

BUY CANADA'S VICTORY LOAN BONDS

1922-1927-1937.
Price 99 1/2 and Interest.
Absolute safety of Principal and Interest.

Readily sold at any time.
Free from Income Tax.
Ask for further particulars.

Eastern Securities Company, Limited.
92 Prince William Street,
St. John, N. B.

N. Y. QUOTATIONS.

	Open	High	Low	Close
Am Beet Sug	84 1/2	84 3/4	84 1/2	84 3/4
Am Car Fy	84 1/2	84 3/4	84 1/2	84 3/4
Am Loco	84 1/2	84 3/4	84 1/2	84 3/4
Am Sug	110	110	109	109
Am Smelt	77	77	76 1/2	76 1/2
Am Steel Fy	71 1/2	71 1/2	71 1/2	71 1/2
Am Woolen	58 1/2	58 1/2	58 1/2	58 1/2
Am Zinc	18 1/2	18 1/2	18 1/2	18 1/2
Am Tele	86	86	85 1/2	85 1/2
Anacosta	66 1/2	66 1/2	66 1/2	66 1/2
Am Can	47 1/2	47 1/2	46 1/2	46 1/2
Atchafalaya	85 1/2	85 1/2	85 1/2	85 1/2
Balt and Ohio	89 1/2	89 1/2	87 1/2	87 1/2
Bald Loco	89 1/2	89 1/2	87 1/2	87 1/2
Beth Steel	82 1/2	82 1/2	81 1/2	81 1/2
Bruck Rep Tr	41	41	40 1/2	40 1/2
Butt and Sup	29 1/2	29 1/2	29 1/2	29 1/2
C F I	46	46	45 1/2	45 1/2
Chino	39 1/2	39 1/2	39 1/2	39 1/2
Cent Leath	67 1/2	67 1/2	66 1/2	66 1/2
Can Pac	150	152 1/2	149 1/2	149 1/2
Cross Steel	65	66 1/2	64 1/2	64 1/2
Erie 1st Pfd	32 1/2	32 1/2	32 1/2	32 1/2
Gr Nor Pfd	90 1/2	90 1/2	90 1/2	90 1/2
Gen Elect	145	145 1/2	145	145 1/2
Gr Nor Ore	71 1/2	71 1/2	71 1/2	71 1/2
Inspira Cop	52	52	52 1/2	52 1/2
Kenneb Cop	33 1/2	33 1/2	33 1/2	33 1/2
Mar Pfd	97 1/2	97 1/2	96 1/2	96 1/2
Mex Petrol	99 1/2	99 1/2	97 1/2	97 1/2
Miss Pac	23 1/2	23 1/2	23 1/2	23 1/2
NY NH and H	41 1/2	42 1/2	41 1/2	41 1/2
N Y Cent	72	72	71 1/2	71 1/2
Nor and West	100	100	100	100
Nevada Cons	19 1/2	19 1/2	19 1/2	19 1/2
Penn	44	44	43 1/2	43 1/2
Press Stl Car	68	68	67 1/2	67 1/2
Reading Com	88	88 1/2	88 1/2	88 1/2
Repub Steel	108	108 1/2	108 1/2	108 1/2
St Paul	41 1/2	41 1/2	40 1/2	40 1/2
Studebaker	46	46	45 1/2	45 1/2
Union Pac	122 1/2	122 1/2	121 1/2	121 1/2
U S Stl Com	108	108 1/2	108 1/2	108 1/2
U S Rub	61 1/2	61 1/2	61	61
Utah Cop	80 1/2	80 1/2	80 1/2	80 1/2
Westinghouse	41 1/2	41 1/2	41 1/2	41 1/2

MONTREAL SALES.

(McDougall and Cowans.)	
Morning.	
Brazilian—5 @ 24 1/2.	
Cement Pfd—1 @ 92 1/2.	
Cement—20 @ 61.	
Steel of Can—35 @ 65.	
Dona. Iron Pfd—5 @ 96 1/2.	
Shawinigan—40 @ 111 1/2.	
111 1/2 @ 111 1/2.	
Montreal Power—4 @ 76 1/2.	
76 1/2 @ 77.	
Can. Car Com—60 @ 36 1/2.	
36 1/2 @ 37.	
Can. Car Pfd—10 @ 89.	
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AN ESCAPED LUNATIC AT PETTICODIAC

Dr. O. B. Price Detains Man and He Is Taken To Moncton.

Moncton, July 22.—George Higgins, an insane man who escaped from his guards at the station here on July 11, while being taken from Moncton to Halifax, was captured in Pettitcodiac last night by Dr. O. B. Price, ex-M. L. A. Dr. Price and G. G. Jones were repairing a stalled automobile at Pettitcodiac when a suspicious stranger passed.

The latter denied that he was Higgins, claiming his name is Flemming and that he was on his way from Mattawamkeag, Me. to Sydney. The man was taken to the Mansard house, given a good feed and later was brought to this city by Moncton officers. He made no trouble.

GASOLINE RISES

New York, July 22.—The wholesale tank wagon price of gasoline and refined oil in the United States was advanced half a cent a gallon today.

AMERICAN HIDE AND LEATHER CUTS MELON

Traders Impressed By the Failure of Market To

MONEY MARKET IS UNSATISFACTORY

Heavy Withdrawal of Government Money — Calling of Loans.

(McDougall & Cowans.)
New York, July 23.—The market remained inert except for slight movement in few specialties until the last hour when it turned soft with the loss of a little more than a point in U. S. Steel. Traders were impressed by the failure of market to respond to the extra dividend on American Hide and P. R. S., which was 2 per cent. quarters instead of 1 3/4 per cent.

This in turn was to be attributed to state of the money market, some of the banks being forced to call loans to maintain their position in the face of heavy withdrawals of government money. The market closed reactionary but the volume of trading was too light to give much significance to prices.

E. & C. RANDOLPH.

BETHLEHEM TO ISSUE BONDS

Proposed To Float \$500,000. 000 Under Consolidated Mortgage and \$50,000,000 Notes.

(McDougall & Cowans.)
New York, July 23.—A special meeting of stockholders of the Bethlehem Steel Corporation has been called for August 8th, in Newark, N. J., for the purpose to authorize \$500,000,000 bonds under a consolidated mortgage covering all the property and assets of both Bethlehem Steel Co. and Bethlehem Steel Corporation, to consent to the issue of \$500,000,000 bonds under the aforesaid mortgage to secure the issue of \$500,000,000 7 per cent. notes and to ratify the sale of these notes to the banking syndicate formed by Guaranty Trust Co., Bankers Trust Co., J. & W. Seligman & Co. and Chase Securities Corporation.

HEAVY TRAFFIC TIES UP VALLEY SERVICE

Movement of Pulp Wood To States and Fish Traffic Cause of Demand For Cars.

Fredrickton, July 23.—On account of the heavy freight traffic between the C. P. R. and C. G. R. at this point, the Fredrickton-Gagetown train service has been interrupted. The trains which should have run on Saturday and Monday were cancelled. Two hundred cars were handled on Sunday by the C. G. R. crews here and were sent to points on the C. G. R. system but only Monday cars were turned over by the C. P. R. and the facilities of the C. G. R. were again overtaxed. It is not known when service will be resumed but it is not likely before Thursday.

CHICAGO PRODUCE

(McDougall and Cowans.)	
Chicago, July 23.—Corn—No. 2 yellow, 1.70 to 1.72; No. 3 yellow, 1.61 to 1.66; No. 4 yellow, 1.51 to 1.53 1/2.	
Oats—No. 3 white, 77 1/2; standard, 77 1/4 to 77 1/2.	
Rye—No. 2, 1.67 to 1.70.	
Barley—1.00 to 1.20.	
Timothy—5.00.	
High.	Low.
July 151 1/2.	146 1/2.
Sept. 153 1/2.	149.
Oats.	
July 74 1/2.	72 1/2.
Sept. 69.	67 1/2.

N. Y. COTTON MARKET

(McDougall and Cowans.)	
Jan. 24.62.	23.17.
Mar. 24.57.	23.35.
July 28.55.	27.10.
Dec. 26.80.	24.30.
Oct. 24.85.	23.30.

Road Debentures

Two Hundred Thousand Six Per Cent. (6 p. c.) Twenty Year Road Debentures of the Province of New Brunswick, affording a rare opportunity for large and small investors.

The Government of the Province of New Brunswick will receive applications for the purchase of any portion of \$200,000.00 twenty year six per cent. Road Debentures—Price, Par.

These Debentures will be issued in denominations of \$100.00, \$50.00 and \$25.00, bearing date 15th August, 1918. The interest payable half yearly on the 15th of February and 15th August in each year. Exempt from taxation in New Brunswick, except succession duties. Principal and interest payable at any Branch of the Bank of Montreal in New Brunswick, and at Bank of Montreal in Montreal, Toronto and New York, at the option of the holders thereof.

Investors are invited to apply at once for these Debentures either by letter or wire to

THE COMPTROLLER GENERAL,
FREDERICTON, N. B.

Applications will be filed in the order received.

A NEW SOFT WOOD IMPORTATION PLAN IN GREAT BRITAIN

Hereafter All Arrivals in England Will Be Regarded As National Stock — Stocks Light.

Liverpool, July 1.—Farnworth & Jardine's wood circular says: During June the imports were on a light scale, deliveries not exceeding those to an appreciable extent, but stocks all round are light, leaving, in most cases, an insufficient margin for possible requirements. The details of the imported Soft-Wood Rationing Scheme are now public. All Soft Woods will be purchased and imported into the United Kingdom by the Timber Supply Department, assisted by a