

By Peter Thompson

Things are looking rosy for the Social Club this year. After 2 years of losses (\$20,00 and \$50,00), the Club is predicting a profit of about \$25,000 - 30,000. This profit will be used to pay off the previous debt. "We're very happy at the thought of making a profit for 1988," said Chairman Bill Traer, "especially since at the end of '87 we were basically bankrupt. We were so far in the hole we thought that we would never get out."

Present plans call for the Social Club to be completely out of debt by Christmas. The Board

of Directors sees this as an attainable goal, but it depends on the very least, breaking even over the summer, which hasn't been in at least five years. "Paying off the debt is our number one goal," said Traer. "Once we've done that we can begin to concentrate on other issues."

One of the areas the Board plans to concentrate on is renovations. Over the summer the Club plans to do some renovations. "We can't really afford all that much this summer," said Traer, "just a paint job and a few minor repairs. However, over the summer we'd like to sit down and figure out a

3-5 year plan. We realize that we have to renovate gradually so as not to put ourselves back in debt."

The CHSC has other issues in the fire also. 1990 is the Club's 20th anniversary and plans are under way for a very special year. "We haven't really narrowed anything down yet," said Traer, "however, its going to be one of those years that will be remembered for a long time."

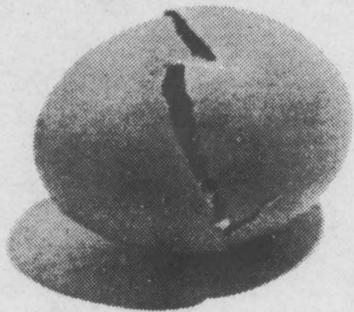
Presently the CHSC sponsors two \$500 scholarships. "Once we've paid off the debt I'd like to see these increase," commented Traer. "We'd like to start putting some money back into the

University community, and that's one way to do it." Other ideas suggested include donations to organizations such as the Brunswickan and CHSR, sponsorship of athletic teams and the like.

While concentrating hard to serve the students here presently, the Club doesn't intend to forget it's Alumni. Previously, the Club sold lifetime memberships which were originally only for Alumni but just about anyone who's been around long enough could get one. That's been changed. As of now, only Alumni can purchase a lifetime membership. Each Alumni will

have their name put on a plaque in the Club with the year they graduated. All the funds generated from the lifetime memberships will be placed into a renovation fund. When the grads come back in a few years they'll be able to find their name on the wall and take pride in what they've helped to build.

Monday evening is the election of the new Board of Directors. There are three positions up for grabs this year, two 2nd year and one 1st year. The board is expecting a rather large turnout for the meeting and that the positions will be hotly contested.



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