

answered unto in any matter whatsoever ; and any majority of the members of the Corporation for the time being, shall have power and authority to make and establish such By-laws, Rules, Orders and Regulations not being contrary to this Act or to the laws in force in this Province, as shall be deemed useful or necessary for the interests of the said Corporation and for the management thereof, and for the admission of members into the said Corporation, and from time to time to alter, repeal and change the said By-laws, Rules, Orders and Regulations or any of them, or those of the said Institution in force at the time of the passing of this Act, and shall and may do, execute and perform all and singular other the matters and things relating to the said Corporation and the management thereof, or which shall or may appertain thereto ; subject nevertheless, to the rules, regulations, restrictions and provisions hereinafter prescribed and established. 5 10 15

Revenue to be applied solely to certain purposes. II. Provided always, and be it enacted, That the rents, revenues, issues and profits of all property, real or personal, held by the said Corporation, shall be appropriated and applied solely to the maintenance of the members of the Corporation, the construction and repair of the buildings requisite for the purposes of the said Corporation, and to the advancement of education by the instruction of youth, and the payment of the expenses to be incurred for objects legitimately connected with, or depending on the purposes aforesaid. 20

Property and liabilities of the Institution transferred to the Corporation, etc. III. And be it enacted, That all and every the estate and property, real and personal, belonging to or hereafter to be acquired by the members of the said Institution, as such, and all debts, claims and rights whatsoever due to them in that quality, shall be and are hereby vested in the Corporation hereby established, and all debts due by them or claims against them in there said quality shall be paid and discharged by the said Corporation ; and the By-laws, Rules, Orders and Regulations now made for the management of the said Institution, shall be and continue to be the By-laws, Rules, Orders and Regulations of the said Corporation, until altered or repealed in the manner herein provided. 25 30 35

Corporation may appoint attorneys, etc. IV. And be it enacted, That the members of the said Corporation, for the time being, or a majority of them, shall have power to appoint such attorney or attorneys, administrator or administrators of the property of the Corporation, and such officers and teachers and servants of the said Corporation, as shall be necessary for the well conducting of the business and affairs thereof, and to allow to them such compensation for their services respectively as may be right, and shall be capable of 40