Debentures.

Municipal, Government and Railway Bonds bought and sold. Can always supply bonds suitable for deposit with Dominion Government.

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New York, Montreal, and Toronto Stock purchased or Cash or on margin and carried at the lowest rates of nterest.

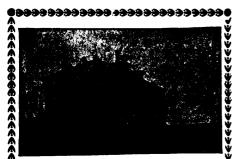
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Mercantile Summary.

PLANS for the Merchants' Bank building in Winnipeg have been prepared. The estimated cost is \$150,000.

REPORTS from Winona are to the effect that there is every promise of an abundant yield of fruit in the Niagara district.

The steamer "Lugano" sailed from Montreal on Tuesday with a cargo of 713 Canadian horses for service in South Africa.

MR. E. SPILLMAN, of Vancouver, B.C., is one of the principal shareholders in the Great Northern Canning Company, incorporated to establish a cannery near the Point Atkinson Lighthouse.

THE Winnipeg Retailers' Association will join the Western Press Association in an attempt to arrange the drafting of a bill to reduce the cost of collecting small debts, and to simplify the method of collection. It will make interesting reading.

The salmon are running better in the Fraser and at Point Roberts than for some days, says the Vancouver News-Advertiser, of May 23rd, and the canneries which are handling spring salmon will have a better pack than was at first expected.

The total lumber cut on the Tobique river, New Brunswick, this year is about 30,000,000 feet, distributed as follows: Hale & Murchie, 12.000,000 feet; Hilyard Bros., 7,000.000 feet; R. A. Estey, 4,000,000 feet; George Upham, 3,500,000 feet; Adam Beveridge, 2,000,000 feet, and Geo. Baird, 1,500,000 feet.

HERE is a new and large style of thievery. Mullen & Olsen, a firm in Whatcom, Wash., who had leased a Vancouver shingle mill, are reported to have made off, carrying with them a scowload of 300,000 shingles. The holder of a lien on the property and the timber inspector gave chase, but the fugitives are reported to have escaped, carrying their peculiar booty with them.

The Montreal failures for the week have been few and insignificant, no straight commercial failure being reported. A. J. Kneeland, a builder, has assigned, owing about \$4,000; and Augustine Levert, plasterer, has also assigned on demand, with liabilities estimated at \$4,600.—Mrs. J. A. Prevost, carrying on a livery business, under the style of The Arlington Private Cab Service, has assigned on demand. Liabilities, \$6,100.

AT Montreal, early on Sunday morning, fire totally destroyed Tellier, Rothwell & Co.'s establishment for the manufacture of blueing, polish, and other grocers' supplies. The loss is probably covered by an insurance of \$32,500 on the stock and machinery, and \$10,000 on the building. The following insurance companies are Stock and machineryinterested: Imperial, \$12,000; Aetna, \$3,000; Atlas, \$2,500; North America, \$3,000; Commercial Union, \$5,000; North British and Mercantile, \$7,000; building-Liverpool, London and Globe, \$3,000; Imperial, \$6,000; Royal, \$1,000.

JOHN MACKAY

Public Accountant, Auditor, Receiver

and Trustee

Bank of Commerce Bldg., **Toronto**Cable Address: Capital. Tel. No. 2732.

The Dominion Permanent Loan Co.

12 King St. West, Toronto

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 Reserve
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 Total Assets
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Debentures issued for 1, 2, 3, 4 or 5 years at highest current rates, with interest coupons attached, payable half-yearly.

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