Bank

NADA

.... \$7,000,000 \$7,000,000

Credit negotiable in all

nches throughout the

TMENT

the bank, where money interest paid.

ames and McGill Sts. ce Blvd.

FOLLOW WAR on was expected to be

Coast after the Panama war has changed all such nstead, a backward flor ors of European armies. e expect the westward

ctorious in a war with eat increase in German e three years before the t 328,000 immigrants to llowing the war, Russia

he belligerent countries r borders? A thought-migration says:

ration is lack of capital e wages to the people in has been due to diver-The war will there is likely to be a ell all they have and intry impoverished and ern Lumberman.

CRAZY?

pressions by high Gerthe neutral rights of

at Washington informs nless we compel Great food intended for Gerntry will begin a naval ented practices. This become an ally of the

ade, the German Adto all neutrals to keep f being torpedoed "aca declaration of war admits that from the

estions raised by this roposal to run amuck "adheres to its own rnational law is play n why this should inmany in difficulties. he New York World.

ESENTATION. ed statesmen.

-President of Belgian ere is now no political would dream of pro-

e with which the syse to stay." aker (Liberal) of the has . . . distinctly he Representatives . Swedish political life

neral for Tasmania:

nister, (Conservative) . appear . . . tu

cial Democratic Party "The thought of reertainly not now en-

LUSTRATION.

sley of Chicago found t her husband should in her hand a newscoulttal of seventeen en acquitted like the

Nobody could hav tural result of what maudlin gallantry of mes; but it is as well Times.

ST. s to be bearing fruit Canadian statistics lecrease of 49 killed tracks was respons nting two-fifths of vident the wisdom g the public against milton Spectator.

NEMY. The French outlaw

ritish soldier against man prewers that if nust cease using up hat ministers speak test enemy of the listory?-Philadelphi

NCE. t of grim resolve to France throughout Frenter than she has as at some half-re-diure and the shame itulation of Paris.

HAK LING WEIL

Reiteration of Favorable Dividend Rumors on Third Avenue and Interboro

CANADIAN PACIFIC HIGHER

Traders Were Bearinsh on Account of the Drastic Action Announced by the Allies With Respect to Prohibition of Commerce with Germany.

New York, March 2.-At the opening the stock market was exceedingly quiet, and price changes were negligible.

Traders were hearish on account of the drastic ac-tion announced by the Allies with respect to prohibition of commerce with Germany, but that matter seemed to have been discounted, and there appeared to be a good demand for stocks on a slight reces New Haven, after opening unchanged at 46%, advanced to 47%, at the end of a few minutes.

In conservative quarters it is contended that a de finite turn for the better in the company's affairs is

New York Central's January statement made a good impression, the stock opening ¼ up at 82½.

Canadian Pacific, which in January showed the first net increase for several months, gained 1/4 at 1541/2.

New York, March 2,- The advancing movement of the market became a little too rapid around 10.30 to 11.20. a.m., and, in order to check it, the large interests withheld their buying orders. This resulted in a little reaction, but trading be-

came dull on the recession, there being no stock

pressure at any point. At the end of the first hour trading was quiet, but stocks were firm at a level a little under the best. The fact that the Boston and Maine note extension plan had been declared operative helped the market for New Haven, and on the advance in this stock a comparatively small supply came out, although the rise amounted to about 31/2 points in a couple of

There were a few transactions in bonds (sellers 20 days), which seemed to represent a renewal of liquidation by Berlin,

New York, March 2.—An increase of strength was shown by the stock market in the second hour and this combined with a violent break in wheat accentuated the news of further progress of the fleet of the Allies in its operations against the forts of the Dardanelles.

The cotton market at the same time was firm and %; B. & M. 24, up 1. there was strong belief in Wall Street that the end of

the war would come within a few months.

The near approach of the session of Congress, a definite announcement that an extra session will not be called was a factor or some consequence, and it was hoped that business, relieved from the danger of attacks by demagogues in Congress would recuperate in a satisfactory way.

New York, March 2. Extreme dullness prevailed during the early afternoon, but prices held well, and in the opinion of experienced operators, the indica-tions favored a "Spring rise" after Congress gets out of the way.

A break in Distillers, the stock falling 21/2 points to 8, and the bonds declinging 3 ponts to 48, was due to progress on the prohibition movement.

Tractions were notabl ystrong, and there was reiteration of favorable dividend rumors in regard to Third Avenue and Interboro Met. preserred.

Stocks of the Maxwell Motors Co. continued to gain ground, the firstp referred reaching new high record at 64%, a gain of 1%, while the second advanced to 25%, a gain of %.

ed to 25%, a gain or %.

There was some pressure on Central Leather on rumors that a suit for dissolution had been prepared by the Government, and would be entertained against the company within the next few weeks.

FOREIGN EXCHANGE STEADY.

New York, March 2 .- In view of the possibility of decidedly higher rates in the not distant future a fairly good inquiry arose for foreign exchange, particular y for continental remittances. Further factor contributing to steadier tone of the market was small, the supply of commercial bills. Lires were steady 592

Sterling—Cables 480 %; demand 480 to 480 1-16. Francs-Cables 5271/2; demand 5281/4. Marks-Cables 82; demand 81%. Guilders-Cables 40; demand 39 15-16.

MONTREAL STOCK EXCHANGE

Sales on the Montreal Stock Exchange this morn ing were as follows:-Bell Telephone-1, 1 at 140. C. P. R. Notes-\$1,000, \$500 at 103%. Canada Cotton-4 at 71. Detroit United-1, 5, 5 at 621/2. Dominion Steel-5 at 20. Dominion Textile—3 at 65. Laurentide-1 at 160. Dominion Textile, pfd.—4 at 101. Ottawa Power—5, 1, 1 at 120. Toronto Railway—1, 1, 1, at 111, Quebec bonds—\$500, \$4,500 at 45.

Breweries-\$500, \$500 at 99.

Cedars bonds-\$500 at 86. LIVERPOOL COTTON CLOSED QUIET. Liverpool, March 2.—Futures closed quiet at 21/3 points net decline, May-June 4.82, July-August 4.91.

Oct.-Nov. 5.04. Jan.-Feb. 5.11. NATIONAL SUGAR REFINING. New York, March 2,-National Sugar Refining Com pany declared regular quarterly dividend of 1% per l cent. payable April 2 to stock of record March 18th.

The Bank of Nova Scotia

DIVIDEND NO. 181,

Notice is hereby given that a Dividend at the rate of Fourteen per cent, per annum on the said-up Capital Stock of this Bank has been declared for the quarter ending March 31st and that the same will be Porcupine Crown 79 payable on and after Thieraday, the 1st day of April 190 procupine Pet 16 per payable on the after Thieraday, the 1st day of April 190 procupine Pet 16 per procupine

THE JOURNAL OF COMMERCE, TUE DAY, MARCH 2, 1915 GENERAL ASPHALT CO. SEEKS \$2,000,000 6 PER CENT BONDS

Philadelphia, Pa., March 5.—General Asphalt Com-pany has sold to Elicins, Morris & Company, \$2,000. 660 six per cent. gold debentures, the proceeds of which will be used to retire the \$82,000 Barber Arphalt Paving Company's six per cent. depentures, ma turing April 1, 1916, and \$1,116,900 General Asphal Company's 5 per cent. debentures, maturing March. I, both of which issues are callable at par and interest, on any interest date. The Barber debentures will be called for payment on April 1, 1916, and General Asphalt debentures on September 1, 1915.

FOREIGN EXCHANGE FIRM. York, March Z. — Foreign exchange market pened firm with demand sterling up \(\frac{1}{2} \).

Sterling—Cables, 480\(\frac{1}{2} \): demand, 480\(\frac{1}{2} \) to 480\(\frac{1}{2} \). Francs Cables, 52814; demand, 5291/2. Marks-Cables, 81%; demand, 81%. Guilders Cables, 40 ; demand, 39 15-16. Montreal-New York exchange, \$8.12% cents pre-

CLEARINGS.

New York clearings, \$446,737,878; increase \$4,539,

Boston clearings, \$39,410,087; increase \$4,506,219. Philadelphia clearings, \$38,541,068; increase \$9,497,-

Chicago, Ills., Clearings \$71,285,907.

nium.

TIN FIRM.

New York, March 2.-The Metal Exchange quotes tin firm, five ton lots 40.15 to 41.00; twenty-five ton lots 40.37 % to 41.00. Lead 3.87 % to 92 %; spelter 10.70

PARIS WHEAT UNCHANGED.

NEW YORK SUGAR WEAK

New York, March 2.—Sugar ed weak.	futures	marke	t open-
		Bid.	Asked
March		3.55	
\pril		3.58	3.64
May		3.61	3.68
June		3.60	3.70
fuly		3.71	3.75
\ugust		3.75	
Sepetmber		3.81	3.83
October		3.85	

BOSTON OPENED STRONG.

WINNIPEG GRAIN MARKET.

The Winn	ipeg grain	market	follows		
				M	onday's
Wheat:	Open.	High.	Low.	2 p.m.	Close.
/ay	150 1/2	1511/2	144 1/8	144 %	150 1/2
uly	150	150 /	144	1441/4	1491/4
)ct	118	118	113	113	1181/2
Oats;-		, A			
Iay	64 3/4	64 %	. 62 %	6374	631/2
uly	64%	64%	631/8	631/4	64 %

AMERICAN LOCOMOTIVE STOCK OFF.

New York, March 2 -- American Locomotive comaon sold at 19, the minimum price, and its lowest at which it has sold, since January 5th, 1904, when it ouched 16%.

The highest price on record, 781/2, was made Janary 4th, 1906.

COPPER AT LONDON.

London, March 2.—Spot copper £64 2s 6d, off 10s. utures £64 10s, off 12s 6d, Electrolytic £69 10s, off s. Spot tin, £183, unchanged. Futures £162 up 10s. traits £183, off £1. Sales spot tin 60 tons, futures, 70 tons. Lead £20 3s 9d, off 1s 3d. Spelter £43, un-

MONTREAL MINING STOCKS

(Reported by Edward L. Doucette.)

Cobalt Stocks:		
	Bid.	Asked
Bailey	21/8	2 1/2
Beaver	261/2	27 1/2
luffalo	70	1.00
Chambers	11	15
City Cobalt	10	20
'obalt Lake	20	30
Coniagas	4.50	5.00
Crown Reserve	73	77
'oster	2	21/2
Gifford	1	2
Gould	14	1/2
Great Northern	2 1/2	3
Hargraves	%	1 3/4
Hudson Bay" 2	5.00	30.00
Kerr Lake	4.40	4.60
Larose	65	75
McKinley Darragh	40	44
Nipissing	5.35	5.50
Peterson Lake	231/4	231/2
Right of Way	3	31/2
Rochester		2
Seneca Superior	1.20	1.40
Silver Leaf	1 1/2	234
Silver Queen	2	21/2
Temiskaming	161/2	. 17
Tretheway	101/2	
Wettlaufer	5	6 1/2
York, Ont	5 .	6
Porcupine Stocks:		
Apex	21/4	21/2
Cons. Goldfields	4	5.
Con. Smelters 65.	00	80.00
Doble		14
	6:	7
Dome Lake		25
Dome Mines 6		6.25
Foley O'Brien	15	20
fold Reef	31/2	41/2
Iomestake	121/2	15
follinger22	.25	22.60
upiter	8%	9
Motherlode		18
AcIntyre	3014	31
earl Lake	2	21/2
orcupine Crown	79	84
orcupine Imperial	21/2	2%
orcupine Pet	16	20

MR. C. B. GORDON. President, Hillcrest Collieries, Limited, whose annual meeting was held te-day

WAGES REPRESENTED 81 P.C. OF INCREASE IN OPERATING GOST

Grand Trunk Operating Expenses Increased by \$3 632,733 in Five Years—C. P. R. Wages Were \$7,981,143 Extra.

The Railway Commission yesterday began investigating the application of the C. P. R. and Grand Trunk for an increase of freight rates. Mr. Kelly, first vice-president of the Grand Trunk, submitted Paris, March 2.—Spot wheat unchanged from Mon. figures at the afternoon session, showing in what directions the increases in operating expenses have taken place since 1909. In 1909, \$12,961,903 was paid out in wages to the employes of the Grand Trunk for the 5,336,766 days they worked. For 1914, the total wage crease of \$3,005,238.

The advance in wages by 1914 was 23.19 per cent. over what was paid in 1909. Trainmen benefitted the most, according to the statement, with an increase in their average rate of pay of 54.25 per cent, with con-ductors second on the list, who were given a 41.23 for high grade notes continues but not to extent of per cent, increase. The engineers increase over the five years in question was 19.47 per cent., or a rise from \$4.81 to \$5.75 per day. Firemen obtained 26.48 per cent. more, their average day's day increasing

Boston, Mass., March 2.—Market opened strong, past five years from 38.4 cents to 44.9 cents each as 3½ per cent for 5 and 6 months. American Zinc 26 ½, up ¼; Butte & Superior 49 ½, up the average price. Last year the increased cost in ties alone represented an expenditure of \$95,803. Coal of \$244.854; wages, \$3,005,238, and carrying out the orders of the Railway Commission, \$286,836; or a total increase in operating out the content of the Railway Commission, \$286,836; or a total increase in operating out the content of the railway Commission, \$286,836; or a total increase in operating out the content of the railway Commission, \$286,836; or a total increase in operating out the content of the railway Commission, \$286,836; or a total increase in operating out the content of the railway Commission, \$286,836; or a total increase in operating out the content of the railway Commission, \$286,836; or a total increase in operating out the content of the railway Commission, \$286,836; or a total increase in operating out the content of the railway Commission, \$286,836; or a total increase in operating out the content of the railway Commission, \$286,836; or a total increase in operating out the content of the railway Commission of the r tal increase in operating expenses for last year over 1909 of \$3,632,733. Wages represented 81 per cent. of the total increase in the operating expenses of the

Grand Trunk for the five years given. Even more remarkable were the figures indicating

	other grains	• 44	8 8 8 10		•	400
						Previous
		Open,	High.	Low.	Last.	Close.
8	Wheat:	т.,				
	мау	1461/2	148 %	1411/4	142%	147%
	July	118%	119%	.114	115 %	118%
2	Corn:-					
	May	711/4	721/4	711/8	715%	711/2
	July	7.4	74%	731/6	73 1/8	781/4
	Oats:-					
	May	55 1/8	55 1/2	54	543%	54%
	July	51 %	521/4	50	50.54	51 EV

NEW YORK STOCK SALES.

New York, March 2 .- Sales of stocks from 10 a. to 2 p.m., to-day were 113,931; Monday, 134,082; Friday, 142,394.

Bonds to-day were \$1,657.000; Monday, \$1,663,500; Fr.day, \$1,200 000.

AAAAAAAAAAAAAAAAAA HOWARD S. ROSS, K.C. EUGENE R. ANGERS **ROSS & ANGERS**

BARRISTERS and SOLICITORS
Suite 326 - Transportation Building, Montreal

446-5-2

15

SENTIMENTAL EFFECT OF OPENING ITS PROPERTY IN

It is generally believed in local grain circles that he effect of the demolition of the forts on the Dardanelies is more sentimental than anything else and that even though a way was forced into the Bosphorus and shipping laid open to the world, the present nefit would not be very great.

Mr. Joseph Quintal, speaking on this subject to a representative of the Journal of Commerce, said that the present effect was sentimental. "I do not think that the opening of shipping in this quarter would be of very material benefit, as I am of the opinion that even though the whole passage was clear, little grain would come forward for the present, at any rate.

Russia is busy shipping war materials, stransporting. is occupied in this way. It is plain, however, that it will relieve the situation very considerably."

ship great quantities of wheat as soon as the way is clear. One official stated that so far, over ten mil- tion. lion bushels were ready for transportation to date and ore would come forward later. The question is one that must solve itself and in the meantime, the result

NEW YORK COTTON RANGE

1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2			it were.	
	Open.	High.	Low.	Last.
March	8.29	• · · ·		
May	8.32	8.54	8.32	8.49
July	8.57	8.73	8.55	8.72
October	8.88	9.02	8.95	9.01
December	9.07	9.20	9.05	9.20

PENNSYLVANIA POWER BONDS.

An additional \$850,000 bonds of the Pennsylvania of June interrupted the steady progress your company Water and Power Company were listed on the Montreal Stock Exchange to-day.

WHEAT EXPORTS.

Galveston, Texas, March 2.-Total of 40,959,731 bu. and to the company, bill was \$15,967,141 for 6,475,802 days worked, an in- July 1st last. February shipments were 3,553,306. against 295,000 year ago.

COMMERCIAL PAPER QUIET.

New York, March 2.-Commercial paper market 18 TIME MONEY UNCHANGED.

per cent. more, their average day's day increasing from \$2.77 to \$3.50. Telegraph operators were given a 35.36 advance.

New York, March 2.—There is little doing in the time money market and rates are unchanged at 2½ to 2% per cent. for sixty days, 2% to 3 per cent. for 90 days and 3 to 3½ per cent for four months, 3½ to 2% per cent. for 50 days and 3 to 3½ per cent for four months, 3½ to 3% per cent. for sixty days, 2% to 3% per cent. for 90 days and 3 to 3½ per cent for four months, 3½ to 3% per cent. for sixty days, 2% to 3% per cent. for 90 days and 3 to 3½ per cent for four months, 3½ to 3% per cent. for sixty days, 2% to 3% per cent. for 90 days and 3 to 3½ per cent for four months, 3½ to 3% per cent. for sixty days, 2% to 3% per cent. for 90 days and 3 to 3½ per cent. for sixty days, 2% to 3% per cent. for 90 days and 3 to 3½ per cent. for sixty days, 2% to 3% per cent. for 90 days and 3 to 3½ per cent. for sixty days, 2% to 3% per cent. for 90 days and 3 to 3½ per cent. for sixty days, 2% to 3% per cent. for 90 days and 3 to 3½ per cent. for sixty days, 2% to 3% per cent. for 90 days and 3 to 3½ per cen the Compensation Fund as it arises.

MONTGOMERY WARD & CO.

on prefrred stock payable April 1 to stock of record

Public Notices

the total increase in the operating expenses of the Grand Trunk for the five years given.

Even more remarkable were the figures indicating the increase in operating expenses on the eastern lines of the C. P. R. given by General Counsel and of from 1999 to 1914.

In that time the total increase was about \$31,000,000, or sixty per cent., the comparative figures being \$50.

397,000 for 1909, and \$\$1,701,000 for last year. Wages entailed an extra expenditure in the five years of \$7.

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fleets in forcing the Dardanelles and rumors of unfavorable political developments.

There was a subsequent rally of a few cents on reports of good cash demand and buying by exporters at the decline.

The advance was not long held, as prices plunged to new low levels on rumors that the Turkish government was about to sue for peace.

Trading was active throughout the session, and the sharp breaks caught numerous short orders. Prices again rallied a few points from the low on short covering.

Corn was nervous with wheat. Prices were firm at the opening export bids and good western buying, but later reacted with the break in wheat values. There were, however, frequent rallies and prices fluctuated sharply.

The oats market was unsettled in sympathy with other grains.

To take or otherwise adquire and to not snares in any other company having objects in whole or in part similar to those of this company;

To sell, lease or otherwise dispose of the property, rights, franchises and undertaking; of the company; or any part thereof, for such consideration as the company may deem fit, and in particular for shares, to those of this company;

To consolidate or amalgamate with any other company having objects in whole or in part similar to those of this company;

To sell, lease or otherwise dispose of the property, rights, franchises and undertaking; of the company;

To consolidate or amalgamate with any other company having objects in whole or in particular for shares, to those of this company;

To consolidate or amalgamate with any other company, and to enter into any agreement for the sensition of the sharing of profits, union of interests, co-operation, oint adventures, reciprocal concession or otherwise adults to those of this company;

To consolidate or amalgamate with any other company, and to enter into any agreement for those of this company;

To consolidate or amalgamate with any other company having objects in whole or in particular for shares, or otherwise debentures, bonds or otherwise debentures, bonds or othe

guarantee as to principal and interests of deal with the same; guarantee as to principal and interests or otherwise deal with the same;

To purchase, lease or otherwise acquire, hold or own, the whole or any of the property, franchises, goodwill, rights and privileges held or owned by any person or firm or by any company or companies carrying on or formed for the carrying on of any business similar to that which this company is authorized to carry on, and to pay for the same wholly or partly in cash, or wholly or partly in paid up shares of the company, or otherwise and to take over the liabilities of any such person, firm or company;

To draw, make, accept, endorse, discount and execute promissory notes, bills of exchange, warrants and other negotiable and transferable instruments;

To make advances of money to the customers and others having dealings with the company and to guarantee the performance of contracts by any such persons;

To remunerate in cash, stock, bonds or in any other To remunerate in eash, stock, bonds or in any other manner any person or persons, corporations or corporations for services rendered or to be rendered in placing or assisting to place or guaranteeing the payment of any shares of the capital stock of the company, or of any debentures or other securities of the company, or in or about the formation or promotion of the company or the conduct of its business;

To do all things incidental to or suitable for the attainment of the above objects, under the name of "Boileau, Limitee", with a capital stock of twenty thousand dollars (\$20,000.00) divided into four hundred (400) shares of fifty dollars (\$50.00) each.

The principal place of business of the corporation will be in the city of Montreal.

Dated from the office of the provincial secretary this third day of January, 1915. Utah Copper 51%

this third day of January, 1915. C. J. SIMARD, Deputy Provincial Secretary.

ter Shape, Says President Gordon

NET EARNINGS \$92,764

Russia is one snipping war materials, transporting troops and feeding them and a great deal of shipping is occupied in this way. It is plain, however, that it will relieve the situation very considerably."

According to latest reports coming from that section of Europe, Russian exporters are preparing to ship great quantities of wheat as soon as the way is buildings at a great quantities of wheat as soon as the way is buildings at a great quantities of wheat as soon as the way is buildings at a great quantities of wheat as soon as the way is buildings at a great quantities of great quantities of wheat as soon as the way is buildings at a great quantities of great quantities qu buildings, etc., gave \$196,109.29 available for distribu-

Of the sum \$49,399.00 was paid out in dividends on

the preferred stock.

The company's mines, mining rights, franchises and development are estimated to be worth \$1,699,170.82, its plant, machinery and mine equipment
\$257,185.00, its buildings \$71.730.35 which with \$5,087.85 described as miscellaneous, gives total plant assets of

\$2,333,134.02. The surplus now amounts to \$129,952.18.

Mr. C. B. Gordon, the president, read the following "In submitting their annual report for the year 1914 your directors regret to report that the serious ex-plosion which occurred in your mine on the 19th day

has made since its inception.

"The property loss, due to the explosion, was c paratively small and was promptly repaired. The loss of life was serious both to the miners' dependents

"It is customary, under the Alberta Act, to pay compensation into the District Court, and the Court pays it out in monthly instalments to the beneficiar-ies. We have, therefore, entered into an agreement to pay into the District Court the sum of \$3,000 per month until our full liability is liquidated. "At the present time it is impossible to compute ou

total liability due to the fact that a large majority of employes killed in the explosion were foreigners, and we do not at present know whether or not the left dependents. "The output of your company is materially affected

"The increase in property account is due to a purchase, made early in the year, of an additional coal area adjacent to our original measures and which are now developing." The old Board was re-elected with the exception

of Messrs. J. S. C. Fraser and John Brown, who have retired. They were not replaced. The Board as now constituted is as follows:—C. B. Gordon, president; C. Meredith, vice-president; St. Herbert Holt, W. D. Matthews, J. M. Mackie, G. H. Duggan, M. P. Davis, C. P. Hill and C. R. Hamilton.

LONDON STOCKS STAGNANT. London, March 2 .- Market stagnant. Consols,

68 9-16. War loan, ex inter	est, 94 1	3-32,		
		New You	rk	44
	1 p.m.	Equiv.	CI	hgs.
Amal. Copper	55	52%	Off	56
Atchison		93%	Off	136
Canadian Pacific		155%	Up	136
Erie		201/6	no	1/4
М. К. Т		10%	Up	34
So. Pacific		81%	Off	%
Union Pacific	122	1171/4	Off	461
Demand Sterling-4.80.				

Demand Sterling-4.80.

						13
London,	March	22	p.m.	prices		1.7
					New	York
				2 p.m.	E	uiv. Chgs.
Canadian					156	Up 1%
Pennsylva	nia			54	103%	Off 1/4

NEW YORK STOOKS

1e	NEW	YORK	STC	OCKS	3	
in or						
t-	(Furnishe	d by Jenks,				
	Stock.	Open.	High.	Low.	2 p.m.	
or			39 %	38%	38 7/8	
1~	Amal. Copper		53 %	531/4	53%	
-	Am Can		26 %	26 1/6	26%	
	Am. Car F		40 %	401/4	40 1/2	
of			20	19	19	
n	Am. Smelt		62 %	61 %	62 1/2	
rt	Am. T. & T					
18	Anaconda		26	25%	25%	
r	A. T. & S. F		95	94 7/8	96	
y.	Balt. & Ohio		65 1/2	64%	651/2	
y,	Beth. Steel		5514	543/4	545%	
e	Brook. R. T	87				
8, er	Can. Pacific		155%	1541/2	155%	
r	Cen. Leather	33 1/2	34 1/6	33	331/4	
	Ches. Ohio		41	40	405%	
e le	C. M. St. P		851/4	85	85	
r	Chino Cop	351/2	351/2	35 %	35%	
1,	Cons. Gas	1151/2	117	115%	117	
e	Erie		21	20%	20%	
-	Gt. Nor., pfd	113%	113%	1131/6	113%	
t	Inter-Met., pfd	55%	56%	58%	5614	
e	Lehigh Valley	132				
0	Mo. Pac	12	121/4	11%	11%	
	Nev. Cons					
	New York Cen.	821/8	83	32	821/2	
n	N.Y., N.H., H		48%	46%	47%	
	Nor. & W	100%	101	10014	101	
g	Nor. Pac	100%	100%	100%	100%	
-	Penn. R. R	. 104%	1041/4	1041/4	104%	
y	Ray Cons		16%	1616	16%	
	Rep. Steel					
ý	Reading	. 1421/2	1481/6	142%	142%	
	Rock Island, pfd.					
	Southern Pacific .		82%	821/4	82%	
8	Southern Ry					
đ	Union Pacific	. 117%	11814	117%	118	
-	U. S. Rubber		A 20 Miles		CARE BURNES OF CO.	
-	U. S. Steel		431/6	421/4	4986	
r	Do., pfd		10414	103%	42%	
-	litch Copper		5.9		104%	

DEVELOPED DECIDED WEAKNESS.

52

51%

Chicago, March 2.—Wheat developed decided weak-ess, selling off at one time more than six cents a oushel for Chicago delivery. Other months and other markets were carried down.

There were again rumors of bearish political deelopments, although nothing definite was learned.

PHILADELPHIA OPENED DULL

Philadelphia, March 2.—Market opened dull, Badwin pfd. 97, off 2. Philadelphia Electric 23, bid.