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Losses paid to date - -Assets, 31st Dec., 1903 - - - \$736,796 55

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HEAD OFFICE The Guaranteed Capital and Accumulated Assets of the Company for the protection of Policyholders amount to

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#### STEADY PROCRESS OF THE COMPANY

Cash Income	1899 8 1901	68.435.85 104,406.87 145,871.70
Accumulated Assets	1899 \$ 1901	232,616.64 301,594.94 398,512.27
Insurance in force	1899	1,707,807.00 2,702,456.00 3,928,115.00

The market value of securities deposited with the Canadian Government for the protection of policy-\$202,500.00 holders amounts to over

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Total Assets	\$407,219.23	An increase of	\$75, 74.52
Goverm't Reserv	\$241,639.32	An increase of	64,347 63
Death claims	\$10,385.00	A decrease of	\$2 315.00
Expenses	\$48,477.45	A decrease of	\$6,105.02

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