building, both in the northern and southern portions of the Province, and the greatest fear to be entertained is the occurrence of a boom, which has its bad as well as its good results, and its bad as well as its good results, and Trunk Pacific, however, is The Grand Trunk Pacific, however, is the white race throughout three centuries, the hand of which was on every land, its strength felt and acknowledged by all the world and believing the earth. persons are flocking into the northern country, somewhat prematurely we

East, nor does it wish to inculcate a feeling of distrust or separation. It believes in an united Canada, and in a policy of mutual co-operation for the benefit of the whole; but it protests against the narrowness of vision and restricted sympathies which characterizes so many of the Eastern politicians and not a few of its newspapers. They are not blameable, perhaps, for much of this, because their experience has been circumscribed in many instances to the limits of their own parish or province. Canada is a vast domain and much of it is really unknown to the average citizen of the older provinces. This was probably true of the greater number of us, at least so far as the West is concerned, before the journey through the Lake Superior wildness, along the boundless prairies and over the mountain ridges of the Pacific Coast. The lack of appreciation of the conditions of the West is accounted for in a large measure from lack of knowlprovinces. This was probably true of edge. A careful study of the history of economic development of the country west of the Great Lakes, and information acquired by personal observation, would remove much that now obstructs the political vision. They fail to realize the influence which the West, since it has epened up, has exercised upon the prosperity and destiny of Canada. They

garded in the money markets. In this about reached its limit for their require-

The Toronto Globe does not now discuss at great length the educational clauses of the Northwest Autonomy Bill, but what it says is more forceful than formerly. It must be now classed with those newspapers which have been labelled "firebrands," so that that

of the current year, would seem to point to a very active mining season in ent and somewhat depressed owing to British Columbia, and the probable circumstances which are familiar to breaking of many records in shipment our readers. Those engaged in it, how- and production. The Boundary, some dition being brought about at an early elsewhere in this issue, is a leader in

breaking of many records in shipment and production. The Boundary, some particulars concerning which appear elsewhere in this issue, is a leader in this satisfactory advance."

The Toronto News does not think that the Grand Trunk Pacific is warranted in going to a Province or a municipality and declaring that it shall not receive the full benefit of the line unless further aid is given. It holds that the Provinces and municipalities along the line are entitled to all the benefits incidental to construction and operation, inasmuch as the railway is liberally subsidized by the Dominion, and the people upon whom the further tax is imposed have to contribute to country, somewhat prematurely we fear, in anticipation of railway construction and development.

On the whole there are evidences of greatly increased activity, and everything points to 1905 as bound to be an unusually busy year.

THE EAST AND THE WEST.

Canadian Pacific Mailway formerly adopted such a policy, but experience has taught that corporation that, in the long run, it was not good business and more was lost than gained thereby. A corporation may be soulless and without sentiment, but the good-will of the white race but that it skould, in without sentiment, but the good-will of the white race but that it skould, in the whole community is, after all, worth more to it than the temporary advantages gained by a subsidy or by the sidetracking of a town or locality because it does not make concessions. The Colonist has no quarrel with the because it does not make concessions.

THE GORGE AND VICTORIA DAY.

We heartily agree with the Times in the position it has taken with reference to the decision of the Celebration Com-mittee to abandon the Gorge as a place for the holding of the annual regatta. Public sentiment in Victoria is decidedly Public sentiment in Victoria is decidedly opposed to such a change, and if persisted in will materially interfere with the success of the celebration. Apart from the fact that it has by the usage of years become almost sacred to the purposes of Victoria Day, there is no other point that could be selected which affords so many facilities for sightseeing and see many facilities for sightseeing and so much comfort and pleasure for sight-seers. While the regatta itself is some-what hackneyed and often monotonous willingly give up.

THE WAR SITUATION.

this account. He has a greater number of guns and is stronger in every point of comparison, in men, in length of gun range, in the speed of ships, in fighting experience and in local knowledge of the waters. It is to be assumed, therefore, that he will keep close to his own coast and base of supplies, both for purposes of easy escape and for the safe conveyance of captured ships in case of victory. The Russian fleet is hampered by transports. These will naturally be the object of Toro's attack, and for this purpose he will doubtless diligently employ torpedo boats, of which he has a large number. The loss of the transports would mean certain victory for the Japanese without striking another blow. His plan of action, from the ordinary layman's point of view, will in all probability be one of harassment, until at layman's point of view, will in all probability be one of harassment, until at least the Russian fleet is well into the Chinese Sea, and then a sudden attack in force when a favorable opportunity presents itself. Experts largely agree that Rojestvensky is rushing to certain doom. He no doubt felt the gravity of his situation when he sent his laconic despatch, in which it was intimated that he was resolved upon victory or death

boys from apprenticeship to handicrafts. They bring the 'Mafia', the 'Black Hand,' the 'Camorra' and the vendetta. What has our blood to gain by assimilating the moral and physical degeneration they bring? Why tax our nationa?

not the only sinner in this respect. The by all the world and believing the earth Canadian Pacific Railway formerly in its fulness to be its inheritance. "Till."

ture that the present rather insignificant Japanese immigration can be rightly viewed. It is the first wavelet of a tremendous flood, the almost sporadic forerumer of such an army of clamorers to our land or our markets as we shall hardly be able to restrain. And if Japan beats Russia and gets from her such an indemnity as will permit Japan to build an enormous fleet, the conflict economic may engender wars sanguinary sooner than we think. Perhaps the ultimate conflict can be no mayor be available. timate conflict can by no means be avoided. The world is too small to hold in peace two strong, militant, by nature antagonistic, competing races. The Pattern of the peace two strong races.

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W had the other day an editorial opinion telegraphed from Ottawa with reference to the Coast-Kootenay Railway and its prospects of obtaining a subsidy. From that it is gathered that it is the feeling in Parliamentary circles, if not the policy of the Government, to drop subsidy-giving for a time, and give those railways which have had subsidies a chance to demonstrate the wisdom or unwisdom of the aid that has been granted. In other words, the Dominion Government having exhausted itself, so to

eral generosity to the Province; and as the climax of benevolence we have the Grand Trunk Pacific thrown at our heads—a railway which costs the Province "not one cent of money or an acre of land." There are also, of course, a few small subsidized lines, such as the Shuswap & Okanagan, the Columbia & Kootenay, and the Nakusp & Slocan.

Taking, however, the magnitude and cost of the first three, and on the face of it they would seem to be large sacrifices in the interests of the West. As a matter of fact, in effect, they are like big rivers which have their source in British Columbia, but debouch in the East. Their benefits flow into the sea of commerce in Eastern Canada, which is repleted, while we are drained.

While originally the Dominion Government undertook the C. P. R., as part of the Terms of Union with this Province, it had long been advocated as a national necessity, and in the end has proved to be the salyation of Canada. vince, it had long been advocated as a national necessity, and in the end has proved to be the salvation of Canada.

The terms of Chind with this From against the successive to note the valvation to note the regatta on the waters of the harbor. Had national necessity, and in the end has proved to be the salvation of Canada.

the takes and devotes the whole of one page to a consideration of the questions in the value to Baradian language, and in the end has bounded to the proposed to the proposed

THE DOMINION GOVERNMENT'S
RAILWAY POLICY.

Whad the other day an editorial opinion telegraphed from Ottawa with reference to the Coast-Kootenay Railway and its presence of christians. territory.

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Auto Livery .- In co business which ha tablished in this Hutchison Bros., the famed Oldsm with capable chauffe ducted, this being the in British Columbia. charge for the hire of with driver is \$5 per Seattle, where the

Pioneers Buy Reside residence and two lots road, next the Odd Fe been purchased by And Dan. Macdonald, pion and the Cassiar mi intend settling down their days, free from be any sort. The two harming" it for about the having first met in the siar and immediately ners.' They will oc acquired residence or

McGill University. sued its tenth annual the post graduate co open on June 5, and until June 30. It is, information of doct such a course in vi has been decided by the part somewhat from the which the course has l in the past, each course Under this arrangment may select the course to be best suited to his ne

Interested in Fishing guests at the Driard ar man and wife, Miss W Hart, of Hallfax. Mr. the head of the Western Curing Company at Var is probable that befo leaves British Columbia into the conditions of dustry on this coast. H Cowie, the expert in who is employed by the eriment to give instru Scottish methods, has I Canso to begin work Canso to begin work season. The Whitman pa a few days in Victoria for Halifax.

Building Progress—Ca den, building inspector, sued permits aggregatin 000, says the News-Ad authorizing Mr. Stephen toria, to erect a building west corner of Homer streets was responsible this amount, and enoth this amount, and anoth item was the permissio stories to the block bei Dr. Powell of Victoria at Richards and Pender stre bring the total cost of th about \$40,000, and the tw will cost \$15,000

They Purchase Waver derstood that negotiation ress looking to the acqui Britannia Mines Compan erly copper property, a pron Saanich arm, which veloped by a local synchead of which is William Waverly has been proped. Waverly has been opened ly to demonstrate its later as a good producer of hi With the acquirement o with the acquirement of smelter by the Britannia be necessary to get a ste ore to keep the plant hence the disposition of the operators to get hold of the preparation.

A Lucky Victorian—Pe son in Victoria was bette terday on the report from the Grand Trunk Pacific to be at Port Simpson, Stewart. He has about 4 choicest townsite proper which will undoubtedly some sum when disposed Mr. Stewart's faith in Sterminal point of the new tal line has never been s the uncertainty which the matter up to this ti months ago he was offere some sum for his interest fused to sell, preferring t on future developments. and judgment in this h demonstrated, and he is congratulations of his fri prospective good fortune.

The Tourist Booklet.—'Yer News-Advertiser has appreciative note respective issued by the Victoria' clation: "One of the neat artistic books in the tou been issued by the associtoria. It is of 24 pages, all and of convenient size to fit is entitled "Impressions each reproduction of se scenic beauty is a refere some newspaper writer in the city. The book is soment from the ordinary stying of the half tones be brown on a block backgrowith white paper, giving and tasteful effect. The appeal more powerfully the appeal more powerfully ount of extravagant and the publication is one appreciated by the tourist first to see something of is about to visit."

Mrs. Hunter's

Says She and Her Hu



liver t Mrs. I. Hunter. or some time. I was sur iness, bilious headache, drowsiness, pains in the ba and a tired, weary feeling i "I tried almost every r treated by doctors and dr

little or no benefit.

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