

Grantees may redeem the rents.

Governor and Trustees may convey the Land freed of rent.

parts and parcels of the said Lands upon the same rents, and bounded as mentioned in the said Grants or Letters Patent severally and respectively, and that the said several and respective Grantees, their Heirs and Assigns, shall and may if they see fit, redeem the same rents upon and by paying to the said Governor and Trustees a sum or sums of money that will produce an annual interest equivalent to the same. And upon payment of any such sum or sums of money, by all, any, or either of the said Tenants, it shall and may be lawful to and for the said Governor and Trustees, and they are hereby authorised and empowered to grant, bargain, sell, convey and confirm by deed of bargain and sale, or other sufficient conveyance in Law, all the estate, right, title and interest which they have of, in, and to the premises, upon which the rent may be so redeemed to the person or persons so redeeming the said rents, his or their Heirs and Assigns freed and discharged from any rent whatever, provided that the said rents are so redeemed by the payment of a sum or sums in gross, before the making of any such grants or conveyances reserving rents.

Governor and Trustees may convey the Lands originally allotted to the Tenants in perpetuity upon rents increased four fold.

II. *And be it further enacted*, That it shall and may be lawful to and for the said Governor and Trustees of the College of New-Brunswick, and they are hereby authorized and empowered to grant, convey and confirm to the several and respective Tenants of the Lands herein before mentioned, which were allotted only, and not granted in manner aforesaid, their Heirs and Assigns in perpetuity,