



*An ACT to impower the Province Treasurer to borrow a Sum not exceeding the Sum of Two Thousand Five Hundred Pounds, for paying off Bounties, Premiums and other Debts payable by the Laws of this Province.*

Cap. 7.

**WHEREAS** there are sundry Bounty Certificates, Premiums and other Debts, payable by the Laws of this Province, still remaining unpaid.

**NOW** *it therefore enacted, by the GOVERNOR, COUNCIL, and ASSEMBLY, That the Treasurer of the Province be, and he is hereby impowred and directed, to borrow from such Person or Persons as shall be willing to lend the same, a Sum not exceeding the Sum of Two Thousand Five Hundred Pounds, and the Sum so borrowed, shall be applied in Manner as in this ACT is hereafter directed, and for any Sum or Sums so borrowed, the Treasurer aforesaid, shall give his Receipt or Obligation in the Form prescribed by an ACT, intituled, An ACT to impower the Province Treasurer to borrow a Sum, not exceeding the Sum of Two Thousand Nine Hundred Pounds, for paying off Bounties, and Premiums and other Debts payable by the Laws of this Province.*

*And be it further enacted, That all Receipts so issued by the Treasurer of the Province, shall according to the Tenor thereof, bear an Interest at the Rate of Six Pounds, per Centum per Annum, and so in Proportion, for a greater or lesser Sum, and the Treasurer is hereby directed to give his Receipt or Receipts for any Sum or Sums ( provided the same be not less than Ten Shillings ) at the Option of the Lender or Person intituled to the same.*

*And be it also further enacted, That the Sum so borrowed shall be applied to the Payment and Discharge of the Bounty Certificates and Premiums, and of such other Debts which are, or shall become due, and payable by the Laws of this Province, and the Expences of the*