

SEVENTY-FIRST ANNUAL REPORT.1832-1902.

Bank of Nova Scotia.

CAPITAL, \$2,000,000. - RESERVE FUND, \$3,000,000.**GENERAL STATEMENT, DECEMBER 31st, 1902.****LIABILITIES.**

Deposits at Call	\$7,317,933 96	
Deposits subject to notice	11,984,050 64	
Interest accrued on deposits	230,296 22	
		19,532,280 82
Deposits by other Banks in Canada	355,849 35	
Deposits by other Banks in Foreign Countries	250,039 66	
		605,889 01
Notes in Circulation	1,903,834 08	
Drafts drawn between Branches outstanding	418,798 17	
		2,322,632 25
Capital paid up	2,000,000 00	
Reserve Fund	3,000,000 00	
Profit and Loss	12,025 33	
Rebate of Interest @ 6% on Time Loans	85,730 59	
Dividend No. 138, payable 2nd February, 1903	100,000 00	
		197,755 92
		<u>\$27,658,558 00</u>

ASSETS.

Specie	\$1,340,521 98	
Dominion Notes—Legal Tenders	1,944,709 25	
		3,285,231 23
Notes of and Cheques on other Banks	1,310,773 06	
Due from other Banks in Canada	519 79	
Due from other Banks in Foreign Countries	903,393 02	
Sterling Exchange	281,615 89	
Investments (Provincial, Municipal and other Bonds)	3,856,385 77	
Call Loans, secured by Bonds, Debentures and Stocks	4,468,236 44	
Call Loans, secured by Grain and other Staple Commodities	880,043 57	
		14,986,198 77
Loans to Provinces and Municipalities	338,392 31	
Current Loans, secured by Bonds, Debentures and Stocks	1,132,500 33	
Current Loans, secured by Grain and other Staple Commodities	1,343,698 60	
Overdrafts, secured	253,424 96	
Overdrafts, authorized but not specially secured	90,622 89	
Notes and Bills discounted and Current	9,224,623 25	
Notes and Bills overdue	1,593 84	
Bank Premises, Safes and Office Furniture	189,320 22	
Deposits with Dominion Gov't for security of Note Circulation	98,182 83	
		12,672,359 23
		<u>\$27,658,558 00</u>

PROFIT AND LOSS.

1901. Dec. 31. By Balance	\$ 11,702 83	
1902. Dec. 31. By Net Profit for current year; losses by bad debts estimated and provided for	430,322 50	
		<u>\$442,025 33</u>
1902. June 30. To Dividend No. 137, payable 1st August, 1902	90,000 00	
Dec. 31. " " No. 138, payable 2nd February, 1903	100,000 00	
" " Contribution to Officers' Pension Fund	10,000 00	
" " Written off Bank Premises Account	30,000 00	
" " Transferred to Reserve Fund	200,000 00	
" " Balance carried forward	12,025 33	
		<u>\$442,025 33</u>

RESERVE FUND.

1901. Dec. 31. By Balance	\$2,800,000 00	
1902. Dec. 31. " Transferred from Profit and Loss	200,000 00	
		<u>\$3,000,000 00</u>
1902. Dec. 31. To Balance carried forward, = 150% of Capital		<u>\$3,000,000 00</u>

W. P. HUNT,**Manager Montreal Branch.****H. C. McLEOD,****General Manager.**