

The Merchants Bank of Canada

Complete Organization of 399
Branches across Canada at the
Service of Canadian Trade
and Industry and the
Canadian Farmer

Half Yearly Statement

Statement to the Dominion Government (condensed) as at
October 30th, 1920, with comparison with
October 31st, 1919.

ASSETS

	1920	1919
Gold Coin, Dom. Notes and Cr. Balances with Banking Corre- spondents.....	\$ 30,630,351.09	\$ 25,642,136.33
Deposit in the Central Gold Reserve.	7,500,000.00	8,000,000.00
Government and Municipal Securities Railway and other Bonds, Debentures and Stocks	21,114,908.29	36,240,352.41
Call Loans in Canada	3,837,377.14	3,870,611.91
Call Loans elsewhere than in Canada	8,254,586.81	6,843,017.57
Loans and Discounts	4,179,236.55	3,418,846.99
Loans and Discounts elsewhere	120,515,463.60	102,346,564.37
Loans to Municipalities	1,340,428.69	329,334.27
Liabilities of Customers under Letters of Credit per contra.	4,635,381.80	3,578,382.16
Bank Premises	2,491,664.35	757,606.04
Real Estate other than Bank Premises	3,192,734.42	5,663,251.73
Mortgages on Real Estate sold by the Bank	602,748.47	911,291.19
Deposit with Dominion Government for purposes of Circulation Fund	705,567.02	528,177.93
	450,000.00	377,000.00
	<u>\$209,450,448.23</u>	<u>\$198,506,572.90</u>

LIABILITIES

Capital Paid Up	\$ 9,955,970.00	\$ 8,341,535.30
Reserve Fund	8,400,000.00	7,000,000.00
Undivided Profits	260,774.98	574,043.32
Notes in Circulation	17,707,977.00	15,827,373.00
Deposits	170,634,061.90	166,006,015.24
Acceptances under Letters of Credit ..	2,491,664.35	757,606.04
	<u>\$209,450,448.23</u>	<u>\$198,506,572.90</u>

Head Office: Montreal

In addition to its Complete Service across Canada,
The Merchants Bank of Canada is helping in the
development of Export Trade, through its Offices at
New York and London, England.

Banking Connections throughout the World

MONTREAL-OTTAWA.

Grand Trunk Railway.

Service now in effect is :—
Leave Montreal 8.15 a.m. daily;
4.00 p.m. daily except Sunday; 5.00
p.m. daily; 8.05 p.m. daily.
Arrive Ottawa 11.45 a.m. daily; 7.30
p.m. daily except Sunday; 8.00 p.m.
daily; 11.05 p.m. daily.
Leave Ottawa 8.30 a.m. daily; 1.45
p.m. daily; 3.30 p.m. daily; 7.20 p.m.
daily; 10.50 p.m. daily except Sunday.
Arrive Montreal 12.00 noon daily;
4.45 p.m. daily; 6.30 p.m. daily; 10.50
p.m. daily except Sunday.
In addition to high grade coaches,
Buffet Parlor Cars are operated on all
trains. A special feature on trains
leaving Montreal 4.00 p.m. and 8.05 p.
m. and from Ottawa 8.30 a.m. and
3.30 p.m. are cars with large obser-
vation room at rear, and a large
smoking room. The observation rooms
are very popular with the ladies. Ob-
servation Cafe Parlor Cars and Dining
Cars are operated on the 5.00 p.m.
train from Montreal and 1.45 p.m.
train from Ottawa.

MONTREAL, TORONTO AND CHICAGO.

The double track route of the Grand
Trunk between Montreal, Toronto and
Chicago affords the maximum of travel
comfort. The "International Limited"
leaves Montreal daily at 10.00 a.m.
standard time, arrives Toronto 5.40
p.m., London 9.03 p.m., Detroit 11.35
p.m., and reaches Chicago at 8.10 the
following morning. For those who
desire to begin their journey at night
equally attractive service is provided
leaving Montreal at 11.00 p.m. by the
Montreal-Toronto, Hamilton, Detroit,
and Chicago Limited. The equipment
on these trains is unexcelled and in-
cludes, on the "International Limited"
observation library, sleeping car, com-
partment drawing room sleeping car,
parlor car and dining car, (breakfast
served before reaching Chicago) and
on the night train from Montreal club
compartment drawing room, sleeping
car and standard sleeping cars. The
dining car service is an outstanding
feature. For full particulars, reserva-
tions, etc., apply Canadian National—
Grand Trunk City Ticket Offices, 230
St. James St., Montreal.

NEW THROUGH TRAIN SERVICE ACROSS CANADA.

Daily Train via Canadian National— Grand Trunk Proves Popular.

Through daily trains service be-
tween Montreal and Vancouver over
the lines of the Canadian National—
Grand Trunk Railways has at once
proves popular with the travelling
public. The excellent accommodations
offered including observation cars,
standard tourist and colonist sleeping
cars and the general features of in-
terest possessed by the route are at-
tracting those who appreciate the
maximum of travel comfort. The new
daily train No. 1, leaves Bonaventure
Station, Montreal, at 5.00 p.m. each
day, reaches Ottawa at 8.00 p.m. and
proceeds by way of North Bay, Port
Arthur, Winnipeg, Saskatoon, Edmon-
ton, and Jasper and Mount Robson
Parks (Canadian Rockies) to Vancou-
ver. Connections are made at Winni-
peg with through car service for other
principal points in Western Canada.
For full particulars, reservations, etc.,
apply to any Canadian National—
Grand Trunk Agent.

CONVENIENT FOR BUSINESS MEN.

The Canadian National—Grand
Trunk Transcontinental train No. 1, is
proving increasingly popular with
business men desirous of travelling
between Montreal and Ottawa. This

train leaves Bonaventure Station at
5.00 p.m. and reaches Ottawa at 8.00
p.m. Dinner may be taken in the dining
car en route. The equipment of this
train is of the most modern description
and includes observation-library car.

WINTER TOURS.

Why not plan now for a winter tour
to California or some other Pacific
Coast point, or to some of the well
known winter resorts in the southern
States, Bermuda, Cuba and the West
Indies. Golfing, tennis, polo, bathing,
fishing, etc., or just for rest. For in-
formation as to fares, routes, etc.,
apply to any agent of the Grand Trunk
Railway System, or to M. O. Dafoe,
230 St. James St., Montreal.

X PUBLISHED ANNUALLY. X THE LONDON DIRECTORY

with Provincial and Foreign Sections,
enables traders to communicate direct
with

MANUFACTURERS AND DEALERS
in London and in the Provincial Towns
and Industrial Centres of the United
Kingdom and the Continent of Eur-
ope. The names, addresses and other
details are classified under more than
2,000 trade headings, including

EXPORT MERCHANTS

with detailed particulars of the Goods
shipped and the Colonial and Foreign
Markets supplied;

STEAMSHIP LINES.

arranged under the Ports to which
they sail, and indicating the approxi-
mate Sailings.

One-inch BUSINESS CARDS of Firms
desiring to extend their connections,
or Trade Cards of

DEALERS SEEKING AGENCIES
can be printed at a cost of 8 dollars
for each trade heading under which
they are inserted. Larger advertise-
ments from 10 to 80 dollars.

A copy of the directory will be sent
by parcel post for 10 dollars, nett
cash with order.

**THE LONDON DIRECTORY CO.,
LIMITED.**
25, Abchurch Lane, London, E.C. 4,
England.

X BUSINESS ESTABLISHED X
105 YEARS.

CUNARD ANCHOR ANCHOR-DONALDSON

REGULAR SERVICES

PORTLAND—GLASGOW.

(CHRISTMAS SAILING)

Des. 9 Saturnia
Dec. 30 Feb. 18 Mar. 30 Cassandra
Jan. 18 Mar. 11 Apr. 20 Saturnia

HALIFAX, PLYMOUTH, CHER.

& HAMBURG.

Dec. 11 (Christmas sailing) Saxonia

N.Y.—GLASGOW (Via Merville)

Dec. 11 Jan. 15 Feb. 19 Columbia

NEW YORK—LIVERPOOL

Dec. 18 Jan. 15 Feb. 10 K. Aug. Vict.

Dec. 24 Vauban

Dec. 28 Jan. 22 Feb. 19 Carmania

N.Y.—PLY. & CHER.

Mar. 15 Apr. 19 May. 28 Caronia

N.Y.—CHERBOURG,

SOUTHAMPTON.

Dec. 14 Jan. 25 Feb. 22 Aquitania

Dec. 23 Jan. 20 Feb. 17 Imperator

N.Y. PLY. CHER. HAMBURG.

Dec. 9 Jan. 18 Mar. 1 Saxonia

N.Y. GIBRALTAR, NAPLES, PATRAS,
DUBROVNIK & TRIESTE

Dec. 28 Calabria

N.Y. PIRAEUS, DUBROVNIK &

TRIESTE

Jan. 22 Pannonia

For rates of passage, freight and further
particulars apply to local agents or

THE ROBERT REFORM CO., LTD.

GENERAL AGENTS
20 HOSPITAL STREET
24-25 ST. SACRAMENT STREET
MONTREAL, P.Q.