No Liquidation Felt. Hard to

Purchase Stocks

ORDERS WERE HEAVY

There was an utter absence of liquidation of which

coleum 19, off %. Erie 20%, off %. Lehigh

181

Valley 13214, off 14. Reading 145, off 1/2.

LONDON MONEY MARKET.

Kaffirs were bettetr. Rand Mines were 4 9-16, De

NEW YORK RANGE.

Sales stocks 10 to 11 a.m. to-day, 51,684; July 30th.

annual report of California Petroleum Corporation

CHICAGO GRAIN MARKETS.

United Profit Sharing, new ....

eers 91/2 and Rio Tintos 50%.

76,440; July 29th, 355,050.

Market strong:-

### perial Bank OF CANADA

O OFFICE - - TORONTO Paid up..... \$7,000,000 Fund...... \$7,000,000

issues Letters of Credit negotiable u

has 127 branches throughout the of Canada.

BANK DEPARTMENT h branch of the bank, where money

e deposited and interest paid. AL: Cor. St. James and McGill St. S: St. Lawrence Blvd.,

OF BRITISH NORTH AMERICA

in 1836 rporated by Royal Charter in 1840. nd..... ..... \$4,866,666 63 e: 5 Gracechurch Street. London Bice in Canada: St. James St. Montreal MACKENZIE, General Manager

has Branches in all the principal Cities including Dawson City (Y.T.), and New York and San Francisco in the se. Agents and Correspondents in of the world.

the Colonial Bank, West Indies, ley Orders, Circular Letters of Credit ers' Cheques issued negotiable in all parts of the world. GS DEPARTMENT AT ALL BRANCHES

RARD, Manager, Montreal Branch

## ON BANK **CANADA**

FFICE WINNIPEG. ..... 3,400,000 ..... Over 85,000,000 s ....

President.
four General Manager.
w Assistant General Manager having over 310 Branches in Can-ing from Halifax to Prince Rupert, and facilities for the transaction of ption of banking business. Cheques and Letters of Credit is-all over the world.

made in all parts of the Dominion promptly remitted at lowest rates ., Branch, 6 Princes St. V. ASHE, Manager ranch, G. M. C. Hart Smith, Acting nager, Haymarket, S. W. prrespondence Solicited.

ND R OSLER M.P. President

OGERT, General Manager

TTHEWS, Vice-president

st Funds Should Be Deposited

Account in The Dominion Bank. re safely protected, and earn inest current rates.

ents are made, particulars of each ay be noted on the cheque issued. n becomes a receipt or vouche ed by the bank.

signal has been flashed to ever

中衛開展 新鹿鹿窟 医夹夹 全是宝 公 医灰 医医医医医胃

OF CO.MMERCE---the

upon: L OF COMMERCE

Give Town and Province

CHERRY FFF FEET STREET

By order.
R. C. DESROCHERS,
Secretary.

ent does not bind itself to accept the

## NAVAL STORE MARKET

ntinues heavy and competition for the light busines fering tends to force lower prices for turpentin Savannah is steadler but there are consig

from the Gulf ports at below the parity of that market. Prices Ruled Above Closing of July 30. Turpentine on the spot was quoted at 45% cents

o 46 cents, with a fair business doing.

The steamer Proteus, from New Orleans, brings 50 barrels spirits, the Satiago, from Brunswick, 180 bar-Tar was repeated at the basis of \$6.50 for kiln

urned and \$7.00 for retort. The Market Fell off Slightly from the Days' High During the Marking Out the Cleaing was Healthy in the Extreme. Pitch was steady at \$4.00. Rosins were nominally repeated at the previous level. Common to good strained was \$3.65.

The following were the prices of rosins in the yard:

B. C. D. \$3.65; E. \$3.70; F. U. \$0.70; II. \$0.00; I. \$0.00; I. \$0.00; I. \$0.00; II. \$0.0 (Exclusive Leased Wire to Journal of Commerce).

New York, December 12.—The event for which wall Street had been waiting with the greatest interest for over four months surpassed general expectations. There was a large volume of buying orgetations. There was a large volume of buying orgetations. There was a large volume of buying orgetations at the opening and prices ruled above closing A, B, C, D, E, F, \$2.324; G, \$3.35; H, \$3.40; I, \$3.85; I, \$3.85; I, \$3.85; I, \$3.85; I, \$3.85; I, \$3.86; I, \$3.85; I, \$3.85; I, \$3.86; London, Decer

There was an utter absence of liquidation of which wall Street had lurking fears, and in some places	Rosin, American strained 9s., fine 15s. 6d.			
it was difficult to buy stocks on account of almost complete depletion of floating supply.  Amalgamated Copper which, since the close on	Open.		Low.	11 a.m.
July 30th, has reduced its, dividend from a 6 to a 2 per cent basis, opened a point up at 50%. This was perhaps the most remarkable feature of the whole list. St. Paul opened % down at 86, while New Haven opened % up at 51%, and immediately gained another to Lablest Valley sold at 1221.	May	11714 12114 6314 6914	116% 120% 62% 69	1171/4 1211/4 631/4
4. Lehigh Valley sold at 132%, a gain of 10% points from the closing price prior to the war, and Northern Pacific started at 98%, a decline of only %. At 10:30 a.m. the market was fairly active and	Dec 4714	47% 51%	471/4 511/2	69 1/4 47 % 51 %
lower. Amalgamated Copper 49%, off ½ from to- lay's high. American Can 23%, off 1. California Petroleum 19, off %. Erie 20% off 14	New York, December 12.—	TON RAN	GE.	

N. Y. CURB 11 A.M. July 7.43 7.49 7.43 7.47 New York, December 12.— Curb bid and asked 11 Oct. 7.72 7.77 7.72 7.76 165% Cotton 28 to 58.

London, December 12.-Money was almost unlend-Rates were 11/4 to 11/4 per cent. Bills were rmness of American shares, due to reported shortage

RELEASES GOLD.

NEW YORK COTTON 10.30 A.M.

U. S. BANK CLEARINGS.

25,440; July 29th, 355,050.

Sales bonds 10 to 11 a.m. to-day, \$359,500; Friday

New York. December 12.—Total bank clearings of the United States for the week ended December 12th, 1914. (one day estimate), aggregate \$2,723,484,578, 1914. (one day estimate), aggregate \$2,723,484 CAL PET. WILL EARN ABOUT 3 p.c. ON COM. They compare with \$3.161.973.610 a year ago, a loss 4.87%. New York, December 12.—Indications now are that of 13.9 per cent.

COTTON OPENING.

will show about 3 per cent, earned on the common tock. This compares with 1.95 per cent. last year New York, December 12.—Cotton opened steady.

The 3% per cent. was paid on that issue.

May new, 7.30, up 3: July, 7.43, up 1: Oct. 7.73, up 3.

LIPTON, LIMITED

pany continues to hold to same basis of 4.85 cents. War Risk Bureau from September 2nd to December 2nd, of which approximately \$10,000,000 was on hulls. and \$5,000,000 on cargoes.

been made for about \$5,000.

this Department.

Persons tendering are notified that tenders will be considered unless made on the printed forms the considered unless made on the printed forms to be considered unless made on the printed forms to be considered unless made on the printed forms the company with their actual signatures.

Commencing on January ist next, the Great North western Telegraph Company and the Canadian western the companies of the printed that will be operated as one under the name of The Great North Western Telegraph Company. Will be operated as one under the name of The Great North Western Telegraph Company.

It is also understood that within the next few months the lines and offices of the Western Union months the lines and offices of the Western Union Telegraph Company in the Maritime provinces will be operated by the G. N. W. Tel. Co., which will then have the largest telegraph system in Canada, it covering the country from the Atlantic to the Pacific.

The Department of the tenders will be returned to the properties of the Western Telegraph Company and the Canadian Northern Telegraph Company will be operated as one under the name of The Great North Western Telegraph Company will be operated as one under the name of the Great North Western Telegraph Company will be operated as one under the name of the Great North Western Telegraph Company will be operated as one under the name of the Great North Western Telegraph Company will be operated as one under the name of the Great North Western Telegraph Company will be operated as one under the name of the Great North Western Telegraph Company will be operated as one under the name of the Great North Western Telegraph Company will be operated as one under the name of the Great North Western Telegraph Company will be operated as one under the name of the Great North Western Telegraph Company will be operated as one under the name of the Great North Western Telegraph Company will be operated as one under the name of the Great North Western Telegraph Company will be operated They will have over 1,700 offices in Canada and direct communication with 22,000 offices of the Western Union Telegraph Company in the United States, as well as with eight Transatlantic cables, six of which have landing stations in Canada.

ent of Public Works,
Ottawa, December 10, 1914.

A. A. Lash, K.C., continues as president, and lasert it without authority from the Depart-North Western Telegraph Company.

# NAVAL STORE MARKET New York, December 12.—The naval stores market GANADIAN SHOE MEN

D. Lorne McGibbon States Orders are Expected; Two Canadian Representatives Now in England

SUPPLIES ARE ON HAND

Manufacturers Have Co-operated in a Manufacturir and Export Alliance—One Wish is to Keep Plants Running—Profits Net the First Desire—Will Keep Many Employed,

place large orders for Canadian-made army snoes in Do., preferred .

the near future. Since the departure of two Cana-American Smelters & Refining Company . . . . Gibbon to believe that these gentlemen, Messrs, A. R.
Angus, of the Ames-Holden-McCready Company, and
American Sugar Refining Company. Oscar Dufresne, of Dufresne and Locke, will receive

to secure practically all the extra supplies they have Do., preferred . . . . required from their own factories, which have been speeded up on the heavier lines. There is considspeeded up on the heavier lines. There is consid- Atchison ... erable speculation as to the extent to which British Do., preferred . erable speculation as to the extent to which British orders have been placed in the United States but I bethlehem Steel Corporation Do., preferred Bethlehem Steel Corporation Do., preferred Do., preferred Do., preferred Do., preferred Do., preferred Bethlehem Steel Corporation Do., preferred Dro., pre been done. Italy, Turkey, and possibly one or two Brooklyn Rapid Transit others, may have contracted with American firms, but Britain, to my knowledge, has done very little. California Petroleum 15.

We, therefore, believe that there is an opportunity for Do., 7 p.c. cum. preferred 47. but Britain, to my knowledge, has done very little.
We, therefore, believe that there is an opportunity for Canadian shoe manufacturers to play a part in outfitting the British army. The quantity which it is

Do, preferred

Do, preferred WEATHER.

Cotton Belt—Some rains in Texas. Temperature 23 to 58.

Winter Wheat Belt—Light snow in parts of Kan
Winter Wheat Belt—Light snow in parts of Kan
Cotton Belt—Light snow in parts of Kan
Winter Wheat 23 28 to 58.

183 Winter Wheat Belt—Light snow in parts of Kancas, Nebraska, Iowa.

close upon half a million pairs a month, the work
will be spread over the longer period."

Mr. McGibbon expressed himself as greatly pleas.

Chicago, Milwaukee & St. Paul.

Do. preferred.

Chicago, Milwaukee & St. Paul.

2.

American Northwest—Light scattered snow. Temserature 4 to 12.

Temand export alliance. "There were serious difficulties in the way that on account of having bought supplies of leather at a lower price than Canadian manuDo. negative Can. Company 40

Do. negative Can. Company 40 RESUME OPERATIONS.

Boston. December 12.—Butte and Superior will resume operations Thursday. Evelen hundred men will return to work.

Boston. December 12.—Butte and Superior will resume operations Thursday. Evelen hundred men will return to work.

Boston. December 12.—Butte and Superior will resume operations Thursday. Evelen hundred men will return to work. leather in the United States was such as to cause among many Canadian tanners a desire to export their product. However, representations were made RIO COFFEE.

New York, December 12.—Rio and Santos coffee to them by some of the members of the Dominion Cabinet who enjoy the confidence of the Empire's Distillers Securities Corporation . . . . . New York, December 12.—Rio and Santos coffee Cabinet who enjoy the confidence of the Empire's Market unchanged. Rate of Rio exchange on London councils, to the effect that it would be more loyal and Duluth S. S. & A. profitable at the present time to provide raw materials for Canadian industries. Coupled with this was Canadian Pacific was 159%. Union Pacific 11714. London. December 12.—Bank of England has rethe boot and shoe manufacturers and the tanners
the boot and shoe manufacturers and the tanners
Having once made sure of the leither for the 1,000.

Federal Milwaukee-87.

The Month of England has rethe boot and shoe manufacturers and the tanners
Having once made sure of the leither for the 1,000.

Federal Mining & Smelting

The Month of England has rethe boot and shoe manufacturers and the tanners
Having once made sure of the leither for the 1,000.

Federal Mining & Smelting

The Month of England has rethe boot and shoe manufacturers and the tanners
having once made sure of the leither for the 1,000.

Federal Mining & Smelting having once made sure of the reacher for the 1,000, 200 pairs in case they should be ordered, the various firms made up samples, from which the best were General Electric 26 The Standard Gas Light Company, a subsidiary of the Consolidated Gas Company, has declared the re-Dec., old 6.75, up 8; May 7.31, up 4; Oct. 7.76, up 6. to London to lay their proposals before the War Of-

New York, December 12.—Active stocks, 10 a.m. to flam. High. Low. Last. Sales stocks 10 to 11 am. 25% 24% 25% 1,465 Reading 145% 141% 145% 8,700 Sales stocks 10 to 11 am. 10-day 51 584; July 20th Seep to 12.—Active stocks, 10 a.m. to 12.—It is stated her that Emperor William was so far improved yester that Emperor Wi

Sterling-Cables 4.881/4 to 4.881/4; demand 4.871/2 to

Marks—Cables, 90%; demand, 90%. Guilders—Cables, 40%; demand, 40%.

#### BUSINESS CONDITIONS IN CEYLON.

Chicago, December 12.—Wheat opened steadier in Market s.

London, Eng., December 12.—The directors of Lipton have resumed business on almost normal lines. A correspondent informs us that on the plantations in the Argentine. Crop conditions in American belt are acrossle with further snow but country offersign warket and on favorable weather in parts of the belt for move.

Lipton, Limited.

London, Eng., December 12.—The directors of Lipton have resumed business on almost normal lines. A correspondent informs us that on the plantations to have resumed business on almost normal lines. A correspondent informs us that on the plantations to have resumed business on almost normal lines. A correspondent informs us that on the plantations to have resumed business on almost normal lines. A correspondent informs us that on the plantations to have resumed business on almost normal lines. A correspondent informs us that on the plantations to have resumed business on almost normal lines. A correspondent informs us that on the plantations to have resumed business on almost normal lines. A correspondent informs us that on the plantations to have resumed business on almost normal lines. A correspondent informs us that on the plantations to have resumed business on almost normal lines. A correspondent informs us that on the plantations to have resumed business on almost normal lines. A correspondent informs us that on the plantations to have resumed business on almost normal lines. A correspondent informs us that on the plantations to have resumed business on almost normal lines. A correspondent informs us that on the plantations to have resumed business on almost normal lines. A correspondent informs us that on the plantations to have resumed business on almost normal lines. A correspondent informs us that on the plantations of the first days of the war and to have resumed business on almost normal lines. A correspondent informs us that on the plantations in the class plantation in the class plantation in the class plantation i

NORTHERN SECURITIES DIVIDEND.

2nd, of which approximately \$10,000,000 was on hulls.

New York, December 12.—The Northern Securities Company declared its regular annual dividend of 2 per cent., payable January 11th, to stockholders of record December 31st.

New York, December 12.—The Northern Securities Company declared its regular annual dividend of 2 per cent., payable January 11th, to stockholders of record December 31st.

ESTABLISHED 1864 

OF CANADA PAYS SPECIAL ATTENNION TO SAVINGS

EUGENE R. ANGERS ROSS & ANGERS

Suite 326 - Transportation Building, Montreal 

Do., preferred Do., preferred .. Do., preferred .. ..

Oscar Dufresne, of Dufresne and Locke, will receive a most cordial welcome and possibly heavy orders.

"So far," said Mr. McGibbon to the Journal of American Tobacco Company 210

General Motors... 58
Do., Pfd... 76

 Do., Vt. Tr. ctfs.
 free

 Do., Pfd.
 20

 Do., Pfd., Vt. Tr. ctfs.
 20

Pacific Tel. and Tel. .... 20

Do. preferred ..... 45

boot and shoe industry and we are trying to keep conditions normal for them."

| Do. Fid. | Do. Fid. | 112 | 112 | 112 | 114 | 114 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 |

Do., Pfd. . International Steam Pump Co. Francs-Cables, 5.12%; demand, 5.13%. Do., Pfd.
Iowa Central R. R. Co.

Kansas City Southern .... 

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Public Building, St. Ours, P.Q." will be received at this office until 4.00 P.M. hew York, December 12.—The following notice has been posted on the Building as St. Ours, P.Q.

Plans, specification and form of contract can be fig. R. Loeschamps, Overseer, Dominion Buildings, St. Ours, P.Q. at the Post Office, St. Ours, P.Q., and Montreal, P.Q. at the Post Office, St. Ours, P.Q., and Montreal, P.Q. at the Post Office, St. Ours, P.Q., and Montreal P.Q. at the P.Q. at the Post Office, St. Ours, P.Q., and Montreal P.Q. at the P.Q. at t CHICAGO OPENING.

Chicago, December 12.—Opening.—Wheat, Dec.
116%, up %; May 120% to 120%, up %, unchanged.
Corn—Dec. 62%, up %: May 69% to 69, up % to unchanged.
People's Gas 104
Pittsburgh Coal 15

 

 Quick Silver Mining Co.
 free

 Do., Pfd.
 free

 Rallway Steel Springs Co.
 19

 Do., Pfd.
 36

 Ray Consolidated Co.
 19

 Do., Pfd.
 36

 Ray Consolidated Copper
 15

 Ray Consolidated Copper
 15

 Republican Iron and Steel Co.
 18

 The Pfd.
 75

 THE MERCHANTS' BANK

Do., Pfd. ... ... ... ... Do. let preserres
Rock Island Co. free
Do. preferred free
Rumeley Co. free 

BARRISTERS and SOLICITORS

## New York, December 12.—The following is a list of ocks to be admitted to dealings on the floor of the ock Exchange this morning, by order of the Comittee of Five under their rulings with minimum takes Gold Mines Commences.— IN PRICE OF FOXES

From \$10 000 a Pair They May be Offered at \$1,000 or \$2,000

#### LOOKS FOR MERGERS

Strong Companies Even Can Only Survive on Paying Basis by Puchasing Stock of Weaker Concerns,

Hallfax, December 12,-"I believe that next year breeding foxes which this year have been talked of by the fox men at \$10,000 a pair will be offered at \$1,000 or \$2,000." This was the remark of a financial free man who has recently been in Prince Edward Island. the great home of fox companies.

It would appear that the fox company as hitherto capitalized and operated has about come to an end. Some such termination was bound to come eventually for the high prices of breeding foxes were largely due to artificial reasons. The foxes were not sold to people who intended to use them for producing pelts, but that they in turn might have breeders to sell ers and these again to others.

The financial man previou slyquoted said that his free opinion as to fox prices next year was based on an vestigation on the spot, and the only basis for the industry now was that of pelts, except in very rare instances. He says that the only way even the strongest companies can survive on a paying basis will be for them to buy up the foxes owned by the scores of smaller and weaker concerns at low figures, say \$2,000 a pair instead of \$10,000. These bargain prices would help to equalize the enormous capitalizations with the assets. There is no other outcome that he can see, and it is equivalent to the loss of the savings of a life time for many people. The savings bank accounts which already had been considerably drawn upon would not soon recuperate.

The losses will fall on the school teachers, clerks free and working men who have put their savings into free foxes and business generally will feel it, for merchants who may not have used all their ordinary working capital have in many cases put their reserve into fox companies, which will curtail their everyday commercial operations. It is evident that the last stage of the fex business an conducted during the past five years has arrived.

40 STOCKHOLDERS MAY SUGSCRIBE

TO NEW ISSUE OF & P.C. DEBENTURES. New York, December 12.—The trustees of the Con-solidated Gas Company have voted to permit stockholders of record December 12, at noon, to subscribe free to the \$25,000,000 new 6 per cent, debentures at par free to the extent of 25 per cent, of their stock holdings. free The debentures are convertible into slock at par after free February 1, 1918. The stock is now quoted at 1151/2. The privilege expires on January 8. The debentures are dated February 1, 1915, and are payable five years thereafter, unless converted into stock meanwhile. They will be in \$1,000 and \$500 denominations and

gular semi-annual dividend of 3 per cent, on the preferred stock. It failed to declare the usual 1½ per cent. dividend on the common stock.

20 a big gathering at Amherst on Thursady next (December 17th). The promoters of the gathering have obtained a promise from Sir Robert Borden that he will be present ,and the occasion will no doubt turn

free out to be memorable. free The purpose of the meeting, which is under the free auspices of the Maritime branch of the Canadian Manufacturers' Association, is to advance the idea free that the Maritime people should patronize Maritime

free industries.
free There is no hostility to Canadian made goods, but the idea is to give first chance to things made in the free East. This organized effort is unique down here, free and is in the hands of an energetic executive. There 19 is a good chance that the outcome will be satisfactory

6	porary loans of \$2,287,000 were also amde.	rem-
s ree	Sloss Sheffield Iron & Steel	18
ree		80
)	Southern R. R. Co	16
1	Do. Ct. ctfs	16
1	Do. preferred	64
	Do. preferred Vt. Tr. ctfs	64
	Tennessee Copper Co	23
	Texas Co	110
	Texas & Pacific	free
	Toledo, St. Louis & Western	free
- 9	Do. preferred	free
	Third Avenue Co	32
-	Union Bag & Paper	
1	Do. preferred	18
i	United States Cast Iron Pipe	free
e	Do. preferred	29
	U. S. Rubber	42
e	Do. 1st preferred	94
	Do. 2nd preferred	70
1	U. S. Reduction & Refining Co	free
1	Do. preferred	free
1		15
1	Do., preferred	75
1		free
1		21
		44
1		free
1.	Do., preferred	20
,	Vabash Company	free
	Do., preferred	free
V	Vestern Maryaind R. R. Co	free.
1.	Do., preferred	29
1	Vestern Union Tel. Co	52
1	Vestinghouse Electric	62
1	Do., 1st preferred	16
le.	Vheeling & Lake Erie	free
	Do., 1st preferred	free
100	Do., 2nd preferred	free