

Southern Canada Power Company, Limited

Statement of Assets and Liabilities as at 30th September, 1916

CAPITAL ASSETS:—	Assets	
Properties, Water Powers, Etc.		\$3,419,190.97
Plant		537,965.79
Work in progress	\$165,764.88	
Advances to Contractors	7,163.90	
		172,928.78
Trustees for Bondholders		900.00
		\$4,130,985.54
CURRENT ASSETS:—		
Stores on hand		36,716.63
Accounts receivable		19,823.86
Investments		9,000.00
Cash in bank and on hand		14,926.79
		80,467.28
MORTGAGES RECEIVABLE—Real Estate:—		
Promises of sale, payable in monthly instalments		37,375.67
UNDERWRITERS, for Bonds Underwritten		350,000.00
ORGANIZATION		26,350.92
		\$4,625,179.41
CAPITAL LIABILITIES:—	Liabilities	
First Mortgage, 6% Bonds		1,422,600.00
Deduct:—		
Bonds in escrow for Bondholders of Sub-		
sidiaries	138,500.00	
Bonds deposited as Collateral Security	370,000.00	
Bonds in Treasury	103,000.00	
		611,500.00
		811,100.00
Bonds Underwritten:—		350,000.00
Bonds of Subsidiaries:—		
St. Johns Electric Light Co. 6% Bonds	59,000.00	
St. Hyacinthe Gas Elec. & Power Co. 5% Bonds	28,000.00	
Town of Drummondville, 5% Bonds	35,010.08	
Town of Iberville 4½% Bonds	15,000.00	
		137,010.08
Mortgages		32,140.50
		1,330,250.58
Bond interest Accrued		4,522.17
		1,334,772.75
CURRENT LIABILITIES:—		
Bills Payable	97,637.50	
Accounts payable	25,148.78	
Deposits	630.93	
McCuaig Bros. Loans	98,620.39	
Current Account	18,000.00	
		116,620.39
CAPITAL STOCK:—		240,037.60
30,000 shares of \$100 each	3,000,000.00	
PROFIT AND LOSS:—		
Balance at Credit	50,369.06	
		3,050,369.06
		4,625,179.41

MONTREAL, 18th November, 1916.

Audited and found correct, subject to our Report of this date.

(Signed) MACINTOSH & HYDE, CHARTERED ACCOUNTANTS.