

# The Farmers' Market

## WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, March 28, 1914)

**Wheat**—Wheat has passed another uneventful week in its history. Public apathy has continued and the news from domestic and foreign fields has not been important enough to affect prices or sentiment to any appreciable extent. After opening over last Saturday's figures it gradually fell away on indifferent cables and the slightly weaker American market and closed 1/4c lower for May and 1/4c lower for the cash article. The foreign situation remained "bullish" statistically, but buyers abroad found no cause for immediate apprehension, and passed us by to purchase Australian wheats. Broomhall explains, in a very lame way, that native supplies are offered more liberally and that from present calculations consumptive requirements for the balance of the crop year will be on a smaller scale than for the preceding months. The European visible is now a little over 83 1/2 millions, as against 91 1/2 millions last year, while the "on passage" shows the paucity of Argentine contributions by increasing 2,360,000 bushels this week to a total of 50,062,000 bushels, or 9 1/2 million bushels less than a year ago. Europe still holds to the vain hope that Russian outpourings will make up this deficit, and failing there will then fall back on the United States and Canada until her own native wheat is available. Winter wheat is making splendid progress abroad. Continental Europe reports a generally favorable outlook and Russia has just experienced a heavy snowfall over an extensive area that will greatly improve her prospects. The demand here for cash wheat during the past seven days has not been at all good, even the offerings from first hands are light.

**Oats**—Little stronger at the outset on higher corn values in U.S., later selling off when American coarse grain prices fell away. On the whole they have held lifeless and followed corn with monotonous regularity, closing 1/4c @ 1/2c lower for May and unchanged for the cash article. Cash demand fair.

**Barley**—Barley held at last Saturday's prices all the week up till today, when buyers reduced their bids 1/4c owing to very poor demand.

**Flax**—Stronger all the week on good buying of our May and higher Duluth market. Close registered net gains of nearly 2c for the week.

	May	July	Oct.
Wheat—			
March 24	92 1/2	94 1/2	88 1/2
March 25	92 1/2	94 1/2	88 1/2
March 26	92 1/2	94 1/2	88 1/2
March 27	92 1/2	94 1/2	88 1/2
March 28	94 1/2	94 1/2	88 1/2
March 30	91 1/2	93 1/2	87 1/2
Oats—			
March 24	36 1/2	38	
March 25	36 1/2	38	
March 26	36 1/2	38	
March 27	36 1/2	37 1/2	
March 28	35 1/2	37 1/2	
March 30	36 1/2	37 1/2	
Flax—			
March 24	141 1/2	144 1/2	
March 25	142 1/2	144 1/2	
March 26	141 1/2	144 1/2	
March 27	141 1/2	144 1/2	146
March 28	141 1/2	144 1/2	146
March 30	140 1/2	143 1/2	145

No. 1 hard wheat, 2 cars	80.95 1/2
No. 1 hard wheat, 1 car	94 1/2
No. 1 Nor. wheat, part car, bleached	91
No. 1 Nor. wheat, 2 cars, dockage	94 1/2
No. 2 Nor. wheat, 1 car, choice	89 1/2
No. 2 Nor. wheat, 2 cars	92
No. 3 wheat, 2 cars	88 1/2
No. 3 wheat, 1 car	90 1/2
Rejected wheat, 1 car	90
Rejected wheat, 1 car	82 1/2
No. 2 mixed wheat, 1 car	89
No. grade wheat, 1 car, bin burnt	83
Sample grade wheat, 1 car	89 1/2
No. 2 durum wheat, 1 car	86
No. 2 durum wheat, 2 cars, dockage and transit	91
Screenings, 1 car, ton, to arrive	14.00
Screenings, 1 car, ton	10.00
No. 4 white oats, 1 car	36 1/2
No. 3 white oats, 1 car, sample sale	35 1/2
No. 4 white oats, 1 car	35 1/2
No. 3 oats, 3 cars	34 1/2
No. 3 white oats, 1 car, to run	37
Sample grade oats, 1 car	33 1/2
No. 2 rye, 8 cars	57
Sample grade barley, 1 car	45 1/2
Sample grade barley, 2 cars	50

No. 2 feed barley, 1 car	50
No. grade barley, 1 car	50
No. 4 barley, 1 car	56
No. 2 feed barley, 1 car	45 1/2
No. 1 feed barley, 1 car	52
No. 1 feed barley, 2 cars	48
No. grade barley, 1 car	43
No. 4 barley, 1 car	54
No. 1 flax, 1 car	1.60
No. 1 flax, 1 car, dockage	1.59
No. 1 flax, 1 car, dockage	1.61 1/2

### LIVERPOOL MARKETS

	Close	Prev. Close
Manitoba No. 1, per bushel	81.07 1/2	81.07 1/2
Manitoba No. 2, per bushel	1.06 1/2	1.06 1/2
Manitoba No. 3, per bushel	1.05 1/2	1.05 1/2
Futures Quiet		
March, per bushel	1.05 1/2	1.05 1/2
May, per bushel	1.06 1/2	1.06 1/2
July, per bushel	1.05 1/2	1.05 1/2

Basis of exchange on which prices per bushel are based is 4 8/2 2-3.—Winnipeg Free Press.

Disappointing cables yesterday and easier feeling in Winnipeg were offset here by expectations of lighter world's shipments, as indicated by Bradstreets, and a forecast of small American shipments to Liverpool.

There continues a fair enquiry for Australians and Plate offers, as well as Indian, are still firmly held. Favorable Modern Miller's report and the continued favorable European crop advices, with freer Russian offers, served to check an advance, but on the other hand, the market has displayed a steady undertone.

### CHICAGO LIVESTOCK

Chicago, March 28.—Cattle receipts, 200; market steady. Steers, \$7.00 to \$9.60; Texas steers, \$7.25 to \$8.30; stockers and feeders, \$5.60 to \$8.10; cows and heifers, \$3.70 to \$8.50; calves, \$6.00 to \$9.00.

Hog receipts, 7,000; market strong. Light, \$8.45 to \$8.70; mixed, \$8.40 to \$8.70; heavy, \$8.25 to \$8.70; rough, \$8.25 to \$8.40; pigs, \$7.25 to \$8.65; bulk of sales, \$8.35 to \$8.65.

Sheep receipts, 4,000; market steady. Native, \$5.25 to \$6.75; yearlings, \$6.25 to \$7.50; lambs, native, \$7.25 to \$8.25.

### STOCKS IN TERMINALS

	1914	1913
1 Hard	80,279 10	70,488 20
1 Nor.	5,776,25 10	1,390,377 10
2 Nor.	3,710,624 30	3,571,054 00
3 Nor.	1,062,063 00	2,790,924 20
No. 4	196,510 30	754,867 00
Others	1,079,888 33	4,964,411 00
This week	11,905,604 53	This week 13,542,121 50
Last week	11,418,382 03	Last week 13,606,546 10
Increase	487,222 50	Decrease 64,424 20

	1914	1913
1 C.W.	80,078 28	36,558 00
2 C.W.	2,847,961 19	1,636,006 00
3 C.W.	1,490,052 06	535,592 00
Ex. 1 Fd.	94,465 03	610,121 00
Others	472,035 30	2,687,275 04
This week	4,984,593 18	This week 5,455,552 04
Last week	4,818,710 17	Last week 5,385,255 15
Increase	615,883 01	Increase 120,296 23

	1914	1913
3 C.W.	998,104 18	1 N.W.C. 2,652,541 25
4 C.W.	831,010 17	2 C.W. 169,625 17
Rej.	123,891 23	3 C.W. 31,858 21
Fd.	22,334 04	Others 42,165 32
Others	37,886 22	
This week	1,518,226 36	This week 2,896,190 39
Last week	1,399,087 26	Last week 2,819,442 33
Increase	114,189 10	Last year's total 3,367,495 43
SHIPMENTS		

	1914	1913
1914 (rail)	197,982	80,509
(lake)	1,842	5,976
1913	389,944	56,965
	4,082	24,415
GRAIN INSPECTION		
Cars inspected Saturday, March 28:		
Wheat	129	268
Oats	47	137
Barley	15	40
Flax	24	19
Total	215	464

### CANADIAN VISIBLE SUPPLY

	Wheat	Oats	Barley
Pl. William and Pt. Arthur Ter.	11,905,604	4,934,593	1,518,226
Total	14,727,605	6,600,575	3,249,368
In vessels in Can. Ter. Harbors	4,569,349	2,712,124	334,732
At Buffalo and Duluth	1,346,200	5,350,932	492,200
Total this week	20,643,154	14,663,631	3,156,390
Total last week	20,399,145	14,079,710	3,088,090
Total last year (inc. afloat)	25,223,252	9,851,317	3,730,361

### ST PAUL LIVESTOCK

South St. Paul, Minn., March 28.—Receipts: 200 Cattle, 1,300 hogs, and 100 sheep. Prices—Killing Cattle—Steers, \$5.75 to \$8.25; cows and heifers, \$4.75 to \$7.00; canners, \$3.75 to \$4.25; bull, \$4.50 to \$6.25; veal calves, \$4.50 to \$8.00. Market steady. Stockers and Feeders—Feeding steers, 900 to 1,050 lbs., \$5.50 to \$7.25; stock steers, 500 to 800 lbs., \$5.00 to \$7.40; stock cows and heifers, \$4.25 to \$6.50; stock bulls, \$4.75 to \$6.00. Market steady. Hogs—Prices range from \$8.30 to \$8.35. Sheep and Lambs—Spring lambs, \$5.75 to \$7.40; yearlings, \$4.50 to \$6.75; ewes, \$3.50 to \$5.60. Market steady.

### WINNIPEG AND U.S. PRICES

	Winnipeg	Minneapolis
Cash Grain		
1 Nor. wheat	\$0.90 1/2	\$0.93 1/2
2 Nor. wheat	88 1/2	91 1/2
3 Nor. wheat	87 1/2	88 1/2
3 white oats	34 1/2	36 1/2
Barley	41 1/2	43 1/2
Flax, No. 1	1.39 1/2	1.60
Futures—		
May wheat	92 1/2	90 1/2
July wheat	94 1/2	92 1/2
Reef Cattle, top		
	87.50	89.60
Hogs, top	8.25	8.70
Sheep, yearlings	5.50	7.50

### Winnipeg Live Stock Stockyard Receipts

Receipts at the two local stockyards last week were: Union stockyards, 930 cattle, 6,553 hogs, and 543 sheep; C.F.R. stockyards, 255 cattle, 5 calves, and 1,701 hogs; total receipts, 1,185 cattle, 8,254 hogs, 543 sheep, and 5 calves. For the corresponding week last year the total receipts amounted to 678 cattle, 60 calves, and 2,859 hogs.

**Cattle**—The week's cattle trade has been slow and drab, largely in sympathy with all other market centres. Local packers have no pressing demand to supply, the beef trade being still weak on account of Lent, and so they are picking up only the real choice cattle. The balance of the offering is going to Southern buyers. Some prime steers sold up to \$7.30, choice heifers to \$7.00, and good cows around \$6.00. Trade is good on stockers and feeders, with few coming forward. The milk and springer trade has improved, choice milkers with calves and close-up springers fetching up to \$7.5. There is little hope for better trade until just before Easter.

**Hogs**—The hog trade is very unsettled. For the first two days of the week select hogs would not fetch above \$8.15, while Wednesday and Thursday the speculators were paying \$8.25. Local packers, however, will not pay over \$8.15, nor can better terms be secured from Eastern packers. Present indications look like a dull market around \$8.15 for a while.

**Sheep and Lambs**—Five hundred sheep and lambs passed thru the yards this week, but these were direct consignments to the packers. There was no trading in them. Values are unchanged.

### Country Produce

Note.—Quotations are l.o.b. Winnipeg, except those for cream, which are l.o.b. point of shipment.

**Butter**—Fancy dairy holds its own at 22-23 cents, but the butter market is weakening on practically every other grade. No. 1 dairy is down to 17 cents, and good round lots to 15 cents, tho' the outlet for this class and all inferior grades is very limited. These prices are 5 and 6 cents lower than last year's at this time. Creamery butter is also sagging, many country creameries accumulating fairly heavy stocks. Markets are lower South and East, the boost in prices attempted by Eastern dealers having fallen thru. Retail butter prices have not declined very noticeably, 25-30 cents being still asked for best dairy.

**Eggs**—Large quantities of Manitoba new-laid have brought eggs down another 3 cents, dealers quoting only 17 cents to the country. By getting in touch with good retailers, or with city customers, however, farmers can often realize better prices. The jobbers are now paying 17 cents to the country. They turn them over to the grocers, etc., for about 19 cents, and these in turn retail them to the Winnipeg housewives for 25-28 cents.

**Potatoes**—Potatoes are steady at 60-70 cents to the country, quite a few offering nowadays. Some dealers think, however, that after those now offering are disposed of, there will be only a limited supply left, with possibilities of a scarcity, and present high retail values being maintained. Some Alberta potatoes will be brought in, it is claimed, if there should be any shortage, as even 20 cents a bushel for freight would leave it a paying proposition.

**Milk and Cream**—The April schedule puts sweet cream down to 30 cents, sour cream to 27 cents and sweet milk to \$1.75 per hundredweight. The slump in the butter market East and West is given as the reason for the severe cut in quotations. The cream prices will stand till April 15, it is expected, and the reduced scale on milk will hold good thruout April.

**Dressed Poultry**—No change in quotations. Very little coming forward, and most dealers are ceasing to quote for the season.

**Dressed Meats**—Best quality of dressed beef is scarce, worth 12 1/2 cents. A lot of that being received is not fit for the best butcher trade. Dressed pork is 10 cents for choice light ones, and 9 cents for heavies, with this class drawing to the close of the season. Fresh dressed mutton is 15 cents, veal 15 cents and choice spring lamb 15 cents.

**Hay**—Hay values stand level with a week ago. The market is still overloaded with poorer grades, but the best quality is in good demand. No. 1 Red Top is \$11-12, No. 1 Upland \$10-11, and No. 1 Timothy is steady at \$10.

**Hides, Wool, Tallow**—Hides—Cured hides, 11 1/2 to 12 cents per lb., delivered in Winnipeg; frozen green hides, 10 1/2 to 11 cents; western branded hides, 10 1/2 to 11 cents; sheepskins and lambskins, \$5 to 50 cents each.

Tallow—No. 1 tallow is worth 5 to 5 1/2 cents lb.; No. 2, 4 to 4 1/2 cents, delivered to the trade.

Wool—Manitoba wool is bringing 10 1/2 to 11 1/2 cents per lb. for coarse; 10 to 12 1/2 cents for medium. Seneca Root—45 to 46 cents per pound.

### Cash Prices Fort William and Port Arthur from March 24 to March 30 inclusive

Date	WHEAT						OATS				BARLEY				FLAX						
	1*	2*	3*	4	5	6	Feed	2CW	3CW	ExPd	1Pd	2Pd	No. 3	No. 4	Rej	Feed	1NW	2CW	3CW	Rej	
Mar 24	90 1/2	88 1/2	87 1/2	83 1/2	81	76	71	35 1/2	34 1/2	31 1/2	34 1/2	34	45 1/2	43 1/2	42 1/2	44	1.9	1.56	1.25		
25	90 1/2	88 1/2	87 1/2	83 1/2	81	76	71	35 1/2	34 1/2	31 1/2	34 1/2	34	45 1/2	43 1/2	42 1/2	44	1.9 1/2	1.56 1/2	1.25 1/2		
26	90 1/2	88 1/2	87 1/2	83 1/2	81	76	71	35 1/2	34 1/2	31 1/2	34 1/2	34	45 1/2	43 1/2	42 1/2	44	1.9 1/2	1.56 1/2	1.25 1/2		
27	90 1/2	88 1/2	87 1/2	83 1/2	81	76	71	35 1/2	34 1/2	31 1/2	34 1/2	34	45 1/2	43 1/2	42 1/2	44	1.9 1/2	1.56 1/2	1.25 1/2		
28	90 1/2	88 1/2	87 1/2	83 1/2	81	76	71	35 1/2	34 1/2	31 1/2	34 1/2	34	45 1/2	43 1/2	42 1/2	44	1.9 1/2	1.56 1/2	1.25 1/2		
30	89 1/2	87 1/2	86 1/2	82 1/2	81	76	71	35 1/2	34 1/2	31 1/2	34 1/2	34	45 1/2	43 1/2	42 1/2	44	1.8 1/2	1.55 1/2	1.24 1/2		

### THE MARKETS AT A GLANCE

### CORRECTED TO MONDAY, MARCH 30

Winnipeg Grain	MON	WED	YEAR	Winnipeg Live Stock	MON-DAY	WEEK	YEAR	Country Produce	MON	WED	YEAR
	DAY	DAY	AGO		DAY	AGO	AGO		DAY	DAY	AGO
<b>Cash Wheat</b>				<b>Cattle</b>				<b>Butter (per lb.)</b>			
No. 1 Nor.	89 1/2	91	86 1/2	Extra choice steers	8 c. 8 c.	8 c. 8 c.	8 c. 8 c.	Pancy dairy	22c 1/2	22c 1/2	27c
No. 2 Nor.	87 1/2	89 1/2	84 1/2	Best butcher steers and heifers	7 00-7 50	7 00-7 50	6 75-7 25	No. 1 dairy	17c	17c 1/2	23c
No. 3 Nor.	86 1/2	88 1/2	81 1/2	Pair to good butcher steers and heifers	6 25-6 75	6 25-6 50	6 25-6 75	Good round lots	15c	15c	20c