903 **Assets, $89,180,908.99** 1903

STATEMENT OF THE

Metropolitan Life Insurance Co.

(INCORPORATED BY THE STATE OF NEW YORK.)

For the Year Ending December 31, 1902.

ASSETS.		LIABILITIES.	
United States, City and R. R. Bonds and Stocks........	$43,175,071.19	Reinsurance Fund and Special Reserves..................	$78,020,658.00
Bonds and Mortgages..............................	25,669,560.40	All other Liabilities..............................	797,126.53
Real Estate..............................	11,251,482 49	Capital and Surplus..............................	10,363,124.46
Cash..............................	1,285,835.05		
Loans to Policyholders..............................	2,790,397.10		
Premiums deferred and in course of collection (net)....	490,029.36		
Accrued Interest, Rents, etc..............................			
	$89,180,908.99		$89,180,908.99

COMPARISONS, ETC.

Income in 1902..............................		$43,336,283.61
Gain over 1901..............................		5,319,120.02
Increase in Assets during 1902..............................		14,409,150.23
Surplus in 1902..............................		10,363,124.46
New Insurances Accepted and Issued in 1902 as follows:		
Industrial Department.......	$312,990,338.00	
Ordinary Department.......	101,812,141.00	$414,802,479.00
No. of Policies in Force December 31, 1902..............................		6,976,651
Total Outstanding Insurance " " "............		$1,219,166,427.00

Net Gain in No. of outstanding Policies for the Year...	742,349
Number of Policy-Claims paid in 1902.............. (Averaging one for every minute and a half of each business day of 8 hrs. each.)	97,595
Amount paid on the above.............. (Averaging $78 a minute of each business day of 8 hours, each).	$11,397,333.42
Policy Claims, Dividends and Surrender Values paid Policyholders in 1902..............	$12,362,164 03
No. of Policy Claims paid last 5 years..............	423,727
Paid Policyholders since organization, plus amount now invested for their security..............	$207,641,835 60

The Daily Average of the Company's business during 1902 was:
- 321 per day in Number of Claims Paid.
- 6,938 per day in Number of Policies Issued.
- $1,364,481 84 per day in New Insurance Written.
- $87,432.27 per day in Payments to Policyholders and addition to Reserve.
- $47,422.40 per day in Increase of Assets.

GROWTH IN TEN-YEAR PERIODS.

Year	Income for the Year	Assets at End of Year		Surplus at End of Year		Number of Policies in Force at End of Year		Year.
Dec. 31, 1882	$1,354,267.69	1882	$2,002,464.13	1882	$ 379,907 13	1882	341,632	1882
" 1892	13,307,811.45	1892	16,506,282 22	1892	3,674,516 49	1892	2,719,860	1892
" 1902	43,336,283.61	1902	89,180,908 99	1902	10,363,124 46	1902	6,976,651	1902

OFFICERS.

John R. Hegeman, *President.*
Haley Fiske, *Vice-President.*
George H. Gaston, *Second Vice-President.*
George B. Woodward, *Third Vice President.*
James M. Craig, *Actuary.*
James S. Roberts, *Secretary.*
John R. Hegeman, Jr., *Assistant Secretary*
J. J. Thompson, *Cashier and Asst. Secretary.*
T. R. Richardson, *Assistant Secretary.*
Stewart L. Woodford, *Counsel.*
Thomas H. Willard, M.D., *Medical Director.*
Augustus S. Knight, M.D., *Medical Director.*
W. S. Manners, M.D., *Asst. Medical Director.*
E. M. Holden, M.D. *Asst. Medical Director.*
I. J. Cahen, *Manager Ordinary Department.*
Frank O. Ayers, *Asst. Manager Ordinary Department.*

DIRECTORS:

John R. Hegeman,
Silas B. Dutcher,
Thomas L. James,
John M. Crane,
Edward C. Wallace,
Joseph P. Knapp,
Haley Fiske,
George H. Gaston,
Stewart L. Woodford,
Benjamin DeF. Curtiss,
Frank H. Major,
John A. McCall,
James M. Craig,
George B. Woodward,
Samuel S. Beard,
John R. Hegeman, jr.,
Thomas G. Ritch.

Counsel Quebec Province: A. G. Brooke Claxton.