

LA SAUVEGARDE LIFE ASSURANCE COMPANY

HEAD OFFICE - MONTREAL

Financial Statement, December 31st, 1909

GENERAL STATEMENT

ASSETS	
Debentures, cost price.....	\$211,114 36
*Banque Provinciale (shares).....	\$5,000 00
Town of Bordeaux.....	25,569 85
Bromptonville.....	8,877 06
Village of Delorimier.....	10,000 00
Village of L'Annonciation.....	14,000 00
Village La Malbaie.....	7,000 00
Monument National, Sherbrooke.....	10,000 00
Corp. Village of Napierville.....	4,490 88
Village of Point Gatineau.....	5,000 00
Ste. Agathe des Monts.....	4,892 40
St. Cyprien, Napierville.....	4,490 88
St. Jean de la Croix.....	9,636 53
Fabrique Ste. Methode.....	11,240 42
Saraguay Elec. & Power, guaranteed by Municipality of Cartierville.....	27,954 42
Municipality of Three Rivers Corporation of Verdun.....	21,054 42
Village of Villa Marie.....	9,907 50
Market value of above over purchase cost.....	32,000 00
Building, 26 St. James street.....	6,602 68
Interest accrued.....	36,000 00
Cash in bank, agents' accounts, premiums due, bills due, loans upon policies, etc.....	4,069 96
Cash on hand.....	58,115 52
	419 06
	\$316,321 58

LIABILITIES.	
Due to physicians and agents.....	\$4,148 39
Premiums unearned and policies under settlement.....	629 04
Death claims not yet paid.....	1,000 00
Reserve (statutory), calculated according to H. M. Table.....	281,738 87
Total liabilities.....	\$287,516 30

NET SURPLUS . . \$28,805.28

\$316,321 58

*These shares have since been sold and the sum of \$5,000 deposited in the bank.

REVENUE AND EXPENSE ACCOUNT

RECEIPTS.	
Premiums (less re-assured).....	\$134,355 81
Interest upon investments.....	10,297 22
Penalties and fees.....	189 50
	\$144,752 53

EXPENSES.	
Payments made upon policies.....	\$15,477 24
Commission and expenses of agents and salaries of staff.....	47,297 73
Taxes and licenses.....	2,833 24
Rents, furniture, etc.....	2,895 95
Medical examiners.....	6,652 00
General expenses.....	10,578 60
	\$85,734 76
Added to Reserve in 1909.....	50,325 81
Surplus.....	8,691 96
	\$144,752 53

New Assurances from January 31 to December 31, 1909.....	\$1,120,200 00
Amount of Assurances in force on December 31, 1909.....	4,063,343 00
Revenue from Premiums on Assurance in force.....	149,118 56
	\$1,120,200 00

P. Bonhomme, General Manager La Sauvegarde Life Assurance Company, Montreal, Que.:
 January 11, 1910.

My Dear Sir:
 I certify by the present that, according to the lists submitted to me, the Company has 3,787 current policies, amounting to \$4,063,343, at the close of operations on December 31st, 1909, and that the legal reserve for the same period on these policies, according to the H. M. 3¼ per cent. interest mortality tables, amounts to \$281,738.87.

(Signed) WALTER C. WRIGHT,
 Consulting Actuary.

P. Bonhomme, General Manager,
 La Sauvegarde, Montreal:

My Dear Sir,—
 I have your favor of the 11th of February, and am perfectly satisfied that the figures of the company as they are now given in my complete report are perfectly correct.

I cannot conclude without cordially felicitating you upon the good condition of the Company, and expressing the hope that the current year may be even more satisfactory.

(Signed) WALTER C. WRIGHT,
 Consulting Actuary.

N.B.—Until 1908 the Company did not consider it necessary to call in the services of an official actuary, contenting itself with accepting the reserve calculations of its staff. This year, with a view of satisfying the public in general and its shareholders in particular, the Board of Directors has believed it to be their duty to confide to one of the most competent actuaries on the American continent the complete compilation of the reserve.

The certificates reproduced herewith speak for themselves, and require no comment.—P.B.

P. BONHOMME,
 General Manager.
 February 12, 1910.