

\$5000 NEW BRUNSWICK TELEPHONE COMPANY

5% Bonds

Due 1st of June,
1925

To Yield 6 3-8%

EASTERN SECURITIES COMPANY, LIMITED

St. John, N. B.
Halifax, N. S.

MONTREAL SALES.

(McDougal & Cowans.)

Morning.
Montreal, Monday, May 6th.
Steamships Com—50 @ 80 1/2.
Tram Debentures—1,800 @ 78 1/2.
Cedar Bonds—100 @ 85.
Steamships Pfd—5 @ 76 1/2.
Dom Textile—25 @ 87 1/2, 90 @ 87 1/2, 91 @ 88.
Steel Canada Com—200 @ 60, 70 @ 61 1/2, 10 @ 60 1/2.
Nippon Iron Com—50 @ 80 1/2.
Shavlikian—210 @ 112.
Hill Telephone—2 @ 130.
Can Car Com—10 @ 31 1/2.
Smelting—65 @ 25.
Laurentide Pulp—60 @ 165.
Horizon—150 @ 122, 50 @ 122 1/2, 110 @ 123.
St. Laur Flour—50 @ 64 1/2.
Wayagamack—50 @ 50.
Maple Milling Co—10 @ 97.
Llyall—125 @ 78.
Felt—10 @ 6.
Spanish River—25 @ 14 1/2, 20 @ 13 1/2.
Brompton—55 @ 53 1/2, 25 @ 52 1/2, 50 @ 52 1/2, 125 @ 53 1/2, 50 @ 50 1/2.
Tram Power—5 @ 24.
Ames Holden Pfd—50 @ 87 1/2, 25 @ 85.
Afternoon.
Steamships Com—25 @ 40.
Tram Debentures—1,000 @ 78 1/2.
Can Cement Com—10 @ 60.
Steel Canada Com—200 @ 60.
Clyde Power—5 @ 75 1/2.
1925 War Loan—100 @ 95.
1931 War Loan—1,000 @ 93 1/2, 700 @ 93.
Can Car Com—25 @ 31 1/2, 25 @ 31.
Can Car Pfd—10 @ 77 1/2.
1937 War Loan—1,000 @ 95.
Horizon—245 @ 63, 25 @ 122 1/2.
Maple Milling Co—5 @ 98.
Quebec Ry—110 @ 18.
Llyall—50 @ 76 1/2, 50 @ 76 1/2, 50 @ 78, 25 @ 77 1/2.
Felt—25 @ 6.
Spanish River Pfd—25 @ 51.
Brompton—150 @ 53 1/2, 10 @ 54.
Ames Holden Pfd—25 @ 88.
Ames Holden Com—25 @ 19.
Merchants' Bank—4 @ 167.
(McDougal & Cowans.)

(McDougal & Cowans.)

Ames Holden Pfd—57 @ 88.
Brazilian L & P—33 @ 31 1/2.
Canada Car Pfd—77 1/2 @ 78.
Canada Cement—58 1/2 @ 60.
Canada Cement Pfd—80 @ 80.
Dom Iron Com—60 1/2 @ 60 1/2.
Dom Text Com—87 1/2 @ 87 1/2.
Laurentide Paper Co—164 1/2 @ 165.
McDonald Com—14 @ 14.
Ogilvie—168 @ 168.
Quebec Ry—174 @ 174.
Shaw W & P Co—112 @ 112.
Spanish River Com—154 1/2 @ 154 1/2.
Steel Co Can Com—60 @ 60 1/2.

NEWS SUMMARY

(McDougal & Cowans.)
New York, May 6.—Latest tabulation of Liberty Loan shows \$3,316,628, 260 in reported subscriptions, \$951,963, 650 from New York district.
Washington says most successful loan ever known, there being over 17 million subscribers.
Soft coal production in United States for week ended April 27th, 11,668,000 tons, net increase of 510 p. c. over previous week and new high record.
Moscow despatch says Soviet government has asked for recall of Allied consuls at Vladivostok.
Allies at Moscow asked to explain attempt to interfere with internal life of Russia.
D. & CO.

CHICAGO PRODUCE.

Chicago, May 6.—CORN—No. 3 yellow, \$1.68; No. 3 yellow, \$1.50 to \$1.65; No. 4 yellow, \$1.40 to \$1.54.
OATS—No. 2 white, 76 1/2 to 77 1/2; standard, 76 1/2 to 77 1/2.
BARLEY—\$1.40 to \$1.78.
TIMOTHY—\$5.00 to \$5.25.
CLOVER—\$18.00 to \$28.00.

MONTREAL PRODUCE

Montreal, May 6.—Oats, Canadian Western No. 3 90; extra No. 1 feed 92.
Flour, new standard spring wheat 10.95 to 11.05.
Wheat, Bran 55.40; shorts 46.40; middlings 46 to 50; month 60 to 62; May No. 3 per ton, car lots 17.00.
Potatoes, per bag, car lots 1.00.

NEW HIGH MARKS FOR PAPER SHARES MADE IN MONTREAL

Brompton Advances to 33 1/2, Lauretide to 165 and Riordan to 123.

STEEL OF CANADA FAIRLY ACTIVE

Rate of Exchange Between Montreal and New York is Lower.

(McDougal & Cowans.)

Montreal, May 6.—The strength which started last week in the paper stocks was continued today and new highs were made in them. Brompton advanced to 33 1/2, Lauretide to 165 and Riordan to 123. Wyag, sold at 50. There was a sale today of Convertibles at 42, the first one for some time. Peter Lyall advanced to 78. The steel stocks were steady. Steel of Canada at 80 and iron at 90 1/2, although the latter was not as active as the former. The New York market was very strong closing prices being given as the reasons for this strength. A continuation of this strength will help our market considerably. The rate of exchange between here and New York was the lowest today for some time being down to 1 3-8 per cent, which compared with about 2 per cent, early last week.
McDOUGALL & COWANS

BULLISH OPERATIONS ARE NOW EXPECTED

Professionals Disposed to take

Stand that Market has Discounted News and are Selling for a Turn.

(McDougal & Cowans.)

New York, May 6.—Bullish operations are expected on account of the over-subscription of the third Liberty loan. Professionals are already disposed to take the stand that the market has discounted the news and are selling for a turn. On recessions we think purchases should be made in Steels, Coppers, Equipments and shipping shares.
N. Y. F. B.

N. Y. QUOTATIONS.

(McDougal & Cowans.)

	Open	High	Low	Close
Am Beet Sug	73	74 1/2	73	74 1/2
Am Car Ry	78	78 1/2	77	78 1/2
Am Loc	84 1/2	84 1/2	84 1/2	84 1/2
Am Sme	106 1/2	107	105 1/2	107
Am Woolen	52 1/2	53	52 1/2	53 1/2
Am Tele	96 1/2	98	96 1/2	98
Atacond	64 1/2	65 1/2	64 1/2	65 1/2
Am Can	44	44 1/2	44	44 1/2
Atchison	88	88 1/2	87	88 1/2
Balt and Ohio	51 1/2	52	51 1/2	52
Bald Loco	80	80 1/2	79 1/2	80 1/2
Beth Steel	73 1/2	74 1/2	73 1/2	74 1/2
Butte and Sup	19 1/2	19 1/2	19 1/2	19 1/2
C P	43 1/2	43 1/2	43 1/2	43 1/2
Ches and Ohio	56 1/2	57	56 1/2	57
Chino	42	42 1/2	42	42 1/2
Cent Leath	66 1/2	67	66 1/2	67
Gen Elect	144	144 1/2	144	144 1/2
Gen Motors	117 1/2	118 1/2	117 1/2	118 1/2
Inspra Corp	52 1/2	52 1/2	52 1/2	52 1/2
Kans City Sou	35 1/2	35 1/2	35 1/2	35 1/2
Kenneb	32 1/2	32 1/2	32 1/2	32 1/2
Lehigh Val	59	59 1/2	58 1/2	59 1/2
Mer Mar Pfd	87 1/2	88 1/2	87 1/2	88 1/2
Mex Petrol	94 1/2	95 1/2	94 1/2	95 1/2
Midvale Steel	46	46 1/2	46	46 1/2
N Y NH and H	30 1/2	30 1/2	30 1/2	30 1/2
N Y Cent	69 1/2	70 1/2	69 1/2	70 1/2
Nor Pac	84	85	84	85
Nevada Cons	19 1/2	20	19 1/2	20
Pen	44	44 1/2	44	44 1/2
Press Stl Car	59 1/2	59 1/2	59 1/2	59 1/2
Reading Com	80	81 1/2	80	81 1/2
Repub Steel	84 1/2	85 1/2	84 1/2	85 1/2
St Paul	38 1/2	39	38 1/2	39
Sou Pac	46 1/2	47 1/2	46 1/2	47 1/2
Sou Rail	31 1/2	31 1/2	31 1/2	31 1/2
Studebaker	36 1/2	36 1/2	36 1/2	36 1/2
Union Pac	119 1/2	120 1/2	119 1/2	120 1/2
U S Steel Com	97 1/2	100	97 1/2	100
U S Rub	87	87	87	87
Utah Corp	81	81	81	81
Westinghouse	41 1/2	42 1/2	41 1/2	42 1/2
U S St P & d	110	110	110	110

N. Y. COTTON MARKET

(McDougal & Cowans.)
Jan. 34 1/2
Feb. 34 1/2
Mar. 34 1/2
Apr. 34 1/2
May 34 1/2
Jun. 34 1/2
Jul. 34 1/2
Aug. 34 1/2
Sep. 34 1/2
Oct. 34 1/2
Nov. 34 1/2
Dec. 34 1/2

RAILS AND STEEL STOCKS ADVANCE IN WALL STREET

Much Public Buying of Steel Issues on Gov't Demand For Metal.

SUGAR AND TOBACCO STOCKS ARE WANTED

Rails Advance on Increasing Prospect of General Boost In Freight Rates.

(McDougal & Cowans.)

New York, May 6.—The rails came to life in the afternoon while movements in Steel, Sugar and Tobacco stocks continued at a somewhat moderate pace. An advance of a point or more was made by several rails, largely on the increasing prospect of a general advance in freight rates to offset the wage increases made in the report of the wage commission which is now in McClellan's hands and the prospective increases in the cost of coal to the railroads. While the benefits of a rate increase would accrue entirely to the government during the war, at this time would be a fair assurance to holders of railroad stocks that the end of federal control will not leave them with wage scales up in the air and freight rates on a pre-war basis.
U. S. Steel continued to lead and sold at par for the first time this year, closing at top with the whole market strong. There was a good deal of public buying of steel issues today, those stocks having received a lot of favorable advertising in the past few days through the disclosure of the government's enormous demand for steel. The manner in which the third Liberty loan was floated in solid enough for belief that the country can continue to accomplish its war financing without serious disturbance of credit or of industry adjusted to a war basis.
B. & C. RANDOLPH

PEACE RUMORS WEAKEN CORN

Oats Sag for Same Reason—

In Addition Fine Weather and Excellent Crop Prospects are Bearish Factors.

(McDougal & Cowans.)

Chicago, May 6.—General attention to peace gossip made the corn market today lean to the bear side. Besides, favorable weather conditions hindered buying. The fact, too, that receipts were more liberal than has been the rule of late counted also as a handicap on the bulls. Opening prices, which ranged from the same as Saturday's finish to 1/2 cent lower, with May 1 1/2, and July 1 1/2 to 1 3/4, were followed by a decided further sell back.
Oats, like corn, sagged owing to peace talk. In addition fine weather and excellent crop prospects were bearish factors. After opening 1 1/2 to 1 3/4 cent down with July 68 to 68 1/2, the market continued to decline.

BIG ADVANCE IN COAL AND OIL STOCKS SOON

Good Buying Reported in Coal

Shares, Including Railroads and Industrials.

(McDougal & Cowans.)

New York, May 6.—Good buying is reported in the coal stocks again, including industrial and railroad issues. M. N. P., Royal Dutch, Associated Oil and Standard Oil issues are reported from capitalists in the oil business to be absorbed during all recessions to hold. While it is admitted that during the fixed price period, profits may be curtailed after the war, a big advance will occur by reason of removal of these prices and also the lowering of costs.
N. Y. F. B.

CHICAGO GRAIN MARKET

(McDougal & Cowans.)
High. Low. Close
May 127 1/2
July 128 1/2
Oct. 129 1/2
Dec. 130 1/2
Jan. 131 1/2
Feb. 132 1/2
Mar. 133 1/2
Apr. 134 1/2
May 135 1/2
Jun. 136 1/2
Jul. 137 1/2
Aug. 138 1/2
Sep. 139 1/2
Oct. 140 1/2
Nov. 141 1/2
Dec. 142 1/2

UNITED STATES STEEL ADVANCES 2 1/2% TO PAR

Stock Confidently Absorbed in Single Lots of 1,000 to 6,000 Shares.

BETHLEHEM ALSO A STRONG STOCK

Shipings, Tobaccos and Sugars Traded in by the Professionals.

(McDougal & Cowans.)

New York, May 6.—The gratifying success of the Liberty Loan which automatically releases liquid capital from many of its recent restraints, and the more hopeful war bulletins gave a decided impetus to today's stock market, several leaders scoring new high records for the year.
Foremost among these was United States Steel, which made an extreme advance of 2 1/2 points to par or 100, exceeding its previous maximum of the year by 1 1/2 points. Steel was confidently absorbed in single lots of 1,000 to 6,000 shares, again contributing enormously to the day's moderate but large volume.
Affiliated industrials and equipments, especially Bethlehem, Crucible, and Lackawanna Steels, Republic Iron and Great Northern Ore, retained the better part of their 1 to 2 1/2 point gains, with General Electric, New York Air Brake and American Car.

Professional Revival.

Shipings, tobacco, and sugars were

mainly representative of a revival of professional activity. Sumatra Tobacco amounted to a new maximum on its gross gain of five points to 105 1/2. Cattle, hogs, and fertilizers derived much of their strength from pool operations.

Rails lagged conspicuously in the first half of the session, but became active and stronger later under guidance of transcontinental, granary, and secondary concerns.

In general, best quotations were registered at the close. Sales amounted to \$55,000 shares.
Bonds, including the Liberty group, were firm on a pronounced diminution of offerings.
Total sales, (par value), aggregated \$3,800,000.
United States bonds, (old issues) were unchanged.

VEGETABLE MARKET

Fredericton, May 6.—Seed potatoes

are still being shipped from this section of the province in considerable quantities to Ontario and Quebec.

The varieties in demand are Irish Cobbler for the early potatoes and Delaware for the later ones. The new Brunswick stock is considered the best available for seedling purposes. Kingston penitentiary at Kingston, Ont., and St. Vincent de Paul penitentiary in the province of Quebec are interested in a shipment of 200,000 lb. of seed potatoes from this section.

There has been a brisk demand for carrots lately, Toronto taking the offerings. This is a vegetable which has not been in great demand in the past. Turnips are in great demand but this section of the country can do little to meet the demand as rot set in while the vegetables were in storage in the winter and the greater part of the crop was lost.

TORONTO PRODUCE

Toronto, May 6.—Quotations are as follows: WHEAT—Ontario No. 2 winter, \$2.22 basis in store; Montreal; Manitoba No. 1 northern, \$2.25 1/2, including 3/4¢ tax in store; Fort William; No. 3 northern, \$2.17 1/2, ditto; No. 3 southern, \$2.17 1/2, ditto.
OATS—Canada western not quoted; Ontario No. 2 white, 88 to 89, nominal according to freight outside; No. 3 white, 87 to 88 outside.
CORN—American No. 3 yellow, nominal; PEAS—No. 2, nominal.
RYE—\$2.48.
BARLEY—\$1.54 to \$1.56 outside for malting.
BUCKWHEAT—\$1.54 to \$1.56 shipping points.
FLOUR—Manitoba war quality, \$10.95 in bags; Ontario war quality, \$10.65, Toronto, Montreal in bags, MILLED—Manitoba bran, \$3.48, car lots delivered Montreal; shorts, \$4.40 per ton on track Toronto.

INTESTINAL PARALYSIS

"Fruit-a-tives" Quickly Relieves this Chronic Trouble.

585 Casgrain Street, Montreal.
"In my opinion, no other medicine is so curative for Constipation and Indigestion as 'Fruit-a-tives.'"

"I was a sufferer from these complaints for five years, and my recent occupation, music, brought about a kind of Intestinal Paralysis; with nasty Headaches, belching gas, dryness after eating, and pain in the back."

"I was induced to try 'Fruit-a-tives' and now six months I have been entirely well."

A. ROSENBERG.
585, a box, 6 for \$2.50, trial size 25c. At all dealers or sent postpaid by Fruit-a-tives Limited, Ottawa.

LIVELY CAMPAIGN IN EAST CAVAN

Priests Speak from Platforms and Twenty Irish M. P.'s in District.

Dublin, May 6. (By The Associated Press).—The opening of the election campaign in East Cavan, Sunday, brought to the constituency about 20 Irish members of Parliament and numerous representatives of the Sinn Féin organization. Attempts to make arrangements for rival speakers to use the same platform were unsuccessful and numerous rival meetings were held.

Priests, who made addresses, spoke on opposite sides, but generally urged the withdrawal of both candidates. Both sides agreed in denouncing the action, but the Sinn Féin representatives claimed that Ireland's case must come before the peace conference.

In Dublin, Sunday, the collection for the anti-conscription fund resulted in the payment of first instalments averaging \$300 to a parish.

OLDEST RESIDENT OF CAMPOBELLO DEAD

William James was 97 Years

of Age and Leaves Many Descendants.

Special to The Standard.

Campobello, May 6.—The death is announced of William James, the oldest resident of the island. Mr. James passed away at the age of ninety-seven years. He was an old-time settler, having come to Campobello when a boy and settled at Mill Cove. He was thrice married and was active until a few months previous to his death. He is survived by a wife and numerous children, grandchildren and great grandchildren. The body was interred in the Episcopal cemetery. Rev. G. E. Town officiated.

LOST TWO RELATIVES, BUT MUST FIGHT

Judge Decides that Toronto

Butcher Must Don the Khaki.

Special to The Standard.

Newcastle, May 6.—Pleasant Ridge, Boiestown, turned out in mass Saturday morning to welcome home Pte. William Carson and his English bride, returning from overseas. Pte. Carson, who went with the first contingent, has been wounded three times and has come home for a well-earned rest.

A BOIESTOWN SOLDIER FOUND ENGLISH BRIDE

Special to The Standard.

Newcastle, May 6.—Pleasant Ridge, Boiestown, turned out in mass Saturday morning to welcome home Pte. William Carson and his English bride, returning from overseas. Pte. Carson, who went with the first contingent, has been wounded three times and has come home for a well-earned rest.

TO THE MAN WHO'S POUNDED LEATHER

With his feet, all through his life,

"Cat's Paw" Heels bring happy comfort

Like a charming, thoughtful wife.

"Cat's Paw" Heels, No. 7—Watch for No. 6.

50¢ A PAIR PUT ON

VICTORY BONDS

Purchased and Sold

McDOUGALL & COWANS

Members Montreal Stock Exchange

36 Prince William Street, St. John, N. B.

Branch Offices

Quebec, Montreal, Winnipeg, Halifax.

Connected by Private Wire.

FIRE INSURANCE

Secure The Springfield Fire and Marine Insurance Co.

General Assets, \$10,545,000.00. Cash Capital, \$2,500,000.00.

Net Surplus, \$2,551,575.00.

Pagley Building, Cor. Princess and

Quebec St., St. John, N. B.

Bates was before her marriage Miss

Joseph A. Pictet of Norton, N. B.

Knawton & Gilchrist, Agents.

ALLEGED TERMS GERMANY OFFERS

Restoration of Belgium and Austria to Make Concessions to Italy Among Terms Suggested.

Amsterdam, May 6.—The assertion of Lord Robert Cecil, that Germany will undertake a "peace offensive" if she does not succeed in overcoming the Allies, is the latest headline which the British press is seeking to stimulate the war ardor of their people, whose belief in the justice of their own cause is vanishing, appears in an interview published in Berlin newspapers in reply to the statement of the British Minister of Blockade last week.