

Stock Exchange Notes

Montreal, June 9, 1910.

After a sharp break and a fair volume of liquidation during which prices of the leading issues suffered a heavy decline—Street Railway going to 234, Dominion Iron Common to 64, Quebec Railway to 40 and other stocks in proportion—the market has had a good advance from the low level. Several securities, notably Nova Scotia Steel Common, have not only recovered, but scored gains over prices prevailing prior to the decline, which was altogether attributable to the conditions of unrest and uneasiness which controlled the market in New York. The advance in Scotia Common involved a gain of over 6 points and rumours of an increase in the dividend to 6 per cent. were prevalent and seem to merit consideration. Montreal Street recovered from 234 to 241 and Quebec Railway sold up to 44 1/2 again. Dominion Iron Common was the most active stock and 7343 shares changed hands. The whole market was active, but despite the break in prices the liquidation was orderly and no panicky selling was in evidence, while good buying developed at the lower levels. The sentiment is still in favour of buying on breaks and the general outlook is one to inspire confidence. The Bank of England rate was again reduced to-day and is now 3 per cent.

Call money in Montreal.....	5 to 5 1/2%
Call money in New York.....	2 1/2%
Call money in London.....	2 1/2 to 3%
Bank of England rate.....	3%
Consols.....	82 1/2%
Demand Sterling.....	91 1/2%
Sixty days' sight Sterling.....	84 1/2%

The quotations at continental points were as follows:—

	Market.	Bank.
Paris.....	2	3
Berlin.....	3 1/2	4
Amsterdam.....	3 1/2	5
Vienna.....	3 1/2	3 1/2
Brussels.....	3	4 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid, June 2, 1910.	Closing bid, to-day.	Net change
Canadian Pacific.....	776	195	196	+ 1
"Soo" Common.....	2,685	137 1/2	137 1/2	—
Detroit United.....	1,055	55 1/2	55 1/2	—
Duluth Superior.....	15	69 1/2	69 1/2	—
Halifax Tram.....	24	123	123	—
Illinois Preferred.....	258	—	89 1/2	—
Montreal Street.....	3,460	241 1/2	241 1/2	—
Quebec Ry.....	3,816	42 1/2	44 1/2	+ 1 1/2
Toronto Railway.....	418	119	120	+ 1
Twin City.....	316	111	109 1/2	— 1 1/2
Richelieu & Ontario.....	154	83	83	—
Amal. Asbestos.....	40	21 1/2	20	— 1 1/2
Do. Pref.....	79	87	—	—
Black Lake Asbestos.....	250	24 1/2	24 1/2	—
Do. Pref.....	64 1/2	—	—	—
Can. Cement Com.....	1,874	22 1/2	21 1/2	— 1 1/2
Do. Pfd.....	635	85 1/2	85	— 1 1/2
Can. Con. Rubber Com.....	50	96	95	— 1
Can. Con. Rubber Pfd.....	—	—	—	—
Dom. Coal Com.....	335	66 1/2	65 1/2	— 1
Dom. Iron Common.....	7,343	66 1/2	65 1/2	— 1
Dom. Iron Preferred.....	1,384	103 1/2	103 1/2	—
Dom. Iron Bonds.....	\$20,000	95 1/2	95	— 1/2
Lake of the Woods Com.....	258	132	130 1/2	— 1 1/2
Mackay Common.....	—	—	85	—
Mackay Preferred.....	—	75	—	—
Mexican Power.....	50	77	77 1/2	+ 1/2
Montreal Power.....	3,400	132 1/2	133 1/2	+ 1 1/2
Montreal Steel Works.....	—	—	—	—
Nova Scotia Steel Com.....	724	79 1/2	86	+ 6 1/2
Ogilvie Com.....	160	—	93	+ 1
Rio Light and Power.....	50	92	93	+ 1
Shawinigan.....	924	94	101	+ 7
Can. Colored Cotton.....	—	57	55 XD	— 2
Can. Convertors.....	85	41	39	— 2
Dom. Textile Com.....	225	71	68 1/2	— 2 1/2
Dom. Textile Preferred.....	315	102 1/2	103 1/2	+ 1 1/2
Montreal Cotton.....	30	132 XD	— XD	—
Penmans Common.....	35	59 1/2	59	— 1/2
Penmans Preferred.....	650	—	—	—
Crown Reserve.....	5,342	2.96	2.92	— 4

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth, South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1908 and 1909 were as follows:—

Year to date.	1908.	1909.	1910.	Increase
April 30.....	\$11,077,461	\$11,480,086	\$13,479,345	\$1,999,259
Week ending.	1908.	1909.	1910.	Increase
May 7.....	708,320	714,028	822,937	108,909
" 14.....	708,979	742,672	819,746	107,064
" 21.....	704,477	751,983	851,044	99,061
" 31.....	974,448	—	—	—

Year to date.	1908.	1909.	1910.	Increase
April 30.....	\$19,238,000	\$22,211,000	\$27,377,000	\$5,086,000
Week ending.	1908.	1909.	1910.	Increase
May 7.....	1,156,000	1,329,000	1,855,000	526,000
" 14.....	1,209,000	1,373,000	1,794,000	421,000
" 21.....	1,255,000	1,492,000	1,812,000	320,000
" 31.....	1,718,000	2,139,000	2,754,000	615,000

Year to date.	1908.	1909.	1910.	Increase
April 30.....	\$2,375,200	\$2,508,700	\$3,578,300	\$1,069,600
Week ending.	1908.	1909.	1910.	Increase
May 7.....	156,700	159,500	295,400	135,900
" 14.....	150,200	175,800	283,600	107,800
" 21.....	155,900	171,600	286,600	115,400
" 31.....	192,100	213,200	359,300	146,100

Year to date.	1908.	1909.	1910.	Increase
April 30.....	\$4,218	\$5,289	\$7,338	\$1,049
Week ending.	1908.	1909.	1910.	Increase
May 7.....	45,375	57,023	67,551	10,528
" 14.....	43,397	55,019	67,567	12,548

Year to date.	1908.	1909.	1910.	Increase
April 30.....	\$1,105,394	\$1,158,717	\$1,291,797	\$133,080
Week ending.	1908.	1909.	1910.	Increase
May 7.....	66,598	69,595	79,121	9,526
" 14.....	63,987	72,191	80,003	7,812
" 21.....	70,403	71,463	80,941	9,478
" 31.....	103,180	109,162	120,416	11,254

Year to date.	1908.	1909.	1910.	Increase
April 30.....	\$1,880,836	\$2,067,683	\$2,279,490	\$211,807
Week ending.	1908.	1909.	1910.	Increase
May 7.....	114,990	123,399	138,346	14,947
" 14.....	114,898	121,947	138,442	16,495
" 21.....	118,020	127,540	137,799	10,259
" 31.....	174,898	190,691	207,569	16,878

Year to date.	1908.	1909.	1910.	Increase
April 30.....	\$116,909	\$131,184	\$163,181	\$32,297
Week ending.	1908.	1909.	1910.	Increase
May 7.....	121,448	113,880	163,166	29,286
" 14.....	127,537	140,314	168,032	27,718
" 31.....	196,096	—	—	—

Year to date.	1908.	1909.	1910.	Increase
April 30.....	\$2,949	\$3,363	\$3,521	\$159
Week ending.	1908.	1909.	1910.	Increase
May 7.....	2,790	3,261	3,499	238
" 14.....	3,047	3,312	3,498	186
" 21.....	4,362	4,685	5,156	471

Year to date.	1908.	1909.	1910.	Increase
April 30.....	\$41,557	\$41,557	\$41,557	\$2,600

Year to date.	1908.	1909.	1910.	Increase
April 30.....	\$17,603	\$19,839	\$22,336	\$2,506
Week ending.	1908.	1909.	1910.	Increase
May 7.....	17,567	20,073	21,533	1,466
" 14.....	17,794	20,347	21,533	1,739

MONTREAL BANK CLEARINGS for the week ending June 9th, 1910, were \$48,376,817. For the corresponding weeks of 1909 and 1908 they were \$39,988,859 and \$28,252,719 respectively.

TORONTO BANK CLEARINGS for the week ending June 9th, 1910, were \$3,139,382. For the corresponding weeks of 1909 and 1908 they were \$28,881,104 and \$21,843,396 respectively.

OTTAWA BANK CLEARINGS for the week ending June 9th, 1910, were \$3,611,827. For the corresponding weeks of 1909 and 1908 they were \$3,461,677 and \$3,025,078 respectively.