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Dominion Revenue and Expenditure. For the current fiscal year, beginning 1st July, 1903, to 30th September, last, the Public Revenue and Expenditure were as follows:—

Revenue and Expenditure on account of Consolidated Fund.	1st July to 30th September, 1902.	1st July to 30th September, 1903.
	\$ cts.	\$ cts.
Revenue:		
Customs.....	9,099,085 80	11,020,035 72
Excise.....	2,834,455 99	3,131,724 19
Post Office.....	890,000 00	1,000,000 00
Public Works, including Railways.....	1,750,746 52	2,032,246 17
Miscellaneous.....	613,079 47	649,098 31
Total.....	\$15,187,367 78	\$17,833,104 39
Expenditure.....	\$7,976,993 32	\$4,691,305 06
Expenditure on Capital Account, &c.		
Public Works, Railways and Canals.....	1,075,635 70	396,703 03
Dominion Lands.....	35,425 95	2,613 30
Militia, Capital.....	10,793 74	1,098 90
Railway Subsidies.....	327,420 00	216,820 00
Bounty on Iron and Steel.....	52,482 11	141,292 87
South Africa Contingent.....	65,610 48	— 3,066 14
Nor'west Territories Rebellion.....	— 297 99	— 553 39
Total.....	\$1,567,060 99	\$754,908 57

Toronto's Budget. Mr. Coady, Treasurer, Toronto, gives the following figures in his budget statement to show that the citizens are called upon to pay less money to-day than in some earlier years, although now times are decidedly prosperous.

Year.	Raised by General rate.	Raised by Local Improvement rate.	Total raised annually.
1893.....	\$2,608,713	\$684,364	\$3,287,077
1894.....	2,415,832	679,208	3,095,040
1895.....	2,380,002	633,161	3,013,163
1896.....	2,328,433	604,553	2,932,986
1897.....	2,251,384	539,186	2,790,570
1898.....	2,161,808	468,695	2,630,503
1899.....	2,225,274	455,240	2,680,514
1900.....	2,447,478	440,850	2,888,328
1901.....	2,449,005	440,969	2,889,974
1902.....	2,706,472	447,072	3,153,544
1903.....	2,616,113	465,000	3,081,113

In 1893 the general rate meant a levy of \$13.70 per head, while this year it amounts to only \$11.70 per head, including the local improvement rates, the decrease in per capita taxation is still more striking. In 1893 it was \$17.30, and this year it is \$13.80, a decrease of \$3.50.

Canada seen through American Spectacles.

The United States Consul, in Montreal, has recently made a report to his government, in which he speaks of the industrial outlook in Canada being very bright, as new and great enterprises were being undertaken, and existing ones enlarged.

A Boston syndicate has secured an extensive coal property in Nova Scotia, and 210,000 acres of timber have been purchased for \$1,500,000 for New York capitalists. Nickel mines in Northern Ontario have been secured for Mr. Edison; 34,000 acres of timber, with mills and equipment, in the Gaspé Basin have been purchased for pulp making by Americans from Buffalo; 125,000 shares in the Granby Copper Company have been acquired by American capitalists, four of whom have become directors; a company of paint manufacturers from Cleveland have purchased land in Montreal for the erection of large paint works; while five American companies have amalgamated and are about to erect a factory for seeding machines in Toronto. Asbestos and mica companies and properties have been purchased by American companies, while copper mines, saw mills, weaving mills, dyeing works, aluminium, iron and steel works, hotels, incandescent burners, coal and iron mines, a tunnel under the St. Lawrence, gold mining, a fly paper and a button factory, a shingle mill, a railway, and a fleet of steamers on the Great Lakes are all amongst the Canadian enterprises either commenced or purchased by American capitalists, or in which they have taken a large number of shares during the brief period to which the report refers. The Consul-General, who gives the details of all the above undertakings, with names of the persons concerned, places, amounts, etc., concludes his statement by saying that there are doubtless many more investments of American capital in Canada which have escaped his notice.