

THE INSURANCE and FINANCE *Chronicle*

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R. WILSON SMITH, Proprietor.

Prices for Advertisements on application.



TOWN OF WESTMOUNT,
PROVINCE OF QUEBEC,
CANADA.

TENDERS FOR BONDS.

SEALED TENDERS,

addressed to the undersigned and marked "Tenders for Bonds," will be received at the office of the Corporation of Westmount up to Monday, June 20th, 1898 for the whole or any portion of \$200,000, being part of an issue of \$350,000, three and one half per cent, 40 year Bonds authorized by By-law No. 86 of said Town.

The lowest or any tender not necessarily accepted.

WM. MINTO,

Secretary-treasurer.

Tenders for St. John City Debentures.

SEALED TENDERS, marked "Tenders for Debentures," will be received at the Office of the Chamberlain of the City of Saint John up to 13th June, 1898, for the purchase of Saint John City Debentures for the whole or any part of the sum of

ONE HUNDRED AND FORTY-SEVEN THOUSAND
(147,000) DOLLARS,

to be issued in sums of \$1,000.00 each, under the provisions of Act of Assembly, 52 Vic., Cap. 27, Sec. 29, payable in 40 years, with interest at the rate of Four Per Cent per annum, payable half yearly.

The said Debentures are issued by orders from Common Council of the City of Saint John under authority of Act of Assembly, which provides for creating necessary Sinking Fund for redemption at maturity.

The proceeds of said Debentures are to meet expenditures for Public Services such as the extension of Water and Sewerage service in several places and districts as adopted by Common Council under date of 2nd September, 1897, in the sum of \$12,000.00. Also the extension of Water Supply Service on Western Side of the Harbor and the laying of a new main from Spruce Lake to that part of the City, on the said Western Side of the Harbor, in the sum of \$135,000.00.

First Interest Coupons payable 1st November, 1898.

If desirable these Debentures may be issued in sums of \$500.00 each.

Not bound to accept the highest or any tender.

FRED SANDALL, Chamberlain,

City of St. John, N. B.

Chamberlain's Office, 13th May, 1898.

BANK OF NOVA SCOTIA.

INCORPORATED 1832.

Capital Paid-up \$1,500,000
Reserve Fund 1,600,000

DIRECTORS.

JOHN DOULL - President. JOHN V. PAYZANT, - Vice-President.
JAIROS HART, - R. B. SEETON, - CHARLES ARCHIBALD,
HEAD OFFICE - - - - - HALIFAX, N.S.
H. C. McLEOD, - General Manager. D. WATERS, - Inspector.

BRANCHES.

In Nova Scotia—Amherst, Annapolis, Bridgetown, Digby, Kentville, Liverpool, New Glasgow, North Sydney, Oxford, Pictou, Stellarton, Westville, Yarmouth.
In New Brunswick—Campbellton, Chatham, Fredericton, Moncton, Newcastle, St. John, St. Stephen, St. Andrews, Sussex, Woodstock.
In Prince Edward Island—Charlottetown and Summerside, Paspébiac.
In Quebec—Montreal. F. Kennedy, Manager.
In Ontario—Toronto. J. Pitblado, Manager.
In Newfoundland—St. John's. W. E. Stavert, Manager.
Harbor Grace—James Imrie, Manager.
In West Indies—Kingston, Jamaica. W. P. Hunt, Manager.
In U.S.—Chicago, Ill. Alex. Robertson, Manager, and J. A. McLeod, Assistant Manager. Calais, Maine.

THE EQUITABLE LIFE ASSURANCE SOCIETY

OF THE UNITED STATES.

HENRY B. HYDE, President.

J. W. ALEXANDER, V. P.

Assets Dec. 31, 1897 \$236,876.308

Income in 1897 \$48,572.269

Reserve on existing policies,

4% standard and all other

liabilities \$186,333.133

Surplus on 4% standard \$50,543.174

Paid to Policy holders in 1897 \$21,106.314

MONTREAL OFFICE: 157 St. James Street.

S. P. STEARNS, Manager.

TORONTO OFFICE: King & Yonge Streets.

C. H. ROBERTS, Cashier.

J. C. MACKINTOSH

BANKER and BROKER

166 HOLLIS STREET, HALIFAX, N.S.

Dealer in STOCKS, BONDS and DEBENTURES.

Has choice lots of Provincial, City and County Debentures on hand and suitable for Trusts, Insurance companies and private investors.

Specialty made of Halifax Electric Tram, People's Heat and Light, Dominion Coal, and Nova Scotia Bank Stocks.

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